

Real Estate Investment Pool

Class I CAD

Not available to retail investors / for approved investors only



AS AT SEPTEMBER 30, 2020

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of real estate investment trust units, equity securities and equity-related securities of those companies or entities in the real estate industry throughout the world.

FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2020-09-30	\$703.6 million
NAVPS	\$24.9479
MER (%) As at 2019-06-30	0.00
Management fee (%)	Negotiable
Asset class	Specialty
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.2184

Risk rating²

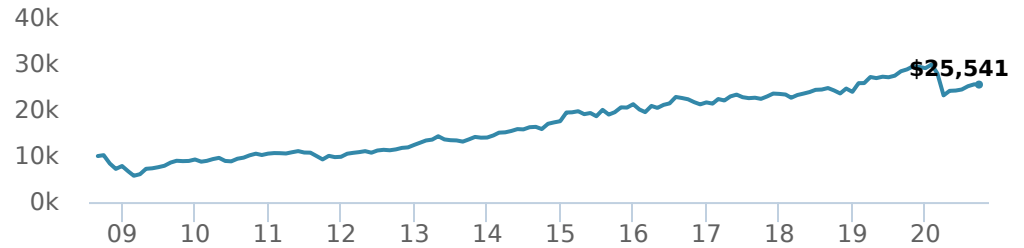


FUND CODES

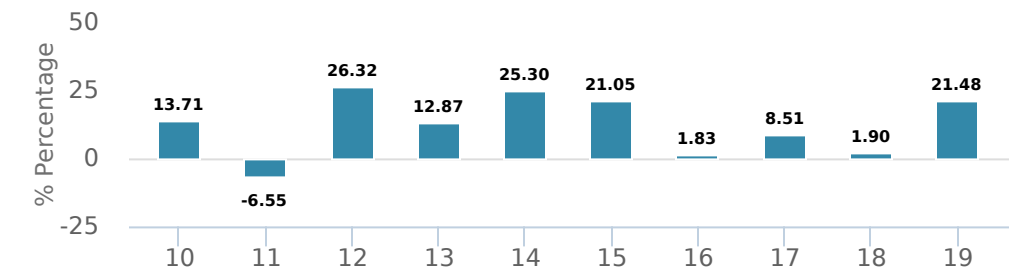
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A	ISC 19668 DSC 19868 LL 19568 IDSC 19768
E	ISC 16668 DSC 16868 LL 16568 IDSC 16768
F	80584
OF	NL 19318 AMS-NL 19368
W	ISC 9618 DSC 9818 LL 1368 IDSC 9718 AMS-ISC 9668 AMS-DSC 9868 AMS-LL 1568

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-12.25%	-0.20%	4.36%	10.13%	-11.45%	4.42%	5.50%	9.66%	8.04%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total
2020-09-25	0.2184
2020-06-26	0.1877
2020-03-20	0.1389

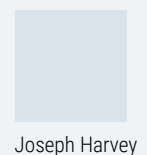
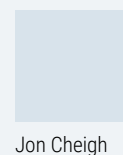
CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 and above	0.00%
\$500,000 and above	0.05%
\$1,000,000 and above	0.12%
\$2,500,000 and above	0.23%
\$5,000,000 and above	0.35%

MANAGEMENT TEAM

COHEN & STEERS

Cohen & Steers Capital Management, Inc., based in New York, is an independent registered investment advisor specializing in the management of real estate securities portfolios. Founded in 1986 by Martin Cohen and Robert H. Steers, two of the most experienced U.S. investors in this area, the company was the first in the U.S. to focus on real estate securities. Today, the company is recognized as an industry leader and foremost innovator.



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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	50.52%	Real Estate	83.19%	United States	50.71%
International Equity	39.12%	Consumer Services	5.79%	Japan	11.54%
Income Trust Units	7.28%	Cash and Cash Equivalent	3.11%	Germany	7.42%
Cash and Equivalents	3.11%	Healthcare	3.01%	Other	6.58%
Other	-0.03%	Industrial Services	1.22%	Hong Kong	5.12%
		Telecommunications	0.96%	United Kingdom	4.27%
		Industrial Goods	0.92%	Singapore	3.81%
		Financial Services	0.68%	Australia	3.68%
		Other	0.64%	Canada	3.49%
		Technology	0.48%	Sweden	3.38%

TOP HOLDINGS

	Sector	(%)
1. Prologis Inc	Real Estate Support Services	6.19%
2. Public Storage	Real Estate Investment Trust	5.13%
3. Deutsche Annington Immobilien SE	Real Estate	3.81%
4. Simon Property Group Inc	Real Estate	3.65%
5. Ventas Inc	Real Estate	3.49%
6. Essex Property Trust Inc	Real Estate	2.55%
7. VICI Properties Inc	Leisure	2.48%
8. Mitsui Fudosan Co Ltd	Real Estate	2.37%
9. Welltower Inc	Healthcare Services	2.25%
10. UDR Inc	Real Estate	2.19%
11. Deutsche Wohnen AG	Real Estate	2.00%
12. Invitation Homes Inc	Real Estate	1.98%
13. Mitsubishi Estate Co Ltd	Real Estate	1.96%
14. Equinix Inc	Real Estate Investment Trust	1.74%
15. Duke Realty Corp	Real Estate	1.69%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Published October 2020