

Canadian Equity Value Pool

Class I

Not available to retail investors / for approved investors only



AS AT AUGUST 31, 2020

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of Canadian companies. This fund may invest up to 30% of its assets in foreign securities.

FUND DETAILS

Inception Date	August 2008
Total Net Assets (\$CAD) As at 2020-08-31	\$651.8 million
NAVPS	\$23.9254
MER (%)	Information not available
Management Fee (%)	Negotiated
Asset Class	Canadian Equity
Currency	CAD
Minimum Investment	\$250,000 initial / \$25 additional
Distribution Frequency	Annually
Last Distribution	\$0.1375

Risk rating³



FUND CODES

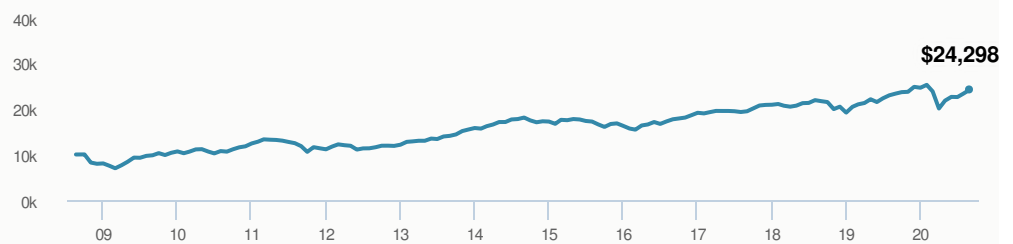
I	16456
A	ISC 19656 DSC 19856 LL 19556 IDSC 19756
E	ISC 16656 DSC 16856 LL 16556 IDSC 16756
F	80575
OF	NL 19306 AMS-NL 19356
W	ISC 9606 DSC 9806 LL 1356 IDSC 9706 AMS-ISC 9656 AMS-DSC 9856 AMS-LL 1556

DISTRIBUTION HISTORY⁴

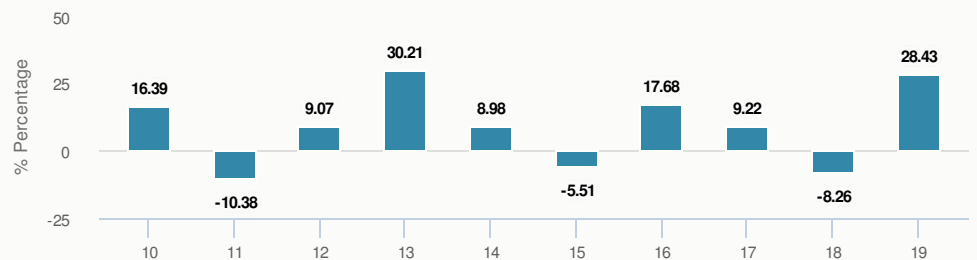
Payable Date	Total
2020-06-26	0.1375
2020-03-20	0.0366

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-1.50%	3.72%	7.21%	1.78%	3.91%	7.61%	7.92%	8.62%	7.65%

*Since performance inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	67.91%	Financial Services	28.23%
US Equity	25.69%	Consumer Services	21.25%
Cash and Equivalents	3.80%	Technology	16.37%
Income Trust Units	2.58%	Industrial Services	12.27%
Other	0.02%	Utilities	6.44%
		Telecommunications	5.22%
		Healthcare	5.20%
		Cash and Cash Equivalent	3.80%
		Real Estate	1.20%
		Other	0.02%

Geographic allocation	(%)
Canada	71.42%
United States	25.98%
Bermuda	2.58%
Other	0.02%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Royal Bank of Canada	Banking	3.73%
2. Toronto-Dominion Bank	Banking	3.65%
3. Brookfield Asset Management Inc CI A	Diversified Financial Services	3.26%
4. Constellation Software Inc	Information Technology	3.25%
5. Microsoft Corp	Computer Electronics	3.15%
6. TELUS Corp	Diversified Telecommunications	3.06%
7. Thomson Reuters Corp	Media	2.97%
8. CGI Group Inc CI A	Information Technology	2.85%
9. Canadian Tire Corp Ltd CI A	Retail	2.83%
10. Humana Inc	Healthcare Services	2.68%
11. CCL Industries Inc CI B	Diversified Industrial Services	2.67%
12. Restaurant Brands International Inc	Leisure	2.64%
13. Booking Holdings Inc	Diversified Consumer Services	2.62%
14. Visa Inc CI A	Specialty Finance	2.62%
15. Brookfield Infrastructure Partners LP - Units	Transportation	2.58%

MANAGEMENT TEAM



HARBOUR
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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