

International Equity Value Pool

Class I CAD

Not available to retail investors / for approved investors only



AS AT SEPTEMBER 30, 2020

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of international issuers.

FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2020-09-30	\$363.9 million
NAVPS	\$20.9972
MER (%) As at 2019-06-30	0.00
Management fee (%)	Negotiable
Asset class	International Equity
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1380

Risk rating²

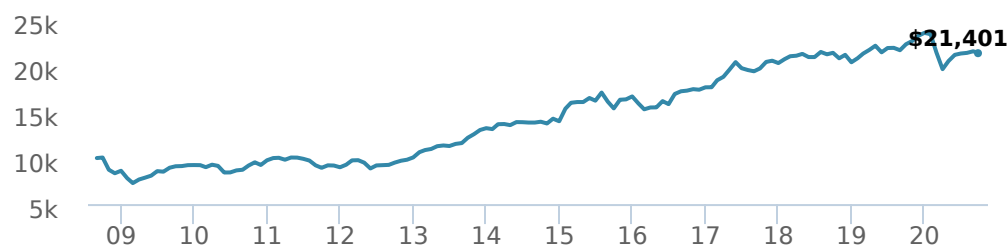


FUND CODES

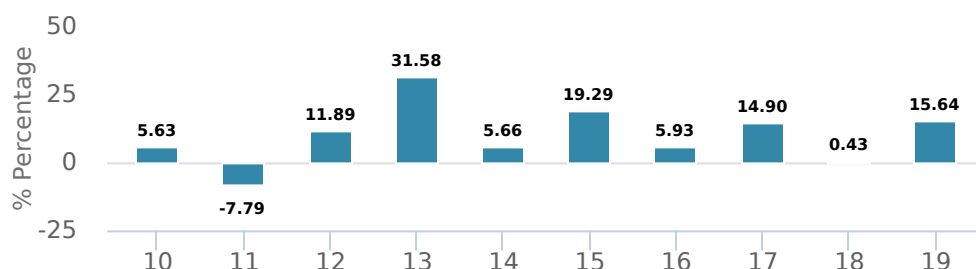
I	16464
A	ISC 19664 DSC 19864 LL 19564 IDSC 19764
E	ISC 16664 DSC 16864 LL 16564 IDSC 16764
F	80582
OF	NL 19314 AMS-NL 19364
W	ISC 9614 DSC 9814 LL 1364 IDSC 9714 AMS-ISC 9664 AMS-DSC 9864 AMS-LL 1564

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-9.34%	-0.96%	0.17%	8.85%	-4.33%	2.72%	6.80%	8.82%	6.48%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total
2020-09-25	0.1380
2020-06-26	0.2035
2020-03-20	0.0518

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 and above	0.00%
\$500,000 and above	0.00%
\$1,000,000 and above	0.02%
\$2,500,000 and above	0.13%
\$5,000,000 and above	0.25%

MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates.



John Hock

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	89.06%	Financial Services	26.40%	United Kingdom	17.75%
US Equity	5.83%	Healthcare	16.00%	Japan	17.15%
Cash and Equivalents	5.12%	Consumer Goods	14.02%	France	12.66%
Other	-0.01%	Other	9.01%	Other	12.33%
		Technology	7.67%	Switzerland	11.82%
		Industrial Goods	6.66%	Germany	7.76%
		Telecommunications	5.33%	Netherlands	6.51%
		Industrial Services	5.28%	United States	6.08%
		Cash and Cash Equivalent	5.12%	Canada	4.87%
		Real Estate	4.51%	Cayman Islands	3.07%

TOP HOLDINGS

	Sector	(%)
1. Aon PLC	Insurance	3.73%
2. Heineken NV	Food, Beverage and Tobacco	3.40%
3. Chubb Ltd	Insurance	3.33%
4. Sanofi SA	Drugs	3.04%
5. Nestle SA	Food, Beverage and Tobacco	2.95%
6. Tokio Marine Holdings Inc	Insurance	2.89%
7. GlaxoSmithKline PLC	Drugs	2.81%
8. Zurich Insurance Group AG	Real Estate	2.79%
9. Check Point Software Technologies Ltd	Professional Services	2.78%
10. Astellas Pharma Inc	Drugs	2.71%
11. Danone SA	Food, Beverage and Tobacco	2.66%
12. Diageo PLC	Food, Beverage and Tobacco	2.64%
13. Axa SA	Diversified Financial Services	2.34%
14. Fresenius Medical Care AG & Co KGaA	Healthcare Services	2.13%
15. Novartis AG	Healthcare Equipment	2.09%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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