Tactical Asset Allocation Conservative Income Class

Class IT8 CAD

AS AT JULY 31, 2026

FUND OVERVIEW

This fund's objective is to provide a combination of income with moderate long-term capital growth by investing in primarily Canadian and global fixed income securities,through various investment instruments, including mutual funds and exchange traded funds (ETFs).

FUND DETAILS

Inception date	**October 2023**
Total net assets ($CAD) As at 2026-07-31	**$29.4 million**
NAVPS	**$9.6435**
MER (%) As at 2026-03-31	**0.39**
Management fee (%)	**Negotiable**
Asset class	**Global Balanced**
Currency	**CAD**
Minimum investment	**Negotiable**
Distribution frequency	**Quarterly**
Last distribution	**$0.0130**

Risk rating[2]

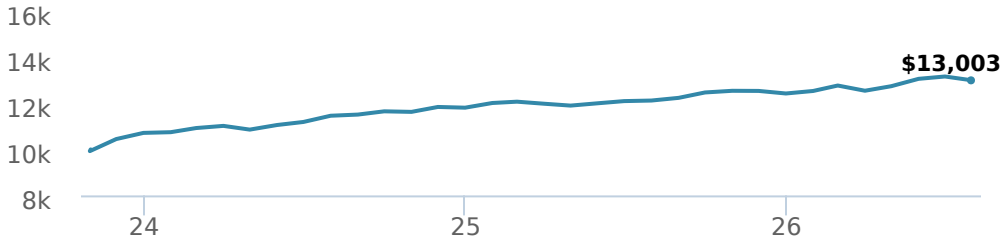
FUND CODES

		T8
I	**28013**	**28513**
E	**ISC 25013** **DSC SO* 25213** **LL SO* 25613** **IDSC SO* 25413**	**ISC 26013** **DSC SO* 26213** **LL SO* 26613** **IDSC SO* 26413**
F	**27013**	**27513**

*No new purchases directly into switch only funds.

PERFORMANCE[1]

Growth of $10,000 (since performance inception date)



Calendar year performance

Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.60%	**-1.30%**	**2.00%**	**3.70%**	**7.20%**	**-**	**-**	**-**	**9.80%**

*Since performance inception date

DISTRIBUTION HISTORY[3]

Payable date	Total	Payable date	Total
2026-06-26	**0.0130**	2024-06-13	**0.0489**
2026-03-27	**0.1285**	2024-03-22	**0.0131**
2025-03-28	**0.0795**		
2024-12-13	**0.0195**		
2024-06-14	**0.4076**		

MANAGEMENT TEAM

CI Global Asset Management (CI GAM) is an integrated global investment asset manager with a strong lineup of relevant investment solutions that will help today's investors meet their financial goals. Our strength comes from our lineup of portfolio managers and the range of expertise they provide. Our teams employ some of the industry's brightest investment minds, whose knowledge and experience in research, security selection and risk management work on your behalf.

Alfred Lam

Stephen Lingard

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AS AT JULY 31, 2026

PORTFOLIO ALLOCATIONS[5]

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	**26.05%**	Fixed Income	**61.08%**	Canada	**62.80%**
Canadian Government Bonds	**25.60%**	Mutual Fund	**8.82%**	United States	**15.87%**
International Equity	**10.23%**	Technology	**8.03%**	Multi-National	**8.82%**
US Equity	**9.52%**	Other	**6.71%**	Other	**5.37%**
Other	**9.51%**	Financial Services	**6.01%**	Japan	**2.80%**
Foreign Corporate Bonds	**8.25%**	Healthcare	**2.13%**	United Kingdom	**1.36%**
Canadian Equity	**7.68%**	Energy	**2.01%**	Netherlands	**0.83%**
Cash and Equivalents	**1.85%**	Cash and Cash Equivalent	**1.85%**	Taiwan	**0.79%**
Foreign Government Bonds	**0.82%**	Basic Materials	**1.78%**	France	**0.76%**
Commodities	**0.49%**	Industrial Goods	**1.58%**	Germany	**0.60%**

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Aggregate Bond Index ETF (CAGG)	Fixed Income	**28.53%**
2. CI Income Fund Series I	Mutual Fund	**14.06%**
3. CI Global Short-Term Bond Fund Series I	Fixed Income	**10.48%**
4. CI Alternative Investment Grade Credit ETF (CRED)	Exchange Traded Fund	**7.30%**
5. Ci Private Market Growth Fund (Series I	Mutual Fund	**5.77%**
6. CI Global Artificial Intelligence Fund Series I	Mutual Fund	**4.57%**
7. Ci Private Markets Income Fund (Series I)	Mutual Fund	**2.42%**
8. CI Japan Equ Idx ETF Non-Hgd (JAPN.B)	Exchange Traded Fund	**2.26%**
9. Emerging Markets Equity Pool (Ser I)	Mutual Fund	**2.23%**
10. Invesco QQQ ETF (QQQ)	Exchange Traded Fund	**2.07%**
11. Cash	Cash and Cash Equivalent	**1.84%**
12. iShares Core MSCI Europe ETF (IEUR)	Exchange Traded Fund	**1.75%**
13. CI Global Financial Sector ETF (FSF)	Exchange Traded Fund	**1.67%**
14. CI Canada Qual Div Grw Ix ETF NH (DGRC)	Exchange Traded Fund	**1.40%**
15. International Equity Growth Corporate CI (Ser I)	Mutual Fund	**1.33%**

TOP HOLDINGS

	Sector	(%)
1. Ci Private Market Growth Fund (Series I	Other	**5.77%**
2. CAN 2YR BOND FUT 0.00% 18-Sep-2026	Fixed Income	**3.24%**
3. Ci Private Markets Income Fund (Series I)	Other	**2.42%**
4. Cash	Cash and Cash Equivalent	**2.32%**
5. Canada Government 2.75% 01-Sep-2027	Fixed Income	**1.05%**
6. US 5YR NOTE (CBT) EXP SEP 16 0.00% 30-Sep-2026	Fixed Income	**1.03%**
7. Canadian Equity Growth Pool (Ser I)	Mutual Fund	**0.89%**
8. NVIDIA Corp	Computer Electronics	**0.89%**
9. CAN 10YR BOND FUT EXP SEP26 0.00% 18-Sep-2026	Fixed Income	**0.84%**
10. US 10YR ULTRA FUTURE (CBT) EXP SEP 26 0.00% 21-Sep-2026	Fixed Income	**0.82%**
11. Canadian Government Bond 2.25% 01-Feb-2028	Fixed Income	**0.74%**
12. Canadian Treasury Bill	Fixed Income	**0.73%**
13. Canada Government 4.00% 01-Mar-2029	Fixed Income	**0.66%**
14. Canada Government 2.50% 01-Aug-2027	Fixed Income	**0.55%**
15. Canada Government 3.25% 01-Dec-2034	Fixed Income	**0.54%**

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[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[3] Please refer to the fund's simplified prospectus for distribution information.

[5] Porfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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