

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

ASSANTE PRIVATE POOLS

PART B – Fund-Specific Information

Simplified Prospectus dated July 14, 2025

CANADIAN EQUITY MANAGED FUNDS

Canadian Equity Managed Pool (Series E, F and I units)

Canadian Equity Managed Class (Series E, ET8, F, FT8, I and IT8 shares)

U.S. EQUITY MANAGED FUNDS

U.S. Equity Managed Pool (*formerly US Equity Managed Pool*) (Series E, F and I units)

U.S. Equity Managed Class (*formerly US Equity Managed Class*) (Series E, ET8, F, FT8, I and IT8 shares)

INTERNATIONAL EQUITY MANAGED FUNDS

International Equity Managed Pool (Series E, F and I units)

International Equity Managed Class (Series E, ET8, F, FT8, I and IT8 shares)

INCOME MANAGED FUNDS

Fixed Income Managed Pool (Series E, F and I units)

Fixed Income Managed Class (Series E, ET8, F, FT8, I and IT8 shares)

TACTICAL ASSET ALLOCATION MANAGED FUNDS

Tactical Asset Allocation Balanced Pool (Series E, F and I units)

Tactical Asset Allocation Balanced Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Balanced Growth Pool (Series E, F and I units)

Tactical Asset Allocation Balanced Growth Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Conservative Balanced Pool (Series E, F and I units)

Tactical Asset Allocation Conservative Balanced Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Conservative Pool (Series E, F and I units)

Tactical Asset Allocation Conservative Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Conservative Income Pool (Series E, F and I units)

Tactical Asset Allocation Conservative Income Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Equity Pool (Series E, F and I units)

Tactical Asset Allocation Equity Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Growth Pool (Series E, F and I units)

Tactical Asset Allocation Growth Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Income Pool (Series E, F and I units)

Tactical Asset Allocation Income Class (Series E, ET8, F, FT8, I and IT8 shares)

Tactical Asset Allocation Neutral Balanced Pool (Series E, F and I units)

Tactical Asset Allocation Neutral Balanced Class (Series E, ET8, F, FT8, I and IT8 shares)

INCOME FUNDS

Cash Management Pool (Series A, E, F, I, OF and W units)

Short Term Income Pool (Series A, E, F, I, OF and W units)

Short Term Income Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Canadian Fixed Income Pool (Series A, E, F, I, OF and W units)

Canadian Fixed Income Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Global Fixed Income Pool (Series A, E, F, I, OF and W units)

Global Fixed Income Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Strategic Fixed Income Pool (Series A, E, F, I, OF and W units)

Strategic Fixed Income Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

CANADIAN EQUITY FUNDS

Canadian Equity Value Pool (Series A, E, F, I, OF and W units)

Canadian Equity Value Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Canadian Equity Growth Pool (Series A, E, F, I, OF and W units)

Canadian Equity Growth Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Canadian Equity Alpha Pool (Series A, E, F, I, OF and W units)

Canadian Equity Alpha Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Canadian Equity Small Cap Pool (Series A, E, F, I, OF and W units)

Canadian Equity Small Cap Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

U.S. EQUITY FUNDS

U.S. Equity Value Pool (*formerly US Equity Value Pool*) (Series A, E, F, I, OF and W units)

U.S. Equity Value Corporate Class (*formerly US Equity Value Corporate Class*) (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

U.S. Equity Growth Pool (*formerly US Equity Growth Pool*) (Series A, E, F, I, OF and W units)

U.S. Equity Growth Corporate Class (*formerly US Equity Growth Corporate Class*) (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

U.S. Equity Alpha Pool (*formerly US Equity Alpha Pool*) (Series A, E, F, I, OF, and W units)

U.S. Equity Alpha Corporate Class (*formerly US Equity Alpha Corporate Class*) (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

U.S. Equity Small Cap Pool (*formerly US Equity Small Cap Pool*) (Series A, E, F, I, OF and W units)

U.S. Equity Small Cap Corporate Class (*formerly US Equity Small Cap Corporate Class*) (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

INTERNATIONAL EQUITY FUNDS

International Equity Value Pool (Series A, E, F, I, OF and W units)

International Equity Value Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

International Equity Growth Pool (Series A, E, F, I, OF and W units)

International Equity Growth Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

International Equity Alpha Pool (Series A, E, F, I, OF, and W units)

International Equity Alpha Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Emerging Markets Equity Pool (Series A, E, F, I, OF and W units)

Emerging Markets Equity Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

Global Equity Allocation Pool (Series A, E, ET8, F, FT8, I, IT8, OF and W units)

Global Equity Pool (Series A, E, ET8, F, FT8, I, IT8, OF and W units)

SPECIALITY FUNDS

Real Estate Investment Pool (Series A, E, F, I, OF and W units)

Real Estate Investment Corporate Class (Series A, E, ET8, F, FT8, I, IT8, OF and W shares)

CURRENCY HEDGED FUNDS

U.S. Equity Value Currency Hedged Pool (*formerly US Equity Value Currency Hedged Pool*) (Series E, F and I units)

U.S. Equity Value Currency Hedged Corporate Class (*formerly US Equity Value Currency Hedged Corporate Class*) (Series E, ET8, F, FT8, I and IT8 shares)

International Equity Value Currency Hedged Pool (Series E, F and I units)

International Equity Value Currency Hedged Corporate Class (Series E, ET8, F, FT8, I and IT8 shares)

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INTRODUCTION TO PART B OF THE SIMPLIFIED PROSPECTUS

Part B of the simplified prospectus provides specific information about each fund as set out on the cover page and should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. The first section of Part B of the simplified prospectus provides information that is applicable or shared amongst the funds, including an overview of a mutual fund, the types of risks investors should be aware of when investing in a fund, investment strategies and restrictions, material attributes and characteristics of the fund securities offered, history of the funds and the funds' investment risk classification methodology.

WHAT IS A MUTUAL FUND AND WHAT ARE THE RISKS OF INVESTING IN A MUTUAL FUND?

Building an investment portfolio is one of the most important financial decisions you can make. Choosing the right investments can help you achieve your financial goals, such as preparing for retirement or saving for a child's education.

However, investing successfully can be difficult to do on your own. You need accurate and timely information along with the right experience to build and maintain a portfolio of individual investments.

Mutual funds can make it easier.

A mutual fund brings together many different investors with similar goals. Each investor puts money into the mutual fund. A professional portfolio adviser uses that cash to buy a variety of investments for the mutual fund, depending on the mutual fund's objectives.

When the investments make money, everyone who invests in the mutual fund benefits. If the value of the investments falls, everyone shares in the loss. The size of your share depends on how much you invested. The more you put in, the more securities of the mutual fund you own and the greater your portion of the gains or losses. Mutual fund investors also share the mutual fund's expenses.

Most mutual funds invest in securities like stocks, bonds and money market instruments. The mutual funds may also invest in other mutual funds called "*underlying funds*", which may be managed by the Manager or its affiliates.

Advantages of Mutual Funds

Investing in a mutual fund has several advantages over investing in individual stocks, bonds and money market instruments on your own:

- **Professional money management.** Professional portfolio advisers have the skills and the time to do research and make decisions about which investments to buy, hold or sell.
- **Diversification.** Investment values are always changing. Owning several investments can improve long-term results because the ones that increase in value can compensate for those that do not. Mutual funds typically hold 30 or more different investments.
- **Accessibility.** You can sell your investment back to the mutual fund at any time. This is called a "*redemption*", and in some cases may result in a redemption fee or a short-term trading fee. With many other investments, your money is locked in or you have to find a specific buyer before you can sell.
- **Record keeping and reporting.** Mutual fund companies use sophisticated record keeping systems and send you regular financial statements, tax slips and reports.

Mutual Funds are Not Guaranteed

Mutual funds own different types of investments, depending upon the mutual fund's investment objectives. The value of these investments will change from day to day, reflecting changes in interest rates, economic conditions and market and company news. As a result, the value of a mutual fund's securities go up and down, and the value of your investment in a mutual fund may be more or less when you redeem it than when you purchased it.

While mutual funds have many advantages, it is important to remember that an investment in a mutual fund is not guaranteed. Unlike bank accounts or guaranteed investment certificates, mutual fund investments are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.

