

# U.S. Equity Value Corporate Class (formerly US Equity Value Corporate Class)

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2025

Category	% of Net Assets	Category	% of Net Assets	Category	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>		<b>Asset allocation</b>	
U.S.A.	95.9	Financials	24.3	Equities	98.7
Canada	2.8	Consumer Discretionary	12.6	Cash & Cash Equivalents	0.9
Cash & Cash Equivalents	0.9	Industrials	11.9	Other Net Assets (Liabilities)	0.4
Other Net Assets (Liabilities)	0.4	Health Care	11.3		
		Information Technology	11.1		
		Communication Services	7.2		
		Consumer Staples	6.7		
		Energy	5.7		
		Utilities	2.8		
		Real Estate	2.7		
		Materials	2.4		
		Cash & Cash Equivalents	0.9		
		Other Net Assets (Liabilities)	0.4		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [funds.assante.com](https://funds.assante.com).



# U.S. Equity Value Corporate Class (formerly US Equity Value Corporate Class)

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2025 (cont'd)

Top 25 Holdings	% of Net Assets
JPMorgan Chase & Co. ....	7.8
Markel Corp. ....	6.8
Amazon.com Inc. ....	6.8
Meta Platforms Inc., Class A ....	4.8
Berkshire Hathaway Inc., Class B ....	4.8
HCA Healthcare Inc. ....	4.2
American Express Co. ....	4.1
Uber Technologies Inc. ....	4.1
Microsoft Corp. ....	3.7
Union Pacific Corp. ....	3.4
Salesforce Inc. ....	3.3
Booking Holdings Inc. ....	3.1
Cheniere Energy Inc. ....	3.0
Applied Materials Inc. ....	3.0
Post Holdings Inc. ....	2.9
Viper Energy Inc. ....	2.8
United Rentals Inc. ....	2.7
Kenvue Inc. ....	2.6
Gilead Sciences Inc. ....	2.4
NVR Inc. ....	2.4
Reliance Steel & Aluminum Co. ....	2.4
Alphabet Inc., Class C ....	2.3
United Therapeutics Corp. ....	2.3
Brookfield Infrastructure Corp., Class A ....	2.1
Middleby Corp. (The) ....	1.7
<b>Total Net Assets (in \$000's)</b>	<b>\$644,850</b>

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