

# International Equity Alpha Corporate Class



Class W CAD

Not available to retail investors / for approved investors only

AS AT MARCH 31, 2026

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of non-North American companies.

## FUND DETAILS

Inception date	July 2008
Total net assets (\$CAD) As at 2026-03-31	\$601.9 million
NAVPS	\$27.4377
MER (%) As at 2025-09-30	0.18
Management fee (%)	Negotiable
Asset class	International Equity
Currency	CAD
Minimum investment	\$100 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.8715

## Risk rating<sup>2</sup>



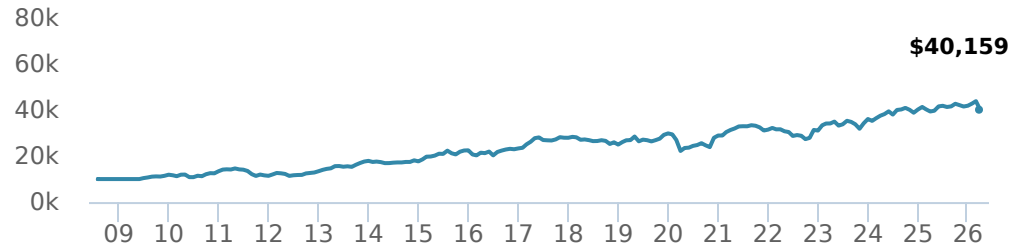
## FUND CODES

	T8	
W	ISC 18676 DSC SO* 18876 LL 18576 IDSC SO* 18776	13676
A	ISC 17676 DSC SO* 17876 LL 17576 IDSC SO* 17776	
E	ISC 15676 DSC SO* 15876 LL SO* 15576 IDSC SO* 15776	ISC 13176 DSC SO* 13376 LL SO* 13076 IDSC SO* 13276
F	80560	80860
I	NL 15476	13476
OF	NL 17376	

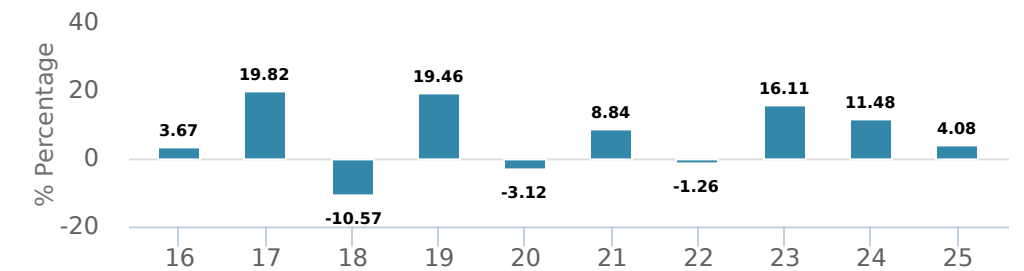
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since performance inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-4.10%	-8.50%	-4.10%	-6.00%	2.00%	5.50%	5.10%	6.50%	8.20%

\*Since performance inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2025-03-28	0.8715	2020-06-26	0.3523
2022-03-25	0.7302	2020-03-20	0.3831
2021-03-26	0.1946	2019-12-13	0.2347
2020-12-18	0.0879	2019-09-27	0.2359
2020-09-25	0.0877	2019-06-21	0.2413

## MANAGEMENT TEAM

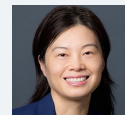


**BLACK CREEK**  
INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world.



Richard Jenkins



Evelyn Huang



Melissa Casson

Note: This page is not complete without disclaimers on the next page.

# International Equity Alpha Corporate Class

Class W CAD

Not available to retail investors / for approved investors only



AS AT MARCH 31, 2026

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	<b>97.31%</b>	Technology	<b>21.64%</b>	Other	<b>26.77%</b>
Cash and Equivalents	<b>2.69%</b>	Consumer Goods	<b>19.55%</b>	United Kingdom	<b>16.03%</b>
		Healthcare	<b>12.04%</b>	France	<b>15.12%</b>
		Industrial Goods	<b>11.64%</b>	Cayman Islands	<b>8.84%</b>
		Consumer Services	<b>10.49%</b>	Mexico	<b>7.19%</b>
		Other	<b>7.18%</b>	Japan	<b>6.52%</b>
		Telecommunications	<b>5.79%</b>	Germany	<b>6.29%</b>
		Financial Services	<b>5.17%</b>	Sweden	<b>4.86%</b>
		Energy	<b>3.58%</b>	Netherlands	<b>4.20%</b>
		Basic Materials	<b>2.92%</b>	Spain	<b>4.18%</b>

## TOP HOLDINGS

	Sector	(%)
1. Capgemini SE	Information Technology	<b>4.29%</b>
2. STMicroelectronics NV	Computer Electronics	<b>4.20%</b>
3. Grifols SA - ADR Cl B	Drugs	<b>4.18%</b>
4. Tate & Lyle PLC	Food, Beverage and Tobacco	<b>4.10%</b>
5. Wienerberger AG	Construction Materials	<b>4.08%</b>
6. Fomento Economico Mexicano SAB de CV - ADR	Food, Beverage and Tobacco	<b>4.06%</b>
7. Accor SA	Leisure	<b>3.99%</b>
8. Nice Ltd - ADR	Information Technology	<b>3.74%</b>
9. Trip.com Group Ltd	Leisure	<b>3.61%</b>
10. Rakuten Group Inc	Information Technology	<b>3.60%</b>
11. Galp Energia SGPS SA	Integrated Production	<b>3.58%</b>
12. Hugo Boss AG	Consumer Non-durables	<b>3.52%</b>
13. Morgan Advanced Materials PLC	Manufacturing	<b>3.40%</b>
14. RS Group PLC	Computer Electronics	<b>3.35%</b>
15. Indus Towers Ltd	Diversified Telecommunications	<b>3.32%</b>

Note: This page is not complete without disclaimers on the next page.

**Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).**

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2026. All rights reserved. "Trusted Partner in Wealth" is a trademark of CI Investments Inc.

Published April 2026