

Canadian Equity Alpha Corporate Class

SUMMARY OF INVESTMENT PORTFOLIO as at June 30, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
U.S.A.	48.1	Information Technology	27.7	Humana Inc.	4.7
Canada	47.8	Consumer Discretionary	21.0	Brookfield Asset Management Inc., Class A	4.1
Cash & Cash Equivalents	2.7	Financials	18.5	Amazon.com Inc.	4.1
Foreign Currency Forward Contract(s)	1.0	Health Care	10.7	Lowe's Cos., Inc.	4.0
Other Net Assets (Liabilities)	0.4	Energy	5.9	Microsoft Corp.	4.0
Short-Term Investments	0.0	Industrials	3.6	CGI Inc.	4.0
		Materials	3.1	Starbucks Corp.	3.8
		Communication Services	3.0	Fiserv Inc.	3.7
		Cash & Cash Equivalents	2.7	Canadian Tire Corp., Ltd., Class A, Non-Voting Shares	3.7
		Consumer Staples	2.2	Thomson Reuters Corp.	3.6
		Foreign Currency Forward Contract(s)	1.0	Apple Inc.	3.5
		Other Net Assets (Liabilities)	0.4	Royal Bank of Canada	3.3
		Real Estate	0.2	Toronto-Dominion Bank	3.3
		Short-Term Investments	0.0	Open Text Corp.	3.2
				Automatic Data Processing Inc.	3.2
				CCL Industries Inc., Class B	3.1
				Constellation Software Inc.	3.1
				Enbridge Inc.	3.1
				Stryker Corp.	3.1
				Visa Inc., Class A	3.0
				Booking Holdings Inc.	3.0
				TELUS Corp.	3.0
				American Express Co.	2.9
				Abbott Laboratories Inc.	2.9
				Intact Financial Corp.	2.9
				Total Net Asset (in \$000's) :	\$1,025,180

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.unitedfinancial.ca.



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