Risk and Potential Return

As with most other investments, mutual funds come with a certain amount of risk. Mutual funds own different types of investments, depending on their investment objectives. The value of the investments in a mutual fund changes from day to day because of changes in interest rates, economic conditions and market or company news. As a result, the value of mutual fund securities will vary. When you sell your securities of a fund, you could get less money than you put in.

The amount of risk depends on the kind of fund you buy. Money market funds generally have low risk. They hold relatively safe short-term investments such as government treasury bills and other high-quality money market instruments. Income funds, which typically invest in bonds, have a higher amount of risk because their prices can change when interest rates change. Equity funds generally have the highest risk because they invest mostly in stocks whose prices can rise and fall daily.

Before you invest in a mutual fund, you need to decide what level of risk you are comfortable with. The answer depends in part on the kind of returns you expect. Generally, higher risk investments have a higher potential for gains and losses, while lower risk investments have a lower potential for gains and losses.

Another important factor is time. Think about how soon you will need the money. If you are saving to buy a house in the near future, you will probably want a lower risk investment to reduce the chance of the fund value dropping just when you need the cash. If you are investing for retirement in 20 years, your investment horizon is much longer. You may be able to afford to put more emphasis on equity funds because there is more time for the equity funds to recover if prices should fall.

But potential return and your time horizon are not the only yardsticks for successful investing. Your choice of mutual fund also depends on how you feel about risk. An investor who checks fund prices every week and worries when investments temporarily lose value has low risk tolerance. If that describes you, you might be more comfortable with money market funds, bond funds, balanced funds and perhaps very conservative equity funds. An investor who is willing to take on more risk might prefer a higher proportion of equity funds or more aggressive mutual funds that specialize in one industry or country.

Below are some of the most common risks that affect value. To find out which of these specific risks apply to a fund you are considering, see the individual fund descriptions in this simplified prospectus.

Types of Risk

Each fund is subject to *"changes in legislation risk", "currency risk", "currency hedging risk", "cyber security risk", "derivatives risk", "exchange-traded fund risk", "foreign markets risk" (except Cash Management Pool), "global economic conditions and market risk", "large redemption risk", "liquidity risk", "operational risk", "securities lending risk", "series risk", "short selling risk", "tax risk", "underlying fund risk" and "withholding tax risk" (as described below).*

Each Assante Corporate Class is also subject to *"corporate class risk"*. In addition, all securities of Series ET8, FT8 and IT8 also have *"capital depletion risk" (as described below).*

The more fund specific information in this simplified prospectus indicates which of the other investment risks listed below apply (or may apply) to each fund.

Capital depletion risk

Some funds and/or series of a mutual fund may make distributions comprised in whole or in part, of return of capital. A return of capital distribution (being a distribution in excess of the fund's income generated) is a return of a portion of an investor's original investment and may, over time, result in the return of the entire amount of the original investment to the investor. This distribution should not be confused with yield or income generated by a fund.

Return of capital distributions that are not reinvested will reduce the net asset value (“NAV”) of the fund, which could reduce the fund’s ability to generate future income. You should not draw any conclusions about the fund’s investment performance from the amount of this distribution. In respect of T-Series Securities (as defined in “*Purchases, Switches and Redemptions – Purchases*” in Part A of the simplified prospectus), each applicable fund has a policy to make monthly distributions of a return of capital to securityholders of such series. In the case of Assante Corporate Classes, the monthly distributions to securityholders of such series would be considered a return of capital so long as there is sufficient capital attributable to the relevant series. On the shares of an Assante Corporate Class, return of capital can only be distributed to the extent that there is a positive balance in the paid-up capital account of the series on which the distribution is made. To the extent that the balance in the capital account becomes, or is at risk of becoming, zero, monthly distributions may be reduced or discontinued without prior notice. For more information on the tax implications of return of capital distributions, please refer to the section entitled “*Income Tax Considerations – Income Tax Considerations for Investors – How Your Investment Can Generate Income – Dividends and distributions*” in Part A of the simplified prospectus.

Changes in legislation risk

There can be no assurance that tax, securities and other laws or the interpretation and application of such laws by courts or government authorities will not be changed in a manner which adversely affects a fund’s securityholders.

Commodity risk

A fund may invest directly or indirectly in commodities, or gain exposure to commodities, by investing in companies engaged in commodity-focused industries or by using exchange-traded funds. To the extent the fund holds commodities within sub-sectors such as energies, metals, grains or soft commodities, it will be influenced by changes in the price of such commodities. Commodity prices can fluctuate significantly in short time periods, which will have a direct or indirect impact on the value of the fund. Commodity prices can change significantly as a result of a number of factors including supply and demand, government and regulatory matters, speculation, international monetary and political factors, government and central bank activity and changes in interest rates and currency values. Direct investments in bullion may generate higher transaction and custody costs and may be subject to loss, damage or theft.

Concentration risk

A fund may hold significant investments in a few issuers, rather than investing the fund’s assets across a large number of issuers. In some cases, more than 10% of the net assets of a fund may be invested in securities of a single issuer as a result of appreciation in value of such investment and/or the liquidation or decline in value of other investments. In such case, the investment portfolios of a fund would be less diversified, and therefore the fund may be more susceptible to any single economic, political or regulatory occurrence than a diversified fund investing in a broader range of issuers. Further, a decline in the market value of one of the fund’s investments may affect the fund’s value more than if the fund was a diversified fund.

Corporate class risk

Each Assante Corporate Class has its own assets and liabilities, which are used to calculate its value. Legally, the assets of each Assante Corporate Class are considered the property of a Corporation and the liabilities of each Assante Corporate Class are considered obligations of a Corporation. That means if an Assante Corporate Class cannot meet its obligation, the assets of the other Assante Corporate Classes may be used to pay for those obligations.

A mutual fund corporation, like an investment trust, is permitted to flow through certain income to investors but in the form of dividends rather than distributions. These are capital gains and dividends from taxable Canadian corporations. However, unlike an investment trust, a mutual fund corporation cannot flow through other income including interest, trust income, foreign source dividends and certain income from derivatives. If this type of income, calculated for a Corporation as a whole, is greater than the expenses of a Corporation and other tax deductible amounts, then a Corporation will be liable to pay income tax. While income tax is calculated for a Corporation as a whole, any amount payable will be allocated among the Assante Corporate Classes.

Credit risk

When a company or government issues a fixed income security, it promises to pay interest and repay a specified amount on the maturity date. Credit risk is the risk that the company or government will not live up to that promise. Credit risk is lowest among issuers that have good credit ratings from recognized credit rating agencies. The riskiest fixed income securities are those with a low credit rating or no credit rating at all. These securities usually offer higher interest rates to compensate for the increased risk. However, they have the potential for substantial loss as well as gain, as will the mutual funds that buy them. High yielding, higher risk income securities in which a fund may invest are subject to greater risk of loss of principal and income than higher rated fixed income securities, and are considered to be less certain with respect to the issuer's capacity to pay interest and repay principal. A specialized credit rating agency, such as Standard & Poor's or DBRS, may reduce the credit rating of an issuer's debt securities. Unexpected downgrades in credit rating typically decrease the value of such securities.

Currency risk

When a fund or its underlying fund buys an investment priced in a currency other than the fund's base currency ("*foreign currency*") and the exchange rate between the base currency of the fund and the foreign currency changes unfavourably, it could reduce the value of the mutual fund's investment. Of course, changes in the exchange rate can also increase the value of an investment. For example, if the U.S. dollar falls in value relative to the Canadian dollar, a U.S. dollar-denominated investment will be worth less for a fund based in Canadian dollars. On the other hand, if the U.S. dollar rises in value relative to the Canadian dollar, a U.S. dollar-denominated investment will be worth more for a fund based in Canadian dollars.

As a portion of the portfolio of a fund or underlying fund may be invested in securities traded in currencies other than the base currency of a series of the fund, the NAV of the series of the fund, when measured in the fund's base currency (being the Canadian dollar), will, to the extent this has not been hedged against, be affected by changes in the value of the foreign currencies relative to the base currency. Further, a series of a fund may not be fully hedged or hedged at all. Accordingly, no assurance can be given that a fund's portfolio will not be adversely impacted by changes in foreign exchange rates or other factors.

