

Tactical Asset Allocation Conservative Pool

Class E CAD



AS AT JANUARY 31, 2026

FUND OVERVIEW

This fund's objective is to provide a combination of income with moderate long-term capital growth by investing in primarily global fixed income securities, as well as globalequity securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

FUND DETAILS

Inception date	October 2023
Total net assets (\$CAD) As at 2026-01-31	\$48.1 million
NAVPS	\$11.3212
MER (%) As at 2025-06-30	2.22
Management fee (%)	Negotiable
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.3065

Risk rating²

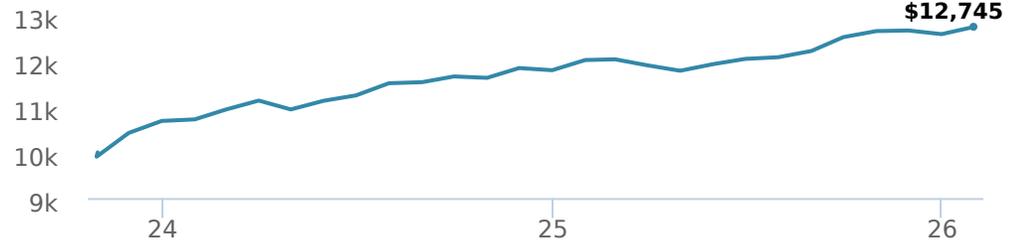
FUND CODES

E	ISC 25014 DSC SO* 25214 LL SO* 25614 IDSC SO* 25414
F	27014
I	28014

*No new purchases directly into switch only funds.

PERFORMANCE¹

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.30%	1.30%	0.70%	5.50%	6.10%	-	-	-	11.00%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2025-12-24	0.3065	2024-03-22	0.0415
2025-06-27	0.0167	2023-12-22	0.1002
2024-12-20	0.8457		
2024-09-27	0.0041		
2024-06-21	0.0070		

MANAGEMENT TEAM



CI Global Asset Management (CI GAM) is an integrated global investment asset manager with a strong lineup of relevant investment solutions that will help today's investors meet their financial goals. Our strength comes from our lineup of portfolio managers and the range of expertise they provide. Our teams employ some of the industry's brightest investment minds, whose knowledge and experience in research, security selection and risk management work on your behalf.



Alfred Lam



Stephen Lingard

Note: This page is not complete without disclaimers on the next page.

Tactical Asset Allocation Conservative Pool

Class E CAD



AS AT JANUARY 31, 2026

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	24.15%	Fixed Income	56.09%	Canada	57.52%
Canadian Government Bonds	21.55%	Other	8.77%	United States	20.07%
US Equity	12.83%	Technology	7.42%	Multi-National	8.83%
International Equity	11.56%	Exchange Traded Fund	6.37%	Other	5.32%
Canadian Equity	9.65%	Mutual Fund	6.22%	Japan	4.27%
Foreign Corporate Bonds	7.50%	Financial Services	5.81%	Cayman Islands	0.94%
Other	6.91%	Cash and Cash Equivalent	2.45%	Taiwan	0.94%
Foreign Bonds - Funds	2.58%	Basic Materials	2.44%	United Kingdom	0.85%
Cash and Equivalents	2.45%	Energy	2.39%	China	0.64%
Commodities	0.82%	Industrial Goods	2.04%	Korea, Republic Of	0.62%

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Aggregate Bond Index ETF (CAGG)	Fixed Income	30.87%
2. CI Income Fund Series I	Mutual Fund	12.27%
3. CI Global Short-Term Bond Fund Series I	Fixed Income	9.97%
4. CI Alternative Investment Grade Credit ETF (CRED)	Exchange Traded Fund	6.90%
5. Ci Private Market Growth Fund (Series I)	Mutual Fund	5.34%
6. CI Global Artificial Intelligence Fund Series I	Mutual Fund	4.96%
7. CI Japan Equ Idx ETF Non-Hgd (JAPN.B)	Exchange Traded Fund	3.75%
8. Emerging Markets Equity Pool (Ser I)	Mutual Fund	2.98%
9. iShares Core MSCI Europe ETF (IEUR)	Exchange Traded Fund	2.87%
10. Ci Private Markets Income Fund (Series I)	Fixed Income	2.41%
11. CI Canada Qual Div Grw Ix ETF NH (DGRC)	Exchange Traded Fund	1.93%
12. International Equity Growth Pool Class I	Mutual Fund	1.62%
13. Canadian Equity Value Pool Ser I	Mutual Fund	1.27%
14. Canadian Equity Alpha Pool (Class I units)	Mutual Fund	1.12%
15. Canadian Equity Growth Pool (Ser I)	Mutual Fund	1.01%

TOP HOLDINGS

	Sector	(%)
1. Ci Private Market Growth Fund (Series I)	Other	5.34%
2. Ci Private Markets Income Fund (Series I)	Other	2.41%
3. Cash	Cash and Cash Equivalent	1.60%
4. Canadian Treasury Bill	Fixed Income	1.20%
5. Canadian Equity Alpha Corporate Class (Series I)	Mutual Fund	1.12%
6. Canada Government 2.75% 01-Sep-2027	Fixed Income	0.97%
7. NVIDIA Corp	Computer Electronics	0.95%
8. Canada Government 2.50% 01-Aug-2027	Fixed Income	0.85%
9. Gold Bullion	Other	0.82%
10. US 5YR NOTE (CBT) EXP MAR 16 0.00% 31-Mar-2026	Cash and Cash Equivalent	0.62%
11. Canada Government 3.25% 01-Dec-2035	Fixed Income	0.58%
12. Canada Government 3.25% 01-Jun-2035	Fixed Income	0.57%
13. Royal Bank of Canada	Banking	0.49%
14. CAN 10YR BOND FUT EXP MAR 16 0.00% 20-Mar-2026	Cash and Cash Equivalent	0.48%
15. Canada Government 3.25% 01-Dec-2034	Fixed Income	0.47%

Note: This page is not complete without disclaimers on the next page.

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2026. All rights reserved. "Trusted Partner in Wealth" is a trademark of CI Investments Inc.

Published February 2026