CI Investments

Tactical Asset Allocation Conservative Balanced Class

Class E CAD

AS AT 2026-10-31

FUND OVERVIEW

This fund's objective is to provide a combination of income and moderate long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global fixed income and equity securities.

FUND DETAILS

Inception date	2023-10-06
Total net assets ($CAD) As at 2026-10-31	$123.74 million
NAVPS	$11.6233
MER (%) As at 2026-03-31	2.45%
Management fee (%)	Negotiable%
Asset class	Global Balanced
Currency	CAD
Minimum investment	$250,000 initial / $25 additional
Distribution frequency	Quarterly
Last distribution	0.0592

Risk rating[2]

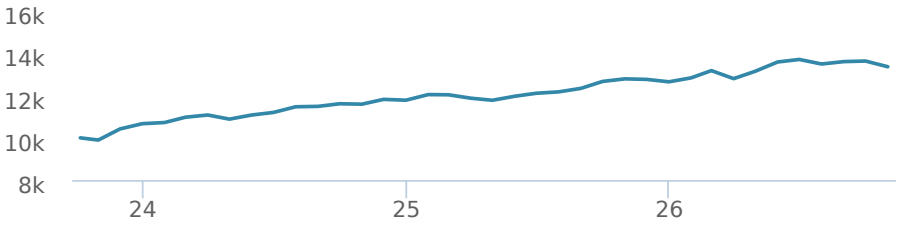
Low	Low to medium	Medium	Medium to high	High

FUND CODES

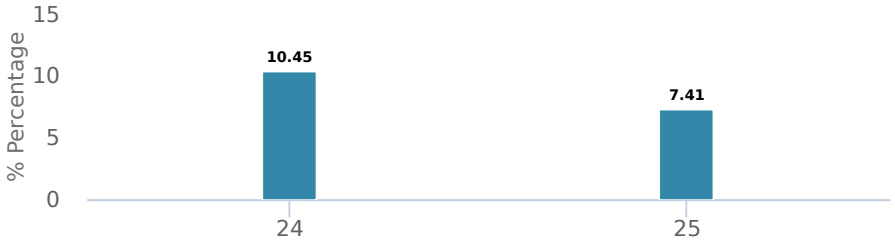
ISC	25017
DSC	25217
LL	25617
IDSC	25417

PERFORMANCE[1]

Growth of $10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.60%	-2.00%	-1.00%	1.60%	4.50%	10.60%	-	-	9.90%

*Since performance inception date

DISTRIBUTION HISTORY[3]

Payable date	Total
2026-09-25	0.0592
2026-06-26	0.0616
2026-03-27	0.6895
2025-03-28	0.1092
2024-12-13	0.0232
2024-06-14	0.5516
2024-06-13	0.0629
2024-03-22	0.0205

MANAGEMENT TEAM

CI GLOBAL ASSET MANAGEMENT

CI Global Asset Management (CI GAM) is an integrated global investment asset manager with a strong lineup of relevant investment solutions that will help today's investors meet their financial goals. Our strength comes from our lineup of portfolio managers and the range of expertise they provide. Our teams employ some of the industry's brightest investment minds, whose knowledge and experience in research, security selection and risk management work on your behalf.

Alfred Lam

Stephen Lingard

Note: This page is not complete without disclaimers on the next page.

CI Investments

Tactical Asset Allocation Conservative Balanced Class

Class E CAD

AS AT 2026-10-31

PORTFOLIO ALLOCATIONS[5]

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	20.34	Fixed Income	44.36	Canada	52.61
Canadian Corporate Bonds	17.84	Technology	12.03	United States	19.54
International Equity	15.64	Mutual Fund	9.42	Multi-National	9.42
Canadian Equity	14.92	Other	9.31	Other	7.73
US Equity	13.94	Financial Services	8.05	Japan	5.20
Other	9.32	Healthcare	4.51	United Kingdom	1.58
Foreign Corporate Bonds	6.45	Energy	3.96	Taiwan	1.30
Commodities	0.95	Basic Materials	3.51	Netherlands	1.04
Income Trust Units	0.45	Exchange Traded Fund	2.52	Ireland	0.81
Canadian Bonds - Other	0.15	Consumer Services	2.33	Switzerland	0.77

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Aggregate Bond Index ETF (CAGG)	Fixed Income	20.80%
2. CI Income Fund Series I	Mutual Fund	9.18%
3. CI Global Artificial Intelligence Fund Series A	Mutual Fund	7.84%
4. Ci Private Market Growth Fund (Series I	Mutual Fund	6.35%
5. CI Global Short-Term Bond Fund Series A	Fixed Income	4.96%
6. iShares Core Canadian Universe Bond Idx ETF (XBB)	Fixed Income	4.81%
7. CI Alternative Investment Grade Credit ETF (CRED)	Exchange Traded Fund	4.77%
8. CI Japan Equ Idx ETF Non-Hgd (JAPN.B)	Exchange Traded Fund	4.39%
9. Emerging Markets Equity Pool (Ser I)	Mutual Fund	3.61%
10. CI Canada Qual Div Grw Ix ETF NH (DGRC)	Exchange Traded Fund	3.12%
11. Ci Private Markets Income Fund (Series I)	Mutual Fund	2.68%
12. International Equity Growth Corporate CI (Ser I)	Mutual Fund	2.22%
13. Canadian Equity Value Corporate Class (Ser I)	Mutual Fund	2.05%
14. Canadian Equity Alpha Corporate Class (Series I)	Mutual Fund	1.96%
15. Invesco QQQ ETF (QQQ)	Exchange Traded Fund	1.66%

TOP HOLDINGS

	Sector	(%)
1. Ci Private Market Growth Fund (Series I	Other	6.35%
2. Ci Private Markets Income Fund (Series I)	Other	2.68%
3. iShares 10+ Year Credit Bond ETF	Exchange Traded Fund	1.53%
4. Canadian Equity Growth Pool (Ser I)	Mutual Fund	1.52%
5. CAN 2YR BOND FUT 0.00% 18-Dec-2026	Fixed Income	1.45%
6. NVIDIA Corp	Computer Electronics	1.14%
7. GOLD TRUST	Other	0.93%
8. Cash	Cash and Cash Equivalent	0.93%
9. Canada Government 0.50% 01-Dec-2030	Fixed Income	0.80%
10. US 5YR NOTE (CBT) EXP DEC 16 0.00% 31-Dec-2026	Fixed Income	0.77%
11. Royal Bank of Canada	Banking	0.75%
12. Toronto-Dominion Bank	Banking	0.71%
13. Microsoft Corp	Information Technology	0.65%
14. Amazon.com Inc	Retail	0.64%
15. Canadian Natural Resources Ltd	Oil and Gas	0.61%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[3] Please refer to the fund's simplified prospectus for distribution information.

[5] Porfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

®CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2026. All rights reserved. "Trusted Partner in Wealth" is a trademark of CI Investments Inc.

Published October 2026