Currency hedged fund risk

Certain funds intend to hedge substantially all of their exposure to changes in the exchange rates between the Canadian dollar and major foreign currencies through derivatives such as options, futures and forwards. While it is not the fund's intention, over-hedged or under-hedged positions may arise due to factors outside the control of the fund. The costs associated with such hedging activity may also reduce the performance of the fund.

Currency hedging risk

The use of currency hedges by a fund or its underlying fund involves special risks, including the possible default by the other party to the transaction, illiquidity and, to the extent the Manager and/or portfolio sub-advisers' assessment of certain market movements is incorrect, the risk that the use of hedges could result in losses greater than if the hedging had not been used. Hedging arrangements may have the effect of limiting or reducing the total returns to the fund or a series of the fund, if the Manager and/or portfolio sub-advisers' expectations concerning future events or market conditions prove to be incorrect. In addition, the costs associated with a hedging program may outweigh the benefits of the arrangements in such circumstances.

Cyber security risk

With the increased use of technologies, such as the Internet, to conduct business, the funds are susceptible to operational, information security, and related risks through breaches in cyber security. In general, cyber incidents can result from deliberate attacks or unintentional events. Cyber-attacks include, but are not limited to, gaining unauthorized access to digital systems (e.g. through "*hacking*" or malicious software coding) for purposes of misappropriating assets or sensitive information, corrupting data, or causing operational disruption. Cyber-attacks may also be carried out in a manner that does not require gaining unauthorized access, such as causing denial-of-service attacks on websites (i.e., efforts to make network services unavailable to intended users). Cyber incidents

affecting the funds, the Manager or the funds' service providers (including, but not limited to, the funds' custodian) have the ability to cause disruptions and impact each of their respective business operations, potentially resulting in financial losses, interference with the calculation of the NAV of a fund or a series of a fund, impediments to trading the portfolio securities of the fund, the inability to process transactions in securities of the funds, including purchases and redemptions of securities of the funds, violations of applicable privacy and other laws, regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs associated with the implementation of any corrective measures. Similar adverse consequences could result from cyber incidents affecting the issuers of securities in which the funds invest and counterparties with which the funds and underlying funds engage in transactions.

The Manager has established risk management systems designed to reduce the risks to the funds associated with cyber security. However, there is no guarantee that such efforts will succeed. Furthermore, the Manager and the funds cannot control the cyber security plans and systems of the funds' service providers, the issuers of securities in which the funds invest, the counterparties with which the funds engage in transactions, or any other third parties whose operations may affect the funds or their securityholders.

Derivatives risk

A fund or its underlying fund may use derivatives to protect against losses from changes in stock prices, exchange rates or market indices. This is called "*hedging*". A fund or its underlying fund may also use derivatives to make indirect investments or to generate income. Some examples of derivatives are options, futures, swaps and forward contracts. For more information about how the funds or underlying funds use derivatives, see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*".

The use of derivatives comes with a number of risks, including but not limited to:

- hedging with derivatives may not always work and it could restrict the ability of a fund or its underlying fund to increase in value, and hedging may also be costly or difficult to implement;
- there is no guarantee that a fund or its underlying fund will be able to obtain a derivative contract when it needs to, and this could prevent the fund or its underlying fund from making a profit or limiting a loss;
- there is no guarantee that the hedging or investment strategy will be effective or achieve the intended effect and may result in the fund or underlying fund suffering significant losses;
- a securities exchange could impose limits on trading of derivatives, making it difficult to complete a contract;
- the other party in the derivative contract might not be able to honour the terms of the contract;
- using derivatives for investment purposes does not protect a fund or underlying fund from a decline in the value of the underlying security, currency or market for which the derivative is a substitute;
- many derivatives, particularly those that are privately negotiated, are complex and often valued subjectively. Improper valuations can result in increased cash payment requirements to counterparties or a loss of value to a fund or underlying fund as the price of a derivative might not reflect the true value of the underlying security or index;
- the price of a derivative might not reflect the true value of the underlying security or index, and the price of a derivative can be affected by factors other than the price of the underlying security or asset;

- longer term derivative contracts that effectively tie up the fund's or underlying fund's assets may be subject to significant changes in value in a short period of time and may limit the ability of the fund or underlying fund to obtain new investment exposures based on current market prices;
- the price of a derivative based on a stock index could be distorted if some or all of the stocks that make up the index temporarily stop trading;
- derivatives traded on foreign markets may be harder to close than those traded in North American markets;
- there is no guarantee that a fund or underlying fund can close out a derivative contract when it wants to at a price that corresponds to the price the derivative contract has been valued at for NAV purposes, which may result in the fund or underlying fund experiencing losses. For example:
 - a counterparty may not be willing, when requested by a fund or underlying fund, to agree to an early close out of a derivative contract at a price which reflects the current market value of the derivative contract;
 - stock exchanges may set daily trading limits on exchange traded derivatives, which could prevent a fund or underlying fund from trading or closing out its position in such derivatives; and
 - the price of stock index options may be distorted if trading in some or all of the stocks that make up the index is interrupted, and a fund or underlying fund may not be able to close out its position in these options if exchange trading is interrupted or trading restrictions are imposed;
- gains or losses from derivatives contracts may result in fluctuations in a fund's or its underlying fund's taxable income. As a result, if a fund or its underlying fund uses derivatives in a given taxation year, it may have larger or smaller distributions in that taxation year, an inability to make a regular distribution and/or distributions which include a return of capital;
- in some circumstances, investment dealers, futures brokers and counterparties may hold some or all of a fund's or its underlying fund's assets on deposit as collateral in a derivative contract. This increases risk because another party is responsible for the safekeeping of the fund's or the underlying fund's assets;
- the Income Tax Act (Canada) (the "*Income Tax Act*"), or its interpretation, may change in respect of the income tax treatment of derivatives;
- when entering into a derivative contract, a fund or underlying fund may be required to provide margin or collateral to the counterparty, which exposes the fund to the credit risk of the counterparty. If the counterparty becomes insolvent, the fund or underlying fund could lose its margin or collateral or incur expenses to recover the margin or collateral;
- amounts paid by a fund or its underlying fund as premiums and cash or other assets held in margin accounts are not otherwise available to the fund or underlying fund for investment purposes and the fund or underlying fund will incur trading costs, including trading commissions and option premiums in connection with transactions in derivatives;
- in the case of over-the-counter options and forward contracts, there is no guarantee that a market will exist for these investments when a fund or its underlying fund wants to close out its position; in the case of exchange-traded options and futures contracts, there may be a risk of a lack of liquidity when a fund or its underlying fund to close out its position; and
- derivatives (other than exchange-traded derivatives) are entered into at prices and on terms that are negotiated on a bilateral basis between the counterparty and the fund or underlying fund, and accordingly the negotiated pricing levels do not benefit from exchange-based pricing (which generally provides active

price competition and liquidity), and moreover the pricing of bilaterally negotiated derivatives available to the fund or the underlying fund may become less attractive over time if counterparties consider that the fund or underlying fund is price insensitive or has limited alternatives.

In addition, futures markets are highly volatile and are influenced by numerous factors, such as changing supply and demand relationships, governmental programs and policies, national and international political and economic events, and changes in rates and prices. In addition, because of the low margin deposits required in futures trading, a high degree of leverage is typical of a futures trading account. As a result, a relatively small price movement in a futures contract may result in substantial losses to the trader. Futures trading may also be illiquid. Certain futures exchanges do not permit trading in particular contracts at prices that represent a fluctuation in price during a single day's trading beyond certain specified limits. If prices fluctuate during a single day's trading beyond those limits (which conditions have in the past sometimes lasted for several days in certain contracts), the trader could be prevented from promptly liquidating unfavourable positions and thus be subject to substantial losses.

Emerging market risk

In emerging market countries, securities markets may be smaller than in more developed countries, making it more difficult to sell securities in order to take profits or avoid losses. The value of mutual funds that buy these investments may rise and fall substantially and fluctuate greatly from time to time.

