

US Equity Value Currency Hedged Corporate Class

Class E



AS AT AUGUST 31, 2020

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of US issuers while hedging against changes to the exchange rate between the Canadian and US dollar.

FUND DETAILS

Inception Date	August 2008
Total Net Assets (\$CAD) As at 2020-08-31	\$34.3 million
NAVPS	\$16.6125
MER (%) As at 2019-03-31	2.34
Management Fee (%)	1.900
Asset Class	U.S. Equity
Currency	CAD
Minimum Investment	\$250,000 initial / \$25 additional
Distribution Frequency	Annually
Last Distribution	\$0.0832

Risk rating³



FUND CODES

	T8	
E	ISC 15673 DSC 15873 LL 15573 IDSC 15773	ISC 13173 DSC 13373 LL 13073 IDSC 13273
F	80570	80870
I	15473	13473

DISTRIBUTION HISTORY⁴

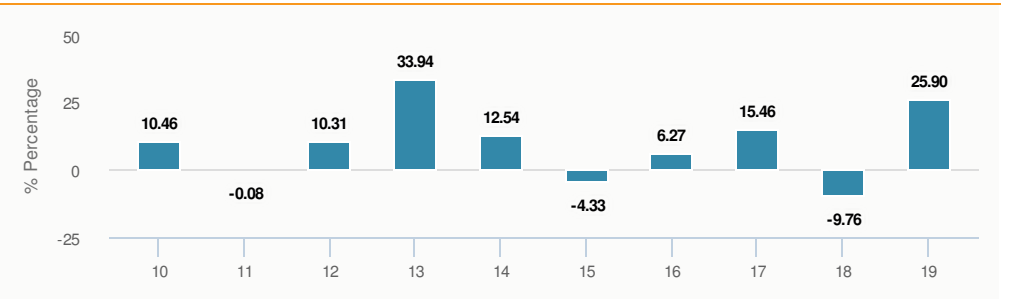
Payable Date	Total	Payable Date	Total
2020-06-26	0.0832	2018-12-14	0.1123
2020-03-20	0.2935	2018-12-14	0.1123
2019-12-13	0.1917	2018-12-14	0.1123
2019-09-27	0.1881	2018-09-14	0.0923
2019-06-21	0.1864	2018-06-22	0.0908

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-5.45%	4.54%	10.43%	4.30%	3.71%	4.86%	6.01%	9.45%	7.08%

*Since performance inception date

PORTFOLIO ALLOCATIONS²

Asset allocation (%)	Sector allocation (%)
US Equity 83.77%	Technology 34.01%
Cash and Equivalents 8.33%	Financial Services 12.34%
International Equity 5.38%	Consumer Services 12.25%
Income Trust Units 1.33%	Healthcare 11.46%
Canadian Equity 1.21%	Cash and Cash Equivalent 8.33%
Other -0.02%	Industrial Goods 7.49%
	Consumer Goods 4.87%
Geographic allocation (%)	Industrial Services 4.58%
United States 85.51%	Telecommunications 2.46%
Canada 9.13%	Other 2.21%
Singapore 2.86%	
United Kingdom 1.46%	
Ireland 1.06%	
Other -0.02%	

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Evolution US Equity Value Pool Class I	Mutual Fund	95.33%

MANAGEMENT TEAM



William W. Priest



David N. Pearl



Alfred Lam



Marchello Holditch

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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