

U.S. Equity Value Corporate Class

Class ET8 CAD



AS AT MARCH 31, 2026

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of U.S. issuers.

FUND DETAILS

Inception date	June 2011
Total net assets (\$CAD) As at 2026-03-31	\$704.9 million
NAVPS	\$6.9222
MER (%) As at 2025-09-30	2.38
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0891

Risk rating²



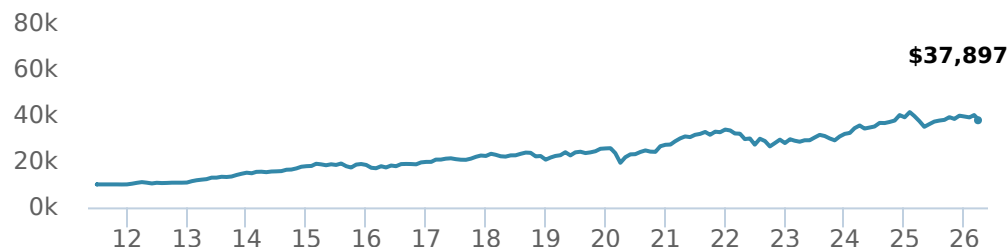
FUND CODES

	T8	
E	ISC 15660 DSC SO* 15860 LL SO* 15560 IDSC SO* 15760	ISC 13160 DSC SO* 13360 LL SO* 13060 IDSC SO* 13260
A	ISC 17660 DSC SO* 17860 LL 17560 IDSC SO* 17760	
F	80569	80869
I	15460	13460
OF	17360	
W	ISC 18660 DSC SO* 18860 LL 18560 IDSC SO* 18760	13660

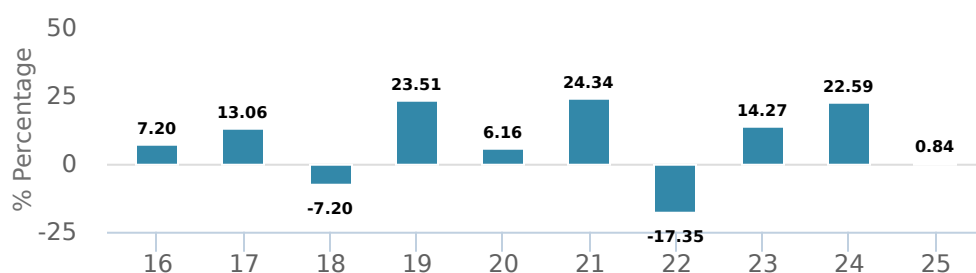
*No new purchases directly into switch only funds.

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-4.10%	-5.60%	-4.10%	-3.40%	1.00%	9.90%	4.80%	7.80%	9.40%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2026-03-27	0.0891	2022-06-24	0.2588
2025-03-28	0.1411	2022-06-23	0.0711
2022-12-16	0.2315	2022-05-27	0.0711
2022-09-23	0.2469	2022-04-22	0.0711
2022-07-22	0.0711	2022-03-25	0.4936

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$1,000,000 and above	0.01%
\$2,500,000 and above	0.12%
\$5,000,000 and above	0.24%

Note: This page is not complete without disclaimers on the next page.

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	78.81%	Financial Services	29.95%	United States	76.40%
International Equity	14.70%	Consumer Services	14.68%	Ireland	9.42%
Canadian Equity	4.75%	Industrial Goods	10.98%	Canada	5.22%
Cash and Equivalents	1.72%	Healthcare	10.23%	Other	3.68%
Other	0.02%	Industrial Services	7.72%	France	2.84%
		Consumer Goods	7.42%	Netherlands	2.44%
		Other	5.40%		
		Technology	4.81%		
		Real Estate	4.55%		
		Telecommunications	4.26%		

TOP HOLDINGS

	Sector	(%)
1. Berkshire Hathaway Inc Cl B	Insurance	8.10%
2. BJ's Wholesale Club Holdings Inc	Retail	6.64%
3. Union Pacific Corp	Transportation	4.91%
4. Crh PLC	Construction Materials	4.85%
5. Fairfax Financial Holdings Ltd	Insurance	4.75%
6. Labcorp Holdings Inc	Healthcare Services	4.61%
7. Willis Towers Watson PLC	Insurance	4.57%
8. American Express Co	Specialty Finance	4.37%
9. Walt Disney Co	Television Broadcasting	4.26%
10. Amrize Ltd	Other	3.66%
11. First Citizens BancShares Inc Delaware - Comn Cl A	Banking	3.50%
12. Constellation Energy Corp	Diversified Technology	3.39%
13. Amazon.com Inc	Retail	3.18%
14. Mid-America Apartment Communities Inc	Real Estate Investment Trust	3.15%
15. GE Healthcare Technologies Inc	Healthcare Equipment	2.87%

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MANAGEMENT TEAM



River Road Asset Management, LLC is an institutional asset management firm based in Louisville, KY, specializing in value-oriented equity investment strategies. As of June 30, 2025, the firm manages more than \$10 billion in total assets (including \$8.1 billion in assets under management (as defined by GIPS®) and \$1.9 billion in advisory-only assets). River Road serves leading institutional investors worldwide, including corporations, endowments, government entities, OCIOs, foundations, family offices, and retirement plan sponsors. The firm provides solutions to meet client-specific guidelines through a variety of investment vehicles, including separate accounts, model portfolios, collective investment trusts, and sub-advised U.S. and non-U.S. mutual funds. River Road is majority-owned by Affiliated Managers Group, Inc. For more information, please visit www.riverroadam.com.



Daniel Johnson



Matt Moran

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Published April 2026