Equity risk

Equities, such as common shares, give you part ownership in a company. The value of an equity security changes with the fortunes of the company that issued it. General market conditions and the health of the economy as a whole can also affect equity prices. The price of equity securities of certain companies or companies within a particular industry may fluctuate differently than the value of the overall stock market because of changes in the outlook for those individual companies or the particular industry. Equity-related securities, which give you indirect exposure to the equities of a company, can also be affected by equity risk. Examples of equity-related securities are warrants and convertible securities.

ESG consideration risk

Certain funds do not have environmental, social and governance (“ESG”) related investment objectives or strategies, but material ESG factors are considered, together with other relevant financial and non-financial criteria when making investment decisions (an “ESG Integrated Fund”). For ESG Integrated Funds, ESG factors may not be a significant component or a primary driver of the general investment process, but material ESG risks which could impact investment returns are considered. Accordingly, the portfolio adviser may still invest in securities which present ESG risks when they have been taken into account along with other investment criteria.

For ESG-Integrated Funds, the specific ESG factors considered in a fund's investment process and the extent to which they are considered depend on the fund's particular investment strategies. Furthermore, ESG factors are subject to uncertainty, discretion and subjective application. The investment approach of the portfolio adviser may not eliminate the possibility of the fund having exposure to companies that certain investors may perceive to exhibit negative ESG characteristics or poor performance on certain ESG factors. The determination of the ESG factors to apply and the assessment of the ESG characteristics of a company or industry by a portfolio adviser may differ from the factors or assessment applied by others. As a result, securities selected by a portfolio adviser and the weight the portfolio adviser gives to ESG factors may not always reflect the values or principles of any particular investor.

Funds may use third-party research and proprietary research, including research based on information published by issuers, to evaluate the ESG characteristics, risks and opportunities regarding an issuer. Such research information and data may be incomplete, inaccurate or unavailable, resulting in incorrect assessments of the ESG practices of an

issuer. Legislative and regulatory changes, market developments and/or changes in data availability and reliability could also materially affect the quality and comparability of such research information and data.

A fund that applies an ESG exclusionary screening strategy may negatively impact its performance for a variety of reasons, including but not limited to, the lack of exposure to a specific sector, undue weight placed on an ESG characteristic, errors or omissions in the data used in the screening process, and technical issues in the implementation of the screening process. A fund may also hold securities of issuers that are added to its ESG exclusion lists following the fund's investment in such securities until such time the fund can appropriately divest of such securities.

Exchange-traded fund (ETF) risk

A fund may invest in an underlying fund whose securities are listed for trading on an exchange (an "exchange-traded fund" or "ETF"). The investments of ETFs may include stocks, bonds, gold, silver, and other financial instruments. Some ETFs, known as index participation units ("IPUs"), have a passive investment strategy and attempt to replicate the performance of a widely-quoted market index. Not all ETFs are IPUs. While an investment in an ETF generally presents similar risks as an investment in an open-ended, actively-managed mutual fund that has the same investment objectives and strategies, it also carries the following additional risks, which do not apply to an investment in an open-ended, actively-managed mutual fund:

- The performance of an ETF may be different from the performance of the index, commodity or financial measure that the ETF is seeking to track. There are several reasons that this might occur, including transaction costs and other expenses borne by the ETF; the ETF's securities may trade at a premium or discount to their NAV or the ETFs may employ complex strategies, such as leverage, making tracking with accuracy difficult;
- The ability of a fund to realize the full value of its investment in an underlying ETF will depend on the fund's ability to sell the ETF's securities on a securities market, and the fund may receive less than 100% of the ETF's then NAV per security upon redemption. There can be no assurance that an ETF's securities will trade at prices that reflect their NAV;
- There is no guarantee that any particular ETF will be available or will continue to be available at any time. An ETF may be newly-created or organized, with limited or no previous operating history, and an active trading market for an ETF's securities may fail to develop or fail to be maintained. In addition, there is no assurance that an ETF will continue to meet the listing requirements of the exchange on which its securities are listed for trading;
- Commissions may apply to the purchase or sale of an ETF's securities by a fund. Therefore, investments in an ETF's securities may produce a return that is different than the change in the NAV of such securities;
- A fund or underlying fund may, in basing its investment decisions on an index, have more of its assets invested in one or more issuers than is usually permitted for mutual funds, in these circumstances, the funds or underlying fund may tend to be more volatile and less liquid than more diversified mutual funds as it is affected more by the performance of individual issuers; and
- Further, concentrating its investments in the securities of a particular index allows the fund or underlying fund to focus on that index's potential, but it also means that the fund or underlying fund may tend to be more volatile than a mutual fund or underlying mutual fund that invests in the securities of a variety of indexes because prices of securities on the same index tend to move up and down together. If required by its investment objectives, the fund or underlying fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the fund or underlying fund will not be able to reduce risk by diversifying its investments into securities listed on other indexes.

Fixed income risk

Generally, fixed income securities, including bonds and certain preferred shares, will decrease in value when interest rates rise and increase in value when interest rates decline. The NAV of a mutual fund holding such securities will

fluctuate with interest rate changes and the corresponding changes in the value of the securities in the portfolio of the mutual fund. The value of fixed income securities is also affected by the risk of default in the payment of interest and principal and price changes due to such factors as general economic conditions and the issuer's creditworthiness. Corporate bonds may not pay interest or their issuers may default on their obligations to pay interest and/or principal amounts. Certain of the bonds that may be included in the portfolio from time to time may be unsecured, which will increase the risk of loss in case of default or insolvency of the issuer. See "*Types of Risk – Interest rate risk*" for additional risks relating to investing in fixed income securities.

Foreign investment risk

Investments in foreign companies are influenced by economic and market conditions in the countries where the companies operate. Equities and fixed income securities issued by foreign companies and governments are often considered riskier than Canadian and U.S. investments. One reason for this is that many countries have lower standards for accounting, auditing and reporting. Some countries are less politically stable than Canada and the U.S. and there is often less available information about individual investments. Volume and liquidity in some foreign stock and bond markets are less than in Canadian and the U.S. stock and bond markets and, at times, price volatility can be greater than in the Canadian and U.S. markets. Generally, investments in foreign markets are subject to certain risks and the funds may be adversely affected by, among other things, political upheaval, financial troubles, natural disasters, wars, occupations, economic sanctions, reduced government oversight as compared to Canada, difficulty in enforcing contractual obligations, currency volatility and government intervention in markets. It can be difficult to trade investments on foreign markets and the laws of some countries do not fully protect investor rights. These risks and others can contribute to larger and more frequent price changes among foreign investments. U.S. investments are not considered to have foreign investment risk.

Foreign markets risk

Participation in transactions by a fund may involve the execution and clearing of trades on or subject to the rules of a foreign market. None of the Canadian securities regulatory authorities or Canadian exchanges regulates activities of any foreign markets, including the execution, delivery and clearing of transactions, or has the power to compel enforcement of any rule of a foreign market or any applicable foreign law. Generally, any foreign transaction will be governed by applicable foreign laws. This is true even if the foreign market is formally linked to a Canadian market so that a position taken on a market may be liquidated by a transaction on another market. Moreover, such laws or regulations will vary depending on the foreign country in which the transaction occurs. For these reasons, entities such as the funds may not be afforded certain of the protective measures provided by Canadian legislation or Canadian exchanges. In particular, funds received from investors for transactions by a fund on foreign exchanges may not be provided the same protection as funds received in respect of transactions by a fund on Canadian exchanges.

Global economic conditions and market risk

Market risk is the risk that a fund's investments (whether they are equity or debt securities) will go down in value, including the possibility that such investments will go down sharply or unpredictably. Such decline may be based on company-specific developments, industry-specific developments and/or market trends. Several factors can influence market trends, such as general economic conditions, regulatory changes, changes in interest rates and currency exchange rates, geopolitical changes, global pandemics or health crises, wars and occupations, terrorism and catastrophic events. These events could also have an acute effect on individual issuers or related groups of issuers, including as a result of a disruption to business operations due to quarantined employees, customers and suppliers in affected areas and due to closure of offices, manufacturing facilities, warehouses and logistics supply chain.

