

# International Equity Alpha Pool

Class OF CAD



AS AT MARCH 31, 2026

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of non-North American companies.

## FUND DETAILS

|  |                                     |
|--|-------------------------------------|
| Inception date                               | January 2019                        |
| Total net assets (\$CAD)<br>As at 2026-03-31 | \$196.6 million                     |
| NAVPS  | \$13.5015                           |
| MER (%)<br>As at 2025-12-31                  | 1.94                                |
| Management fee (%)                           | Negotiable                          |
| Asset class                                  | International Equity                |
| Currency                                     | CAD                                 |
| Minimum investment                           | \$100,000 initial / \$25 additional |

## Risk rating<sup>2</sup>



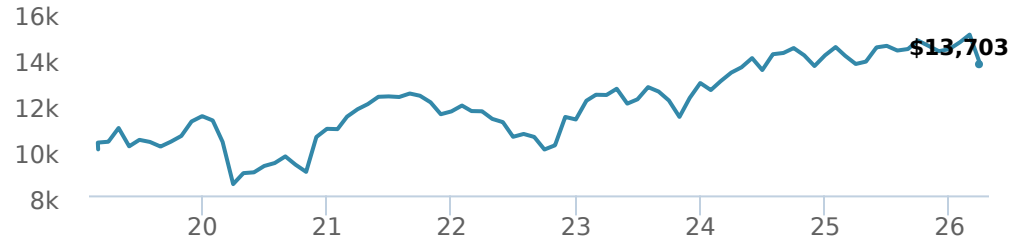
## FUND CODES

|    |  |
|----|--|
| OF | 19376  |
| A  | ISC 19676<br>DSC SO* 19876<br>LL 19576<br>IDSC SO* 19776     |
| E  | ISC 16676<br>DSC SO* 16876<br>LL SO* 16576<br>IDSC SO* 16776 |
| F  | 80583  |
| I  | 16476  |
| W  | ISC 9686<br>DSC SO* 9886<br>LL 1486<br>IDSC SO* 9786         |

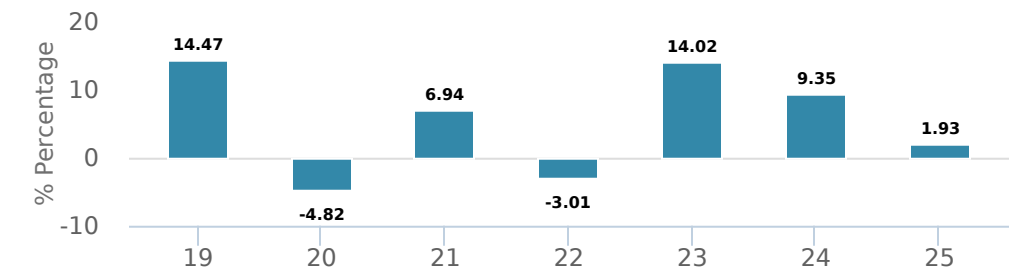
\*No new purchases directly into switch only funds.

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since performance inception date)



## Calendar year performance



## Average annual compound returns

|  | YTD    | 1 Mo   | 3 Mo   | 6 Mo   | 1 Y    | 3 Y   | 5 Y   | 10 Y | Inception* |
|--|--------|--------|--------|--------|--------|-------|-------|------|------------|
|  | -4.60% | -8.60% | -4.60% | -7.00% | -0.10% | 3.50% | 3.10% | -    | 4.50%      |

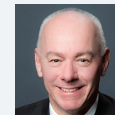
\*Since performance inception date

## MANAGEMENT TEAM



**BLACK CREEK**  
INVESTMENT MANAGEMENT INC.

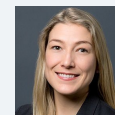
Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world.



Richard Jenkins



Evelyn Huang



Melissa Casson

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

| Asset allocation     | (%)           | Sector allocation        | (%)           | Geographic allocation | (%)           |
|----------------------|---------------|--------------------------|---------------|-----------------------|---------------|
| International Equity | <b>96.85%</b> | Technology               | <b>21.54%</b> | Other                 | <b>26.97%</b> |
| Cash and Equivalents | <b>3.16%</b>  | Consumer Goods           | <b>19.46%</b> | United Kingdom        | <b>15.95%</b> |
| Other                | <b>-0.01%</b> | Healthcare               | <b>11.98%</b> | France                | <b>15.05%</b> |
|                      |               | Industrial Goods         | <b>11.59%</b> | Cayman Islands        | <b>8.80%</b>  |
|                      |               | Consumer Services        | <b>10.44%</b> | Mexico                | <b>7.16%</b>  |
|                      |               | Other                    | <b>7.36%</b>  | Japan                 | <b>6.49%</b>  |
|                      |               | Telecommunications       | <b>5.76%</b>  | Germany               | <b>6.26%</b>  |
|                      |               | Financial Services       | <b>5.15%</b>  | Sweden                | <b>4.84%</b>  |
|                      |               | Energy                   | <b>3.56%</b>  | Canada                | <b>4.30%</b>  |
|                      |               | Cash and Cash Equivalent | <b>3.16%</b>  | Netherlands           | <b>4.18%</b>  |

## UNDERLYING FUND ALLOCATIONS

|   | Sector      | (%)           |
|---|-------------|---------------|
| 1. International Equity Alpha Corporate Class (Ser I) | Mutual Fund | <b>99.53%</b> |

## TOP HOLDINGS

|   | Sector                         | (%)          |
|---|--------------------------------|--------------|
| 1. Capgemini SE                               | Information Technology         | <b>4.27%</b> |
| 2. STMicroelectronics NV                      | Computer Electronics           | <b>4.18%</b> |
| 3. Grifols SA - ADR CI B                      | Drugs                          | <b>4.16%</b> |
| 4. Tate & Lyle PLC                            | Food, Beverage and Tobacco     | <b>4.08%</b> |
| 5. Wienerberger AG                            | Construction Materials         | <b>4.06%</b> |
| 6. Fomento Economico Mexicano SAB de CV - ADR | Food, Beverage and Tobacco     | <b>4.04%</b> |
| 7. Accor SA                                   | Leisure                        | <b>3.97%</b> |
| 8. Nice Ltd - ADR                             | Information Technology         | <b>3.72%</b> |
| 9. Trip.com Group Ltd                         | Leisure                        | <b>3.59%</b> |
| 10. Rakuten Group Inc                         | Information Technology         | <b>3.58%</b> |
| 11. Galp Energia SGPS SA                      | Integrated Production          | <b>3.56%</b> |
| 12. Hugo Boss AG                              | Consumer Non-durables          | <b>3.50%</b> |
| 13. Morgan Advanced Materials PLC             | Manufacturing                  | <b>3.38%</b> |
| 14. RS Group PLC                              | Computer Electronics           | <b>3.33%</b> |
| 15. Indus Towers Ltd                          | Diversified Telecommunications | <b>3.30%</b> |

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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