

# US Equity Value Pool

## SUMMARY OF INVESTMENT PORTFOLIO as at March 31, 2020

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A.	86.2	Information Technology	19.5	Cash & Cash Equivalents	8.6
Cash & Cash Equivalents	8.6	Communication Services	15.3	Microsoft Corp.	7.9
Ireland	4.0	Health Care	15.2	Alphabet Inc., Class C	4.2
Other Net Assets (Liabilities)	3.0	Financials	12.5	Facebook Inc.	3.9
Canada	1.0	Consumer Discretionary	10.5	UnitedHealth Group Inc.	2.9
Foreign Currency Forward Contract(s)	(2.8)	Cash & Cash Equivalents	8.6	Centene Corp.	2.8
		Industrials	8.4	Broadcom Inc.	2.7
		Consumer Staples	5.7	Electronic Arts Inc.	2.6
		Materials	3.0	Charter Communications Inc.	2.4
		Other Net Assets (Liabilities)	3.0	Pfizer Inc.	2.3
		Real Estate	1.1	Danaher Corp.	2.2
		Foreign Currency Forward Contract(s)	(2.8)	Dollar Tree Inc.	2.1
				Agilent Technologies Inc.	2.0
				Walmart Inc.	1.8
				Universal Display Corp.	1.8
				Bank of America Corp.	1.8
				TJX Co., Inc.	1.7
				KKR & Co., Inc.	1.6
				Home Depot Inc.	1.6
				Arista Networks Inc.	1.6
				MetLife Inc.	1.5
				Charles River Laboratories International Inc.	1.5
				Boston Scientific Corp.	1.5
				Norfolk Southern Corp.	1.4
				Micron Technology Inc.	1.4
				<b>Total Net Asset (in \$000's):</b>	<b>\$338,927</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.unitedfinancial.ca](http://www.unitedfinancial.ca).



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