The securities markets have in recent years been characterized by significant volatility and unpredictability due to similar events described above. Continued instability in the markets may increase the risks inherent in portfolio investments made by a fund and a substantial drop in the markets in which a fund invests could be expected to have a negative effect on the fund.

Interest rate risk

Mutual funds that invest in fixed income securities such as bonds and money market instruments are sensitive to changes in interest rates. In general, when interest rates are rising, the value of these investments tends to fall. When rates are falling, fixed income securities tend to increase in value. Fixed income securities with longer terms to maturity are usually more sensitive to changes in interest rates.

Investment trust risk

Some funds invest in real estate, royalty, income and other investment trusts which are investment vehicles in the form of trusts rather than corporations. To the extent that claims, whether in contract, in tort or as a result of tax or statutory liability, against an investment trust are not satisfied by the trust, investors in the investment trust, including mutual funds, could be held liable for such obligations. Investment trusts generally seek to make this risk remote in the case of contract by including provisions in their agreements that the obligations of the investment trust will not be binding on investors personally. However, investment trusts could still have exposure to damage claims such as personal injury and environmental claims. Certain jurisdictions have enacted legislation to protect investors in investment trusts from the possibility of such liability.

Large redemption risk

Some funds may have particular investors who own a large proportion of the NAV of the fund. For example, other institutions such as banks and insurance companies or other mutual fund companies may purchase securities of a fund in connection with their investment offerings, or investors may purchase securities of the funds through their participation in an asset allocation program or model portfolio program. Retail investors may also have significant holdings of securities of a fund.

Large redemptions may result in (a) large sales of portfolio securities, impacting market value; (b) increased transaction costs (e.g. commission); (c) capital gains being realized, which may increase taxable distributions to investors; and/or (d) the termination of the fund. If this should occur, the returns of investors (including other funds that invest in such underlying funds) may also be adversely affected. A fund may agree with the large investor to allow for in-kind redemptions, by transferring portfolio assets of an equal value to the large redeeming investor, if assets of the fund cannot be sold at advantageous prices without a significant impact to the fund.

Conversely, if one or more of these investors decides to increase its investment in the funds, the funds may have to hold a relatively large position in cash for a period of time while the portfolio manager attempts to find suitable investments. This could negatively impact a fund's return.

Liquidity risk

Liquidity is a measure of how easy it is to convert an investment into cash. An investment may be less liquid if it is not widely traded or if there are restrictions on the exchange where the trading takes place. Some securities may be difficult to buy or sell because they are not well known or because political or economic events significantly affect them. These include investments in specific sectors, especially commodity sectors, and investments in developing or smaller markets. In addition, smaller companies may be hard to value because they are developing new products or services for which there is not yet a developed market or revenue stream. They may only have a small number of shares in the market, which may make it difficult for a fund to buy or sell shares when it wants to. Investments with low liquidity can have dramatic changes in value. For example, the funds may invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies; such collective investment schemes are illiquid investments.

Mortgage-related and other asset-backed securities investment risk

Mortgage-related securities include mortgage pass-through securities, collateralized mortgage obligations ("CMOs"), commercial mortgage-backed securities, mortgage dollar rolls, CMO residuals, stripped mortgage-backed securities ("SMBs") and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. Collateralized debt obligations include collateralized bond obligations ("CBOs"), collateralized loan obligations ("CLOs") and other similarly structured securities. CBOs and CLOs

are types of asset-backed securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed income securities. A CLO is a trust typically collateralized by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans, and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans.

Mortgage-related and other asset-backed securities often involve risks that are different from or more acute than risks associated with other types of debt instruments. Generally, rising interest rates tend to extend the duration of fixed rate mortgage-related securities, making them more sensitive to changes in interest rates. As a result, in a period of rising interest rates, if a fund holds mortgage-related securities, it may exhibit additional volatility. This is known as extension risk. In addition, adjustable and fixed-rate mortgage-related securities are subject to prepayment risk. When interest rates decline, borrowers may pay off their mortgages sooner than expected. This can reduce the returns of a fund because the fund may have to reinvest that money at the lower prevailing interest rates. A fund's investments in other asset-backed securities are subject to risks similar to those associated with mortgage-related securities, as well as additional risks associated with the nature of the assets and the servicing of those assets.

The value of some mortgage- or asset-backed securities may be particularly sensitive to changes in prevailing interest rates. Early repayment of principal on some mortgage-related securities may expose a fund to a lower rate of return upon reinvestment of principal. When interest rates rise, the value of a mortgage-related security generally will decline; however, when interest rates are declining, the value of mortgage-related securities with prepayment features may not increase as much as other fixed income securities. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage-related security and may shorten or extend the effective maturity of the security beyond what was anticipated at the time of purchase. If unanticipated rates of prepayment on underlying mortgages increase the effective maturity of a mortgage-related security, the volatility of the security can be expected to increase. The value of these securities may fluctuate in response to the market's perception of the creditworthiness of the issuers, the underlying borrowers or in the assets backing the securities. Additionally, although mortgages and mortgage-related securities are generally supported by some form of government or private guarantee and/or insurance, there is no assurance that private guarantors or insurers will meet their obligations. In addition, the underlying loans may not be ultimately repaid in full, in some cases leading to holders of mortgage-backed securities not receiving full payments.

One type of SMBS has one class receiving all of the interest from the mortgage assets (the interest-only, or "IO" class), while the other class will receive all of the principal (the principal-only, or "PO" class). The yield to maturity on an IO class is extremely sensitive to the rate of principal payments (including prepayments) on the underlying mortgage assets, and a rapid rate of principal payments may have a material adverse effect on a fund's yield to maturity from these securities.

Operational risk

A fund's day to day operations may be adversely affected by circumstances beyond the reasonable control of the Manager, such as failure of technology or infrastructure, natural disasters or global pandemics that affect the productivity of the Manager's or its service providers' workforce.

Passive management risk

Certain exchange-traded funds and any index funds in which a fund or underlying fund invests may not be "actively" managed. Passively-managed funds would not necessarily sell a security if the security's issuer was in financial trouble, unless the security is removed from the applicable index being replicated. The passively-managed fund must continue to invest in the securities of the index, even if the index is performing poorly. That means the passively-managed fund won't be able to reduce risk by diversifying its investments into securities listed on other indices. It is unlikely that an underlying fund which uses an indexing strategy will be able to track an index perfectly because the underlying fund has its own operating and trading costs, which lower returns. Indices do not have these costs. As a result, the performance of a passively-managed fund may differ significantly from the performance of an actively-managed fund. This may in turn affect the performance of a fund or underlying fund that invests in such passively-managed fund.

If a fund invests in an investment fund that seeks to provide returns similar to the performance of a particular market index or industry sector index, there is a risk that such investment fund may not achieve the same return as its benchmark market or industry sector index due to differences in the actual weightings of securities held in the fund versus the weightings in the relevant index and due to the operating and administrative expenses of the fund. In addition, any such fund may not attempt to take defensive positions in declining markets. Accordingly, the adverse financial condition of an issuer represented in the portfolio of such fund will not necessarily result in the fund ceasing to hold the issuer's securities, unless such securities are removed from the portfolio through the application of the fund's investment methodology.

Real estate investments risk

The value of investments in real estate-related securities, or derivative securities based on returns generated by such securities, will be affected by changes in the value of the underlying real estate held by issuers of such securities. Such changes will be influenced by many factors, including declines in the value of real estate in general, overbuilding, increases to property taxes and operating costs, fluctuations in rental income and changes in applicable zoning laws.

Sector risk

Some funds concentrate their investments in a certain sector or industry in the economy. This allows these mutual funds to focus on that sector's potential, but it also means that they are riskier than funds with broader diversification. As a result, sector-specific funds tend to experience greater fluctuations in price and the trading price of such funds is expected to be more volatile. These funds must continue to follow their investment objectives by investing in their particular sector, even during periods when that sector is performing poorly.

