US Equity Value Currency Hedged Pool

Class I CAD

Not available to retail investors / for approved investors only

GLOBAL ASSET MANAGEMENT

AS AT DECEMBER 31, 2020

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of US issuers while hedging against changes to the exchange rate between the Canadian and US dollar.

FUND DETAILS

Inception date	January 2019
Total net assets ($CAD) As at 2020-12-31	$19.7 million
NAVPS	$12.7365
MER (%) As at 2019-06-30	0.00
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	$250,000 initial / $25 additional

Risk rating[2]

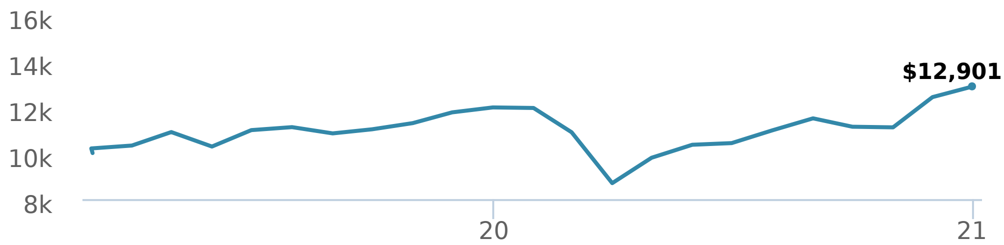
Low Medium High

FUND CODES

I	16473
E	ISC 16673 DSC 16773 LL 16573
F	80591

PERFORMANCE[1]

Growth of $10,000 (since performance inception date)



Calendar year performance

Average annual compound returns

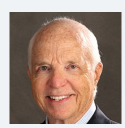
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
7.60%	3.80%	15.80%	23.70%	7.60%	-	-	-	14.20%

*Since performance inception date

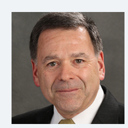
MANAGEMENT TEAM

EPOCH

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield.



William W. Priest



David N. Pearl

Note: This page is not complete without disclaimers on the next page.

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PORTFOLIO ALLOCATIONS[5]

Asset allocation	(%)
US Equity	81.18%
Cash and Equivalents	10.01%
International Equity	5.41%
Income Trust Units	2.25%
Canadian Equity	1.17%
Other	-0.02%

Sector allocation	(%)
Technology	32.62%
Financial Services	14.26%
Consumer Services	10.54%
Cash and Cash Equivalent	10.01%
Healthcare	9.78%
Industrial Goods	7.49%
Consumer Goods	5.13%
Industrial Services	4.52%
Other	3.80%
Telecommunications	1.85%

Geographic allocation	(%)
United States	84.29%
Canada	10.31%
Singapore	3.13%
United Kingdom	1.34%
Ireland	0.94%
Other	-0.01%

TOP HOLDINGS

	Sector	(%)
1. United US Equity Value Currency Hedged Crp Cl I	Mutual Fund	99.57%

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[5] Porfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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