

US Equity Value Pool

Class I

Not available to retail investors / for approved investors only



AS AT AUGUST 31, 2020

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of US issuers.

FUND DETAILS

Inception Date	August 2008
Total Net Assets (\$CAD) As at 2020-08-31	\$386.9 million
NAVPS	\$33.4266
MER (%)	Information not available
Management Fee (%)	Negotiated
Asset Class	U.S. Equity
Currency	CAD
Minimum Investment	\$250,000 initial / \$25 additional
Distribution Frequency	Annually
Last Distribution	\$0.0395

Risk rating³



FUND CODES

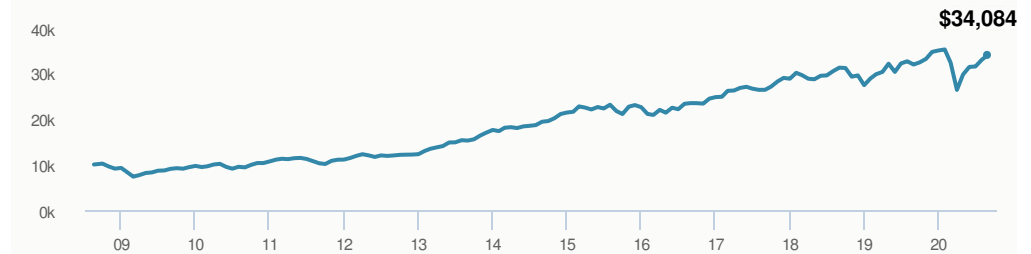
I	16460
A	ISC 19660 DSC 19860 LL 19560 IDSC 19760
E	ISC 16660 DSC 16860 LL 16560 IDSC 16760
F	80589
OF	NL 19310 AMS-NL 19360
W	ISC 9610 DSC 9810 LL 1360 IDSC 9710 AMS-ISC 9660 AMS-DSC 9860 AMS-LL 1560

DISTRIBUTION HISTORY⁴

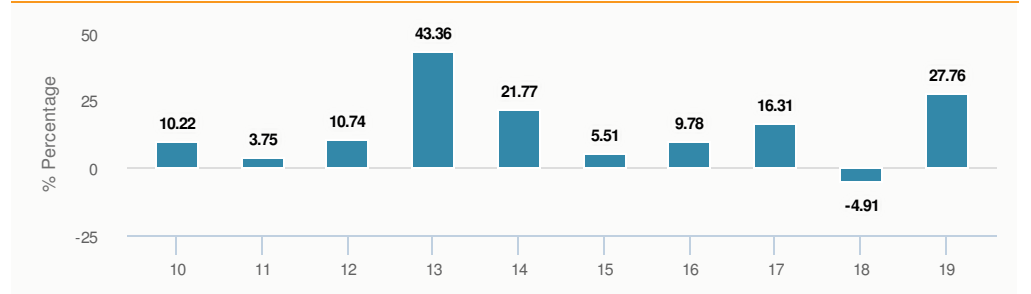
Payable Date	Total
2020-06-26	0.0395
2020-03-20	0.0366

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-2.77%	3.25%	8.38%	5.32%	6.63%	8.87%	9.40%	13.78%	10.72%

*Since performance inception date

PORTFOLIO ALLOCATIONS²

Asset allocation (%)		Sector allocation (%)	
US Equity	87.87%	Technology	35.68%
International Equity	5.64%	Financial Services	12.94%
Cash and Equivalents	3.84%	Consumer Services	12.85%
Income Trust Units	1.40%	Healthcare	12.02%
Canadian Equity	1.27%	Industrial Goods	7.86%
Other	-0.02%	Consumer Goods	5.11%
		Industrial Services	4.80%
Geographic allocation (%)		Cash and Cash Equivalent	3.84%
United States	89.70%	Telecommunications	2.58%
Canada	4.68%	Other	2.32%
Singapore	3.00%		
United Kingdom	1.53%		
Ireland	1.11%		
Other	-0.02%		

Note: This page is not complete without disclaimers on the next page.

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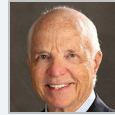


AS AT AUGUST 31, 2020

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	8.49%
2. Facebook Inc Cl A	Information Technology	5.39%
3. Alphabet Inc Cl C	Information Technology	4.45%
4. Broadcom Ltd	Computer Electronics	3.00%
5. Electronic Arts Inc	Information Technology	2.69%
6. Charter Communications Inc	Diversified Telecommunications	2.58%
7. Danaher Corp	Manufacturing	2.47%
8. UnitedHealth Group Inc	Healthcare Services	2.35%
9. Agilent Technologies Inc	Computer Electronics	2.13%
10. Dollar Tree Inc	Retail	2.07%
11. Charles River Laboratories Intl Inc	Drugs	1.95%
12. Centene Corp	Healthcare Services	1.92%
13. Walmart Inc	Retail	1.88%
14. Thermo Fisher Scientific Inc	Healthcare Equipment	1.83%
15. Home Depot Inc	Retail	1.82%

MANAGEMENT TEAM



William W. Priest



David N. Pearl



Alfred Lam



Marchello Holditch

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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