

# International Equity Value Corporate Class

Class E CAD



AS AT MAY 31, 2021

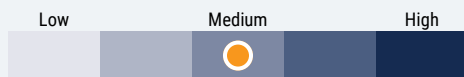
## FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of international issuers.

## FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2021-05-31	\$586.4 million
NAVPS	\$13.1803
MER (%) As at 2019-03-31	2.38
Management fee (%)	1.90
Asset class	International Equity
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1028

## Risk rating<sup>2</sup>

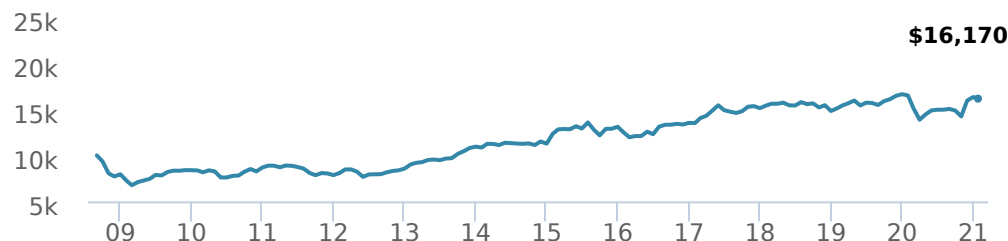


## FUND CODES

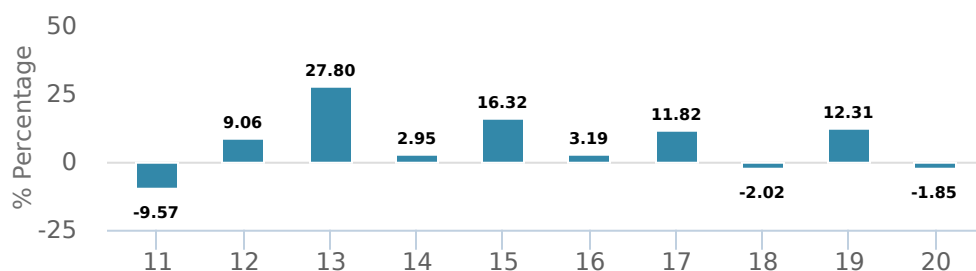
	T8	
E	ISC 15664 DSC 15864 LL 15564 IDSC 15764	ISC 13164 DSC 13364 LL 13064 IDSC 13264
A	ISC 17664 DSC 17864 LL 17564 IDSC 17764	
F	80562	80862
I	15464	13464
OF	17364	
W	ISC 18664 DSC 18864 LL 18564	AMS-ISC 13664 AMS-DSC 13864 AMS-LL 13564

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since performance inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
3.80%	0.50%	3.20%	6.40%	13.90%	3.20%	6.20%	6.70%	4.20%

\*Since performance inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-03-26	0.1028	2019-12-13	0.1422
2020-12-18	0.0043	2019-09-27	0.1329
2020-09-25	0.0044	2019-06-21	0.1369
2020-06-26	0.0181	2018-12-14	0.0712
2020-03-20	0.0183	2018-12-14	0.0712

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$500,000 and above	0.00%
\$1,000,000 and above	0.02%
\$2,500,000 and above	0.13%
\$5,000,000 and above	0.25%

## MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates.



John Hock

AS AT MAY 31, 2021

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	86.70%	Financial Services	26.48%	United Kingdom	17.11%
Cash and Equivalents	7.37%	Consumer Goods	14.15%	Japan	13.64%
US Equity	5.90%	Healthcare	14.11%	Other	12.73%
Other	0.03%	Other	10.02%	France	12.34%
		Cash and Cash Equivalent	7.37%	Switzerland	9.91%
		Industrial Goods	6.44%	Germany	8.45%
		Technology	5.85%	Netherlands	7.73%
		Telecommunications	5.81%	Canada	7.08%
		Industrial Services	4.98%	United States	6.11%
		Real Estate	4.79%	Cayman Islands	4.90%

## TOP HOLDINGS

	Sector	(%)
1. Chubb Ltd	Insurance	3.69%
2. Aon PLC	Insurance	3.49%
3. Nestle SA	Food, Beverage and Tobacco	3.11%
4. Heineken NV	Food, Beverage and Tobacco	3.10%
5. Diageo PLC	Food, Beverage and Tobacco	2.85%
6. Axa SA	Diversified Financial Services	2.66%
7. GlaxoSmithKline PLC	Drugs	2.63%
8. Euronext NV	Diversified Financial Services	2.62%
9. Astellas Pharma Inc	Drugs	2.59%
10. Zurich Insurance Group AG	Real Estate	2.55%
11. Sanofi SA	Drugs	2.46%
12. Tokio Marine Holdings Inc	Insurance	2.38%
13. Check Point Software Technologies Ltd	Professional Services	2.29%
14. Daito Trust Construction Co Ltd	Construction	2.24%
15. Danone SA	Food, Beverage and Tobacco	2.23%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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