

U.S. Equity Value Pool

Class F CAD



AS AT MARCH 31, 2026

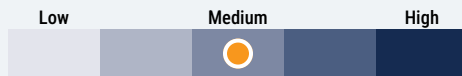
FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of U.S. issuers.

FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2026-03-31	\$658.8 million
NAVPS	\$18.4391
MER (%) As at 2025-12-31	1.26
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$250 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1527

Risk rating²



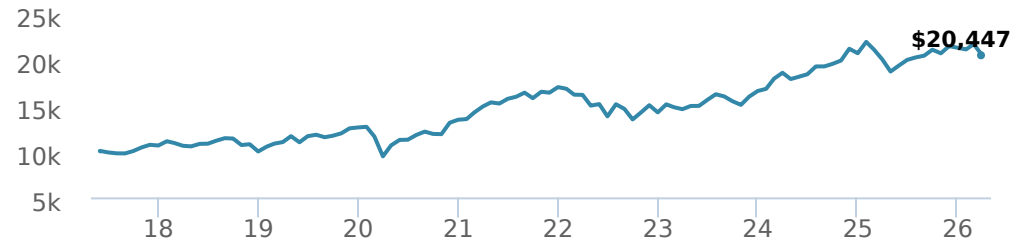
FUND CODES

F	80589
A	ISC 19660 DSC SO* 19860 LL 19560 IDSC SO* 19760
E	ISC 16660 DSC SO* 16860 LL SO* 16560 IDSC SO* 16760
I	NL 16460
OF	NL 19310
W	ISC 9610 DSC SO* 9810 LL SO* 1360 IDSC SO* 9710

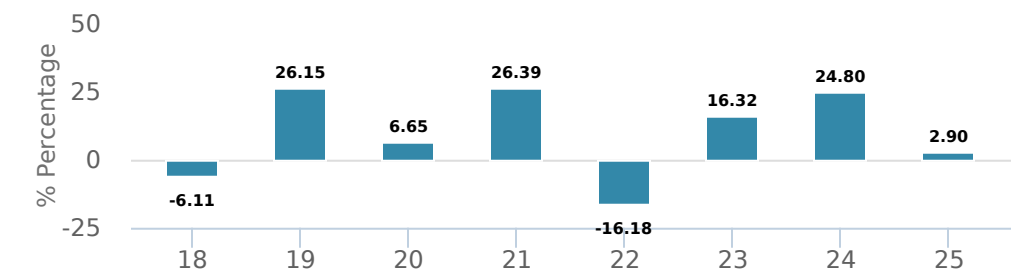
*No new purchases directly into switch only funds.

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-3.90%	-5.60%	-3.90%	-2.90%	2.30%	11.90%	6.60%	-	8.30%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2026-03-27	0.1527	2022-12-16	0.0136
2025-12-19	0.0368	2021-12-17	1.4448
2024-12-13	0.0254		
2024-06-21	0.0015		
2023-03-24	0.0480		

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$500,000 and above	0.00%
\$1,000,000 and above	0.01%
\$2,500,000 and above	0.12%
\$5,000,000 and above	0.24%

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	78.74%	Financial Services	29.92%	United States	75.47%
International Equity	14.67%	Consumer Services	14.63%	Ireland	9.39%
Canadian Equity	4.74%	Industrial Goods	10.98%	Canada	6.15%
Cash and Equivalents	1.80%	Healthcare	10.22%	Other	3.71%
Other	0.05%	Industrial Services	7.71%	France	2.85%
		Consumer Goods	7.42%	Netherlands	2.43%
		Other	5.51%		
		Technology	4.79%		
		Real Estate	4.55%		
		Telecommunications	4.27%		

TOP HOLDINGS

	Sector	(%)
1. Berkshire Hathaway Inc Cl B	Insurance	8.08%
2. BJ's Wholesale Club Holdings Inc	Retail	6.62%
3. Union Pacific Corp	Transportation	4.91%
4. Crh PLC	Construction Materials	4.84%
5. Fairfax Financial Holdings Ltd	Insurance	4.74%
6. Labcorp Holdings Inc	Healthcare Services	4.62%
7. Willis Towers Watson PLC	Insurance	4.55%
8. American Express Co	Specialty Finance	4.40%
9. Walt Disney Co	Television Broadcasting	4.27%
10. Amrize Ltd	Other	3.66%
11. First Citizens BancShares Inc Delaware - Comn Cl A	Banking	3.49%
12. Constellation Energy Corp	Diversified Technology	3.38%
13. Amazon.com Inc	Retail	3.17%
14. Mid-America Apartment Communities Inc	Real Estate Investment Trust	3.15%
15. GE Healthcare Technologies Inc	Healthcare Equipment	2.86%

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MANAGEMENT TEAM



River Road Asset Management, LLC is an institutional asset management firm based in Louisville, KY, specializing in value-oriented equity investment strategies. As of June 30, 2025, the firm manages more than \$10 billion in total assets (including \$8.1 billion in assets under management (as defined by GIPS®) and \$1.9 billion in advisory-only assets). River Road serves leading institutional investors worldwide, including corporations, endowments, government entities, OCIOs, foundations, family offices, and retirement plan sponsors. The firm provides solutions to meet client-specific guidelines through a variety of investment vehicles, including separate accounts, model portfolios, collective investment trusts, and sub-advised U.S. and non-U.S. mutual funds. River Road is majority-owned by Affiliated Managers Group, Inc. For more information, please visit www.riverroadam.com.



Daniel Johnson



Matt Moran

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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