

International Equity Growth Pool

Class I CAD

Not available to retail investors / for approved investors only



AS AT JANUARY 31, 2021

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of international issuers.

FUND DETAILS

| | |
|--|-------------------------------------|
| Inception date | August 2008 |
| Total net assets (\$CAD) As at 2021-01-31 | \$305.9 million |
| NAVPS | \$32.0117 |
| MER (%) As at 2019-06-30 | 0.00 |
| Management fee (%) | Negotiable |
| Asset class | International Equity |
| Currency | CAD |
| Minimum investment | \$250,000 initial / \$25 additional |
| Distribution frequency | Annually |
| Last distribution | \$0.2062 |

Risk rating²

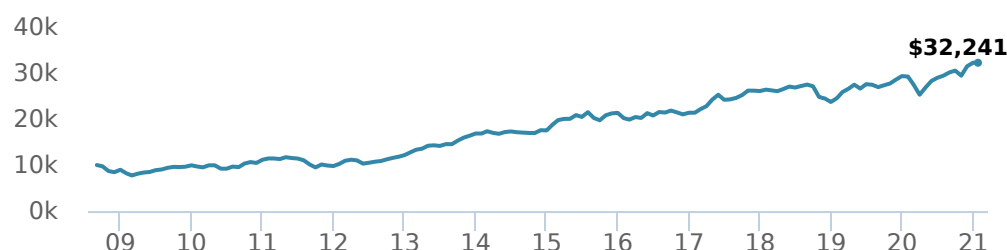


FUND CODES

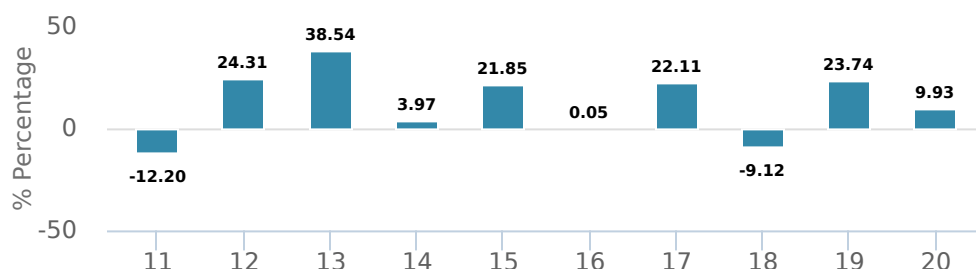
| | |
|----|---|
| I | 16466 |
| A | ISC 19666 DSC 19866 LL 19566 IDSC 19766 |
| E | ISC 16666 DSC 16866 LL 16566 IDSC 16766 |
| F | 80581 |
| OF | NL 19316 AMS-NL 19366 |
| W | ISC 9616 DSC 9816 LL 1366 IDSC 9716 AMS-ISC 9666 AMS-DSC 9866 AMS-LL 1566 |

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|--------|--------|-------|-------|--------|-------|-------|--------|------------|
| -0.10% | -0.10% | 9.50% | 9.50% | 10.30% | 6.90% | 9.80% | 10.90% | 9.90% |

*Since performance inception date

DISTRIBUTION HISTORY³

| Payable date | Total |
|--------------|--------|
| 2020-06-26 | 0.2062 |

CI PREFERRED PRICING⁴

| Investment amount | Combined fee reduction |
|-----------------------|------------------------|
| \$100,000 and above | 0.00% |
| \$500,000 and above | 0.00% |
| \$1,000,000 and above | 0.02% |
| \$2,500,000 and above | 0.13% |
| \$5,000,000 and above | 0.25% |

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments, is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson*, Stephen Groff and Greg Dean, invests in companies building long-term economic value. *Associated with CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Robert Swanson

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PORTFOLIO ALLOCATIONS⁵

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|----------------------|--------|---------------------|--------|-----------------------|--------|
| International Equity | 96.52% | Technology | 18.65% | France | 14.58% |
| Cash and Equivalents | 3.47% | Industrial Goods | 15.95% | United Kingdom | 13.46% |
| Other | 0.01% | Financial Services | 15.67% | Other | 13.21% |
| | | Consumer Goods | 12.29% | Japan | 12.42% |
| | | Basic Materials | 9.31% | Netherlands | 11.02% |
| | | Industrial Services | 7.07% | Sweden | 9.57% |
| | | Utilities | 6.58% | Germany | 9.39% |
| | | Other | 6.18% | Denmark | 6.48% |
| | | Consumer Services | 4.20% | Spain | 5.38% |
| | | Healthcare | 4.10% | Switzerland | 4.49% |

TOP HOLDINGS

| | Sector | (%) |
|-------------------------------------|--------------------------------|-------|
| 1. Partners Group Holding AG | Diversified Financial Services | 4.01% |
| 2. Tencent Holdings Ltd | Information Technology | 3.88% |
| 3. Keyence Corp | Manufacturing | 3.74% |
| 4. Linde PLC | Chemicals and Gases | 3.67% |
| 5. Ashtead Group PLC | Professional Services | 3.61% |
| 6. Schneider Electric SE | Diversified Utilities | 3.40% |
| 7. STMicroelectronics NV | Computer Electronics | 3.35% |
| 8. ASML Holding NV | Computer Electronics | 3.24% |
| 9. Atlas Copco AB Cl A | Manufacturing | 3.01% |
| 10. Volvo AB Cl B | Manufacturing | 2.90% |
| 11. Iberdrola SA | Diversified Utilities | 2.84% |
| 12. London Stock Exchange Group PLC | Diversified Financial Services | 2.61% |
| 13. Tsuruha Holdings Inc | Retail | 2.57% |
| 14. CaixaBank SA | Diversified Financial Services | 2.50% |
| 15. Euronext NV | Diversified Financial Services | 2.49% |

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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