

# US Equity Value Currency Hedged Pool

SUMMARY OF INVESTMENT PORTFOLIO as at September 30, 2020

Category*	% of Net Assets	Category*	% of Net Assets	Top 25 Holdings*	% of Net Assets
<b>Country allocation</b>		<b>Sector allocation</b>			
U.S.A. ....	92.8	Information Technology .....	23.3	Microsoft Corp. ....	8.3
Cash & Cash Equivalents .....	2.7	Health Care .....	17.2	Facebook Inc. ....	5.0
Ireland .....	2.7	Communication Services .....	16.3	Alphabet Inc., Class C .....	4.2
Canada .....	1.4	Financials .....	12.0	Broadcom Inc. ....	3.3
Foreign Currency Forward Contract(s) .....	0.4	Consumer Discretionary .....	10.0	Cash & Cash Equivalents .....	2.7
Other Net Assets (Liabilities) .....	0.0	Industrials .....	7.3	Danaher Corp. ....	2.7
		Consumer Staples .....	6.7	Electronic Arts Inc. ....	2.6
		Materials .....	3.1	UnitedHealth Group Inc. ....	2.4
		Cash & Cash Equivalents .....	2.7	Agilent Technologies Inc. ....	2.2
		Real Estate .....	1.0	Walmart Inc. ....	2.2
		Foreign Currency Forward Contract(s) .....	0.4	Charles River Laboratories International Inc. ....	2.1
		Other Net Assets (Liabilities) .....	0.0	Dollar Tree Inc. ....	2.0
				T-Mobile USA Inc. ....	2.0
				Thermo Fisher Scientific Inc. ....	2.0
				Home Depot Inc. ....	1.9
				Universal Display Corp. ....	1.9
				Lam Research Corp. ....	1.9
				Centene Corp. ....	1.9
				Micron Technology Inc. ....	1.8
				TJX Co., Inc. ....	1.8
				Bank of America Corp. ....	1.8
				Merck & Co., Inc. ....	1.8
				Visa Inc., Class A .....	1.7
				Norfolk Southern Corp. ....	1.7
				Aspen Technology Inc. ....	1.6
				<b>Total Net Asset (in \$000's) :</b>	<b>\$18,446</b>

\* These are holdings and allocation of the underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.unitedfinancial.ca](http://www.unitedfinancial.ca).



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