

# US Equity Value Currency Hedged Corporate Class

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A. ....	92.8	Information Technology .....	22.5	Microsoft Corp. ....	8.6
Ireland .....	4.0	Health Care .....	17.3	Facebook Inc. ....	4.5
Canada .....	1.2	Communication Services .....	16.8	Alphabet Inc., Class C .....	4.3
Cash & Cash Equivalents .....	1.1	Financials .....	13.6	Broadcom Inc. ....	3.1
Foreign Currency Forward Contract(s) .....	0.9	Consumer Discretionary .....	9.7	UnitedHealth Group Inc. ....	2.9
Other Net Assets (Liabilities) .....	0.0	Industrials .....	8.0	Electronic Arts Inc. ....	2.9
		Consumer Staples .....	6.2	Charter Communications Inc. ....	2.4
		Materials .....	3.0	Danaher Corp. ....	2.4
		Cash & Cash Equivalents .....	1.1	Dollar Tree Inc. ....	2.2
		Real Estate .....	0.9	Centene Corp. ....	2.2
		Foreign Currency Forward Contract(s) .....	0.9	Agilent Technologies Inc. ....	2.1
		Other Net Assets (Liabilities) .....	0.0	Walmart Inc. ....	1.8
				Home Depot Inc. ....	1.8
				Visa Inc., Class A .....	1.8
				Merck & Co., Inc. ....	1.8
				Micron Technology Inc. ....	1.8
				Charles River Laboratories International Inc. ....	1.8
				Thermo Fisher Scientific Inc. ....	1.7
				Lam Research Corp. ....	1.7
				Universal Display Corp. ....	1.7
				Morgan Stanley .....	1.7
				KKR & Co., Inc. ....	1.7
				Bank of America Corp. ....	1.7
				McCormick & Co., Inc. ....	1.6
				TJX Co., Inc. ....	1.5
				<b>Total Net Asset (in \$000's):</b>	<b>\$32,179</b>

\* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.unitedfinancial.ca](http://www.unitedfinancial.ca).



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