Securities lending risk

A fund or underlying fund may enter into securities lending transactions, repurchase transactions and reverse repurchase transactions in order to earn additional income. There are risks associated with securities lending transactions, as well as repurchase and reverse repurchase transactions. Over time, the value of the securities loaned under a securities lending transaction or sold under a repurchase transaction might exceed the value of the cash or collateral held by the fund or underlying fund. If the third party defaults on its obligation to repay or resell the securities to the fund or underlying fund, the cash or collateral may be insufficient to enable the fund or underlying fund to purchase replacement securities and the fund or underlying fund may suffer a loss for the difference. Likewise, over time, the value of the securities purchased by a fund or underlying fund under a reverse repurchase transaction may decline below the amount of cash paid by the fund or underlying fund to the third party. If the third party defaults on its obligation to repurchase the securities from the fund or underlying fund, the fund or underlying fund may need to sell the securities for a lower price and suffer a loss for the difference. For more information about how the funds engage in these transactions, see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions"*.

Series risk

Each fund issues different series of securities. Each series has its own fees and expenses, which a fund tracks separately. However, if one series is unable to meet its financial obligations, the other series are legally responsible for making up the difference.

Short selling risk

Certain funds may engage in a disciplined amount of short selling. A *"short sale"* is where a fund borrows securities from a lender and then sells the borrowed securities (or *"sells short"* the securities) in the open market. At a later date, the same number of securities are repurchased by the fund and returned to the lender. In the interim, the proceeds from the first sale are deposited with the lender and the fund pays compensation to the lender. If the value of the securities declines between the time that the fund borrows the securities and the time it repurchases and returns the securities, the fund makes a profit for the difference (less any compensation the mutual fund pays to the lender). Short selling involves certain risks. There is no assurance that securities will decline in value during the period

of the short sale sufficient to offset the compensation paid by the fund and make a profit for the fund, and securities sold short may instead increase in value. The fund may also experience difficulties repurchasing and returning the borrowed securities if a liquid market for the securities does not exist. The lender from whom the fund has borrowed securities may go bankrupt and the fund may lose the collateral it has deposited with the lender. The lender may decide to recall the borrowed securities which would force the fund to return the borrowed securities early. If the fund is unable to borrow the securities from another lender to return to the original lender, the fund may have to repurchase the securities at a higher price than what it might otherwise pay.

If a fund engages in short selling, it will adhere to controls and limits that are intended to offset these risks by selling short only securities of larger issuers for which a liquid market is expected to be maintained and by limiting the amount of exposure for short sales. The funds will also deposit collateral only with lenders that meet certain criteria for creditworthiness and only up to certain limits. Although some funds may not themselves engage in short selling, they may be exposed to short selling risk because the underlying funds in which they invest may be engaged in short selling.

Small capitalization risk

Capitalization is a measure of the value of a company. It is the current price of a company's stock, multiplied by the number of shares issued by the company. Companies with small capitalization may not have a well-developed market for their securities, may be newer and may not have a track record or extensive financial resources. As a result, these securities may be difficult to trade, making their prices and liquidity more volatile than those of large companies.

Style risk

Certain mutual funds are managed in accordance with a particular investment style. Focusing primarily on one particular investment style (e.g. value or growth) to the exclusion of others may create risk in certain circumstances. For example, if a particular focus is placed on growth investing at a time when this investment style is out of favour in the marketplace, increased volatility and lower short-term returns may result.

Tariff risk

Beginning in January 2025, the U.S. announced certain tariffs on imports from countries including Canada. In response, the Canadian government announced retaliatory tariffs on certain imports from the U.S. and the Ontario government announced a levy on electricity sold into the U.S.

There is uncertainty as to whether additional tariffs or retaliatory tariffs will be implemented, which countries will be subject to tariffs, the quantum of such tariffs, the goods on which they may be applied and the ultimate impact on supply chains and business costs. Such uncertainty may also adversely impact the performance of the global economy and individual companies, even if such companies are not directly impacted by tariffs. Changes in U.S. trade policies, levies imposed by Canadian governments, the enforcement of new and existing trade laws, and the responses of other countries could, in certain circumstances, impose significant burdens on international trade, the broader financial system and the economy. Increased global trade restrictions may also result in inflation. Further, the potential introduction of protectionist or retaliatory international trade tariffs, domestic "buy local" policies, sanctions or other barriers to international commerce may impact the global economy and stability of global financial markets which could consequently have a material adverse impact on the markets and securities in which the funds may invest.

Tax risk

Assante Corporate Classes Tax Risk

There can be no assurance that tax laws applicable to a Corporation, including the treatment of certain gains and losses as capital gains and losses, will not be changed in a manner which could adversely affect a Corporation or the Assante Corporate Class's securityholders. Furthermore, there can be no assurance that the Canada Revenue Agency ("CRA") will agree with our characterization of the gains and losses of a Corporation as capital gains and losses or ordinary income and losses in specific circumstances. If any transactions of a Corporation are reported on capital

account but are subsequently determined by CRA to be on income account, there may be an increase in the net income of a Corporation for tax purposes, which may result in tax payable by a Corporation, and may result in an increase in ordinary dividends payable from the Corporate Classes (including Assante Corporate Classes), and a Corporation could be liable for tax under Part III of the Income Tax Act in respect of excessive capital gains dividend elections. Such potential liability may reduce NAV per series or NAV per share as applicable.

The use of derivative strategies may also have a tax impact on a Corporation. In general, gains and losses realized by an Assante Corporate Class from derivative transactions will be on income account, except where such derivatives are used to hedge portfolio securities held on capital account and provided there is sufficient linkage. An Assante Corporate Class will generally recognize gains or losses under a derivative contract when it is realized by the Assante Corporate Class upon partial settlement or upon maturity. This may result in significant gains being realized by the Assante Corporate Class at such times and such gains may be taxed as ordinary income. To the extent such income is not offset by any available deductions, it may be subject to non-refundable tax in a Corporation.

A Corporation may be subject to non-refundable tax on certain income earned by it. Where a Corporation becomes subject to such non-refundable tax, we will, on a discretionary basis, allocate such tax against the NAV of Assante Corporate Classes that make up a Corporation. The performance of an investment in an Assante Corporate Class may be affected by such tax allocation. See *"Income Tax Considerations – Income Tax Considerations for the Funds – Assante Corporate Classes"* in Part A of the simplified prospectus for more information.

To the extent that a Corporation becomes taxable, this could be disadvantageous for two types of investors: investors in a registered plan and investors with a lower marginal tax rate than the Corporation. Investors in registered plans do not immediately pay income tax on income received, so if a Corporation earned income that is subject to tax, the registered plan will indirectly pay the income tax on such income, which it would not otherwise have paid had it received the income directly on a flow-through basis. The corporate tax rate applicable to mutual fund corporations is higher than some personal income tax rates, depending on the province in which you live and your marginal tax rate. As such, if the income is taxed inside a corporation rather than distributed to you on a flow-through basis (and you pay the tax), you may indirectly pay a higher rate of tax on that income than you otherwise might.

Assante Pools Tax Risk

Each of the Assante Pools currently qualifies as a *"mutual fund trust"* under the Income Tax Act. If any of the Assante Pools does not qualify or ceases to qualify as a *"mutual fund trust"* under the Income Tax Act, the income tax considerations described under the section *"Income Tax Considerations"* in Part A of the simplified prospectus could be materially and adversely different in certain respects. For example, if an Assante Pool does not qualify or ceases to qualify as a *"mutual fund trust"*, securities of the Assante Pool may no longer be qualified investments for registered plans under the Income Tax Act. The Income Tax Act imposes penalties on the annuitant of a registered retirement savings plan or registered retirement income fund, the holder of a tax-free savings account, registered disability savings plan or first home savings account, or the subscriber of a registered education savings plan for the acquisition or holding of non-qualified investments.

If an Assante Pool is not a *"mutual fund trust"* under the Income Tax Act throughout a taxation year, the Assante Pool (i) may be liable for alternative minimum tax (*"AMT"*) under the Income Tax Act in such year, which is computed by reference to an adjusted taxable income amount; (ii) will not be eligible for the capital gains refund; (iii) may be subject to Part XII.2 tax under the Income Tax Act; and (iv) may be subject to the mark-to-market property rules applicable to financial institutions under the Income Tax Act. Recent amendments to the Income Tax Act broaden the base of the AMT. The amendments, *inter alia*, (i) increase the AMT rate from 15% to 20.5%; (ii) increase the AMT capital gains inclusion rate from 80% to 100%; (iii) disallow 50% of a number of deductions, including interest on funds borrowed to earn income from property and non-capital loss carry-forwards; and (iv) disallow 50% of most non-refundable tax credits. The Income Tax Act also has been amended to introduce new exclusions from the AMT regime, including an exception for a trust that meets the definition of an *"investment fund"* for purposes of the loss restriction event rules in the Income Tax Act (as described in further detail below). No assurances can be given that a fund will meet or will continue to meet the *"investment fund"* definition.

There can be no assurance that tax laws applicable to the Assante Pools, including the treatment of certain gains and losses as capital gains and losses, will not be changed in a manner which could adversely affect the Assante Pools or the securityholders of the Assante Pools. Furthermore, there can be no assurance that CRA will agree with our characterization of the gains and losses of the Assante Pools as capital gains and losses or ordinary income and losses in specific circumstances. If any transactions of an Assante Pool are reported on capital account but are subsequently determined by the CRA to be on income account, there may be an increase in the net income of the Assante Pool for tax purposes and in the taxable distributions made by the Assante Pool to securityholders, with the result that securityholders could be reassessed by the CRA to increase their taxable income. Any such re-determination by the CRA may result in the Assante Pools also being liable for unremitted withholding taxes on prior distributions made to securityholders who were not resident in Canada for the purposes of the Income Tax Act at the time of the distributions. As the Assante Pools may not be able to recover such withholding taxes from the non-resident securityholders whose securities are redeemed, payment of any such amounts by the Assante Pools would reduce the NAV of the funds.

The use of derivative strategies may also have a tax impact on the Assante Pools. In general, gains and losses realized by an Assante Pool from derivative transactions will be on income account, except where such derivatives are used to hedge portfolio securities held on capital account and provided there is sufficient linkage. An Assante Pool will generally recognize gains or losses under a derivative contract when it is realized by an Assante Pool upon partial settlement or upon maturity. This may result in significant gains being realized by an Assante Pool at such times and such gains may be taxed as ordinary income. To the extent such income is not offset by any available deductions, it would be distributed to applicable unitholders in the taxation year in which it is realized and included in such unitholder's income for the year.

In respect of an Assante Pool, if an Assante Pool experiences a "*loss restriction event*", the fund will: (i) be deemed to have a year-end for tax purposes (which would result in an allocation of the fund's taxable income at such time to securityholders so that the fund is not liable for income tax on such amounts), and (ii) become subject to the loss restriction rules generally applicable to corporations that experience an acquisition of control, including a deemed realization of any unrealized capital losses and restrictions on their ability to carry forward losses. Generally, a fund that is a trust (e.g. an Assante Pool) will be subject to a loss restriction event when a person becomes a "*majority-interest beneficiary*" of the fund, or a group of persons becomes a "*majority-interest group of beneficiaries*" of the fund, as those terms are defined in the affiliated persons rules contained in the Income Tax Act, with appropriate modifications. Generally, a majority-interest beneficiary of a trust fund will be a beneficiary who, together with the beneficial interests of persons and partnerships with whom the beneficiary is affiliated, has a fair market value that is greater than 50% of the fair market value of all the interests in the income or capital, respectively, in the fund. A person is generally deemed not to become a majority interest beneficiary, and a group of persons is generally deemed not to become a majority interest group of beneficiaries, of the trust fund, if the trust fund meets certain investment requirements and qualifies as an "*investment fund*" under the rules.

EIFEL Rules

Under the Income Tax Act, the excessive interest and financing expenses limitation rules (the "*EIFEL Rules*"), if applicable to an entity, may limit the deductibility of interest and other financing-related expenses by the entity to the extent that such expenses, net of interest and other financing-related income, exceed a fixed ratio of the entity's adjusted EBITDA. The EIFEL Rules and their application are highly complex, and there can be no assurances that the EIFEL Rules will not have adverse consequences to a Corporation, an Assante Pool, or its securityholders. In particular, if these rules were to apply to restrict deductions otherwise available to a Corporation or an Assante Pool, the taxable component of distributions paid by the Corporation or Assante Pool to securityholders may be increased, which could reduce the after-tax return associated with an investment in securities. Although certain investment funds that are considered to be "*excluded entities*" for purposes of the EIFEL Rules may be excluded from the application of the EIFEL Rules, there can be no assurance that a Corporation or an Assante Pool would qualify as an "*excluded entity*" for these purposes, and hence the Corporation or Assante Pool could be subject to the EIFEL Rules.

Underlying fund risk

A fund may pursue its investment objectives indirectly by investing in securities of other mutual funds, including ETFs, in order to gain access to the strategies pursued by those underlying funds. In doing so, the risks associated with investing in that fund include the risks associated with the securities in which the underlying fund invests, along with the other risks of the underlying fund. There can be no assurance that any use of such multi-layered fund-of-fund structures will result in any gains for a fund. If an underlying fund that is not traded on an exchange suspends redemptions, a fund will be unable to value part of its portfolio and may be unable to redeem securities. In addition, the portfolio adviser could allocate a fund's assets in a manner that results in that fund underperforming relative to its peers.

Underlying funds in which a fund may invest can be expected to incur fees and expenses for operations, such as investment advisory and redemption fees, which would be in addition to those incurred by a fund.

U.S. government securities risk

Debt securities issued or guaranteed by certain U.S. government agencies, instrumentalities, and sponsored enterprises, such as the Federal National Mortgage Association ("*Fannie Mae*") or the Federal Home Loan Mortgage Corporation ("*Freddie Mac*"), are not supported by the full faith and credit of the U.S. government, and so investments in securities or obligations issued by them involve credit risk greater than investments in other types of U.S. government securities. Any fund that invests in debt obligations issued or guaranteed by Fannie Mae or Freddie Mac ("*Fannie or Freddie Securities*") has credit risk. This risk is greater for a fund that invests more than 10% of its assets in the securities of Fannie Mae or Freddie Mac because of the concentration of the fund's assets in these securities.

Withholding tax risk

A fund or underlying fund may invest in global debt or equity securities and as a result may be subject to foreign withholding tax on such securities of foreign issuers. While a fund or underlying fund intends to make investments in such a manner as to minimize the amount of foreign taxes incurred under foreign tax laws and subject to any applicable tax conventions with respect to taxes on income and on capital, investments in global debt or equity securities may subject a fund or underlying fund to foreign taxes on interest or dividends paid or credited to it or any gains realized on the disposition of such securities. The return on a fund or underlying fund's portfolio will be net of such foreign withholding tax, unless the terms of the securities in such portfolio require the issuers of such securities to "*gross-up*" payments so that a holder of such securities receives the amount that it would have received in the absence of such withholding tax. There can be no assurances that (i) interest, dividends and gains on securities held in a fund or underlying fund's portfolio will not be subject to foreign withholding tax, or (ii) the terms of securities held in a fund or underlying fund's portfolio will provide for the gross-up referred to above. There is no guarantee that the rate of withholding tax will not increase which may significantly affect returns.

Canada has entered into tax treaties with certain foreign countries which may entitle a fund or underlying fund to a reduced rate of tax on such income. Some countries require the filing of a tax reclaim or other forms to receive the benefit of the reduced tax rate. Whether or when a fund or underlying fund will receive the tax reclaim is within the control of the particular foreign country. Information required on these forms may not be available (such as securityholder information); therefore, a fund or underlying fund may not receive the reduced treaty rates or potential reclaims. Certain countries have conflicting and changing instructions and restrictive timing requirements which may cause a fund or underlying fund not to receive the reduced treaty rates or potential reclaims. Certain countries may subject capital gains realized by a trust fund or Corporation on sale or disposition of certain securities to taxation in that country. If a fund or underlying fund obtains a refund of foreign taxes, the NAV of the fund or underlying fund will not be restated and the amount will remain in the fund or underlying fund to the benefit of the then-existing securityholders.

About the Assante Corporate Classes

The Assante Corporate Classes are set up differently than most other mutual funds. When you invest in most other mutual funds, you buy units of a mutual fund trust. Each Assante Corporate Class instead is structured as a CI

Corporate Class (one or more classes of convertible special shares of CI Corporation) or a CIPM Corporate Class (a class of shares of CIPM Corporation) which means that you buy shares of a Corporation. See the front cover of this simplified prospectus for a list of the classes of shares offered by each Assante Corporate Class. Each series of Assante Corporate Class invests in the same portfolio of assets. For this reason, each Assante Corporate Class is made up of all its series of shares and is referred to in this simplified prospectus as a single fund.

Some Assante Corporate Classes have the same or similar investment objectives as an Assante Pool. As a result, you may have the option to invest in either a Corporate Class or the equivalent trust fund depending on which is more suitable to your investment program.

Both mutual fund trusts and mutual fund corporations allow you to pool your money with other investors, but there are differences between the two types of mutual funds:

- A mutual fund trust has its own investment objectives.
- A mutual fund corporation may have more than one class of shares. Each class has its own investment objectives.
- Mutual fund trusts are separate taxpayers.
- Mutual fund corporations are taxed as a single entity. A multi-class mutual fund corporation, such as CI Corporate Class Limited and CI Private Managed Corporate Class Limited, must consolidate the income, capital gains, expenses and capital losses from all its classes to determine the amount of tax payable by it.
- A mutual fund trust makes taxable distributions of net income, including net taxable capital gains, to its unitholders.
- A mutual fund corporation pays ordinary dividends or capital gains dividends to its shareholders.

SPECIFIC INFORMATION ABOUT EACH OF THE MUTUAL FUNDS DESCRIBED IN THIS DOCUMENT

The funds comprise a broad range of geographically-diversified investment options that cover multiple asset classes. Both Canadian and international markets are represented in the fund portfolios, which include a range of foreign equities, fixed income securities and money market instruments.

The following is a guide on the various sections under each fund's profile starting on page 40, which also sets out the information that is applicable or shared amongst the funds.

Fund Details

This section gives you a snapshot of the fund with information such as the type of fund, fund's start date, the series of securities it offers and whether its securities are qualified investments for registered plans.

What Does the Fund Invest in?

This section includes the fund's investment objective and the strategies it uses in trying to achieve its objective. Any change to the fundamental investment objective must be approved by a majority of votes cast at a meeting of securityholders held for that reason. We may change a fund's investment strategies at our discretion without notice or approval.

Investing in Underlying Funds

The funds may invest in underlying funds as permitted by securities regulations, including exchange-traded funds. In selecting underlying funds, the Manager assesses a variety of criteria, including:

- management style
- investment performance and consistency
- risk tolerance levels
- caliber of reporting procedures
- quality of the manager and/or portfolio adviser.

The Manager reviews and monitors the performance of the underlying funds in which it invests. The review process consists of an assessment of the underlying funds. Factors such as adherence to the stated investment mandate, returns, risk-adjusted return measures, assets, investment management process, style, consistency and continued portfolio fit may be considered. This process may result in suggested revisions to weightings of the underlying funds, the inclusion of new underlying funds or the removal of one or more underlying funds.

How the Funds Use Derivatives

A derivative is an investment that derives its value from another investment called the underlying investment. This could be a stock, bond, currency or market index. Derivatives usually take the form of a contract with another party to buy or sell an asset at a later time. Some examples of derivatives are options, swaps, futures and forward contracts. An option gives its holder the right, but not the obligation, to buy or sell the underlying interest at a specified price within a specified period of time (a call option gives its holder the right to buy; a put option gives its holder the right to sell). A swap is a commitment to exchange one set of payments for another set of payments. A forward is a commitment to buy or sell the underlying interest at a specified price on a specified future date. A future is similar to a forward, except that futures are traded on exchanges.

Some derivatives are settled by one party delivering the underlying interest to the other party, who pays the specified price in full. Other derivatives are settled by a single cash payment representing the final NAV of the contract.

Certain funds may use derivatives as permitted by securities regulations. They may use them to:

- hedge their investments against losses from factors like currency fluctuations, stock market risks and interest rate changes
- invest indirectly in securities or financial markets, provided the investment is consistent with the fund's investment objective.

When a fund uses derivatives for purposes other than hedging, it holds enough cash or money market instruments to fully cover its position in the derivative, as required by securities regulations.

How the Funds Engage in Securities Lending Transactions

Each of the funds may, from time to time, engage in securities lending, repurchase and reverse repurchase transactions, as permitted by securities regulations, in order to generate incremental income.

A “*securities lending transaction*” is where a fund lends portfolio securities that it owns to a third-party borrower. The borrower promises to return to the fund at a later date an equal number of the same securities and to pay a fee to the fund for borrowing the securities. While the securities are borrowed, the borrower provides the fund with collateral consisting of a combination of cash and securities. In this way, the fund retains exposure to changes in the value of the borrowed securities while earning additional fees.

A “*repurchase transaction*” is where a fund sells portfolio securities that it owns to a third party for cash and simultaneously agrees to buy back the securities at a later date at a specified price using the cash received by the fund from the third party. While the fund retains its exposure to changes in the value of the portfolio securities, it also earns fees for participating in the repurchase transaction.

A “*reverse repurchase transaction*” is where a fund purchases certain types of securities from a third party and simultaneously agrees to sell the securities back to the third party at a later date at a specified price. The difference between the fund's purchase price for the securities and the resale price provides the fund with additional income.

As indicated above, securities lending, repurchase and reverse repurchase transactions enable the funds to earn additional income and thereby enhance their performance.

A fund will not enter into a securities lending transaction or a repurchase transaction if, immediately thereafter, the aggregate market value of all securities loaned by the fund and not yet returned to it or sold by the fund in repurchase transactions and not yet repurchased would exceed 50% of the NAV of the fund (exclusive of collateral held by the fund for securities lending transactions and cash held by the fund for repurchase transactions).

How the Funds Engage in Short Selling

The funds may short sell as permitted by securities regulations. A short sale by a fund involves borrowing securities from a lender and selling those securities in the open market (or selling short the securities). At a later date, the same number of securities are repurchased by that fund and returned to the lender. In the interim, the proceeds from the first sale are deposited with the lender and the fund pays compensation to the lender on the borrowed securities. If the value of the securities declines between the time that the fund borrows the securities and the time it repurchases and returns the securities to the lender, the fund will make a profit for the difference (less any compensation the fund is required to pay to the lender). Selling short provides the funds with more opportunities for profits when markets are generally volatile or declining.

The funds will engage in short selling only within certain controls and limitations, and within the parameters established in *National Instrument 81-102 Investment Funds (“NI 81-102”)*. Securities will be sold short only for cash and the fund will receive the cash proceeds within normal trading settlement periods for the market in which the short sale is made. All short sales will be effected only through market facilities through which those securities normally are bought and sold. At the time securities of a particular issuer are sold short by a fund, the aggregate market value of all securities of that issuer sold short will not exceed 5% of the total assets of the fund and the aggregate market value of all securities sold short by a fund will not exceed 20% of its total assets. The fund may deposit assets with lenders in accordance with industry practice in relation to its obligations arising under short sale

transactions. The fund will also hold cash cover in an amount, including the fund’s assets deposited with lenders, that is at least 150% of the aggregate market value of all securities it sold short on a daily marked-to-market basis. No proceeds from short sales will be used by a fund to purchase long positions other than cash cover.

Responsible Investing

CI GAM is a signatory to the United Nations’ Principles for Responsible Investment (“UNPRI”)¹, which was developed by an international group of institutional investors to reflect the increasing relevance of ESG issues to investment practices.

UNPRI works to understand the investment implications of ESG factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions. As a signatory, CI GAM has, amongst other principles, committed to incorporate ESG factors into its investment analysis, decision-making processes, and ownership practices, including for the funds as described below.

CI GAM believes that the consideration of material ESG factors, alongside traditional and non-traditional factors, in its analysis and portfolio construction can help mitigate risk and enhance a portfolio’s risk-adjusted returns. By integrating the consideration of all risks, including ESG, in respect of most of our funds as further described below, we seek to gain a more accurate view of our investments.

Our responsible investing process includes, for certain funds, one or more of the following strategies:

- **ESG Integration:** The fund explicitly considers ESG-related factors that