

U.S. Equity Value Currency Hedged Corporate Class

Class E CAD



AS AT JANUARY 31, 2026

FUND OVERVIEW

FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2026-01-31	\$12.6 million
NAVPS	\$22.2299
MER (%) As at 2025-09-30	2.39
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1975

Risk rating²

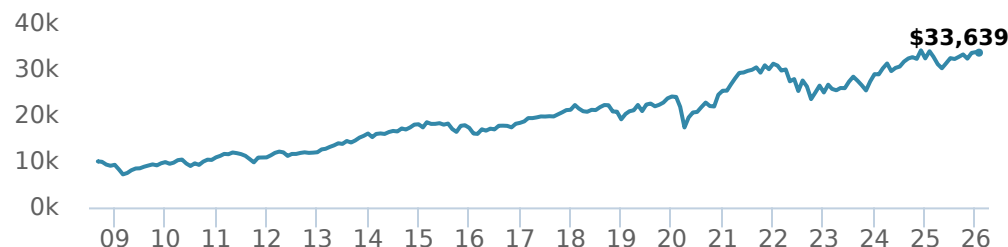
FUND CODES

	T8	
E	ISC 15673	ISC 13173
	DSC SO* 15873	DSC SO* 13373
	LL SO* 15573	LL SO* 13073
	IDSC SO* 15773	IDSC SO* 13273
F	80570	80870
I	15473	13473

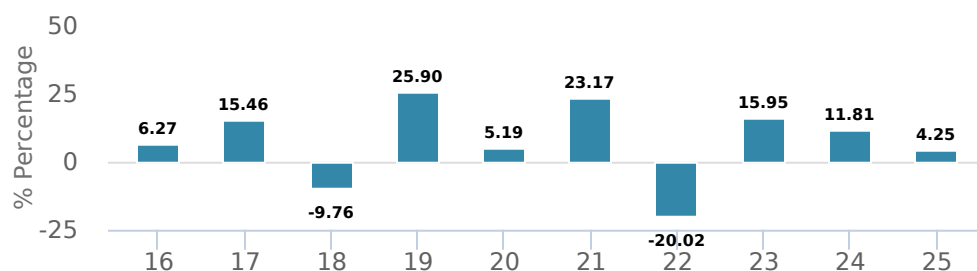
*No new purchases directly into switch only funds.

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.40%	-0.40%	4.00%	4.30%	-0.90%	8.00%	5.80%	7.70%	7.20%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2022-12-16	0.1975	2020-12-18	0.1838
2022-09-23	0.2011	2020-09-25	0.1747
2022-06-24	0.2013	2020-06-26	0.0832
2022-03-25	1.0739	2020-03-20	0.2935
2021-03-26	0.2924	2019-12-13	0.1917

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$500,000 and above	0.00%
\$1,000,000 and above	0.01%
\$2,500,000 and above	0.12%
\$5,000,000 and above	0.24%

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	76.21%	Financial Services	27.97%	United States	69.28%
International Equity	13.21%	Consumer Services	16.54%	Canada	13.01%
Canadian Equity	7.46%	Industrial Goods	13.82%	Ireland	7.24%
Cash and Equivalents	3.14%	Healthcare	10.26%	Other	4.51%
Other	-0.02%	Other	8.89%	Netherlands	4.32%
		Industrial Services	7.03%	France	1.64%
		Real Estate	4.92%		
		Consumer Goods	4.91%		
		Cash and Cash Equivalent	3.14%		
		Telecommunications	2.52%		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. U.S. Equity Value Pool Series I	Mutual Fund	98.48%
2. Cash	Cash and Cash Equivalent	1.73%

TOP HOLDINGS

	Sector	(%)
1. Berkshire Hathaway Inc Cl B	Insurance	7.63%
2. BJ's Wholesale Club Holdings Inc	Retail	5.85%
3. Cash	Cash and Cash Equivalent	5.76%
4. Union Pacific Corp	Transportation	4.96%
5. Amrize Ltd	Other	4.53%
6. Universal Music Group NV - ADR	Leisure	4.32%
7. Crh PLC	Construction Materials	4.24%
8. Ares Management Corp Cl A	Asset Management	4.16%
9. Carlisle Cos Inc	Diversified Industrial Goods	3.99%
10. Labcorp Holdings Inc	Healthcare Services	3.93%
11. First Citizens BancShares Inc Delaware - Comn Cl A	Banking	3.61%
12. Brookfield Corp Cl A	Asset Management	3.37%
13. Becton Dickinson and Co	Healthcare Equipment	3.34%
14. Lithia Motors Inc Cl A	Automotive	3.27%
15. Mid-America Apartment Communities Inc	Real Estate Investment Trust	3.26%

Note: This page is not complete without disclaimers on the next page.

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MANAGEMENT TEAM



River Road Asset Management, LLC is an institutional asset management firm based in Louisville, KY, specializing in value-oriented equity investment strategies. As of June 30, 2025, the firm manages more than \$10 billion in total assets (including \$8.1 billion in assets under management (as defined by GIPS®) and \$1.9 billion in advisory-only assets). River Road serves leading institutional investors worldwide, including corporations, endowments, government entities, OCIOs, foundations, family offices, and retirement plan sponsors. The firm provides solutions to meet client-specific guidelines through a variety of investment vehicles, including separate accounts, model portfolios, collective investment trusts, and sub-advised U.S. and non-U.S. mutual funds. River Road is majority-owned by Affiliated Managers Group, Inc. For more information, please visit www.riverroadam.com.



Daniel Johnson



Matt Moran

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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