

US Equity Value Currency Hedged Pool (Class I units) August 2, 2019

This document contains key information you should know about US Equity Value Currency Hedged Pool. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-888-664-4784 or visit our website at www.assante.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD 16473	Fund manager:	CI Investments Inc.
Date class started:	January 31, 2019	Portfolio manager:	CI Investments Inc. with portfolio sub-advisor Epoch Investment Partners, Inc.
Total value of fund on June 28, 2019:	\$0.2 million	Distributions:	Income and capital gain (if any), each December; Default reinvestment in additional units
Management expense ratio (MER):	Information is not available as the fund is new	Minimum investment:	\$250000 initial / \$25 additional

What does the fund invest in?

This fund invests primarily in a diversified portfolio of equity and equity-related securities of US issuers while hedging against changes to the exchange rate between the Canadian and US dollar.

The charts below give you a snapshot of the fund's investments on June 28, 2019. The fund's investments will change.

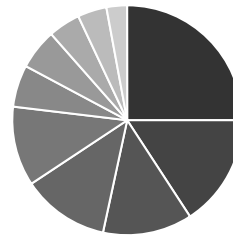
Top 10 investments (June 28, 2019)

1. US Equity Value Pool (Class W units)	97.33%
2. Cash and Cash Equivalents	2.67%

Total percentage of the top 10 investments	100.00%
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Total number of investments	2
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Investment mix (June 28, 2019)



Technology	25.0%
Financial Services	15.8%
Industrial Goods	12.6%
Healthcare	12.3%
Consumer Services	11.2%
Cash and Equivalents	5.9%
Other	5.7%
Consumer Goods	4.5%
Industrial Services	4.1%
Basic Materials	2.9%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Investments Inc. has rated the volatility of this fund as **medium**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

US Equity Value Currency Hedged Pool (Class I units)

How has the fund performed?

This section tells you how Class I securities of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

Because Class I has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Best and worst 3-month returns

Because Class I has been distributing under a simplified prospectus for less than one calendar year, there is no data available for this section.

Average return

Because Class I has been distributing under a simplified prospectus for less than twelve consecutive months, there is no data available for this section.

Who is this fund for?

This fund may be suitable for you if you:

- want a medium risk investment focused on generating capital growth with minimal exposure to changes to the exchange rate between the Canadian and US dollar
- are planning to hold your investment for the medium and/or long term

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class I securities of the fund. The fees and expenses — including any commissions — can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There are no sales charges applicable to your class of securities.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund class' returns.

The fund class' expenses are made up of trading costs and Certain Fund Costs. Because this fund is new, its Certain Fund Costs and trading costs are not available.

More about trailing commission

CI Investments Inc. does not pay a trailing commission on your class of securities out of the fund's management fee.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
Investment advisory fee	You may be charged an investment advisory fee, the amount of which is negotiated between you and your representative (acting on behalf of the representative's firm) and may be collected by us on behalf of your representative's firm (by redeeming (without charges) a sufficient number of securities from your account on a quarterly basis). The investment advisory fee must not exceed 1.25% annually of the net asset value of Class I securities of the fund in your account.
Class I account agreement fee	You will be charged a management fee and administration fee directly by us, the total amount of which is negotiated between you and us, and payable directly to us by the redemption of securities (without charges) up to a maximum of 1.35% annually of the net asset value of Class I securities of the fund in your account depending on the asset class of your investment. However, if your investment falls below the minimum investment required for this class of securities, an additional fee of 0.15% per year may be applied.
NSF cheque fee	There is a \$25 charge for all cheques returned because of insufficient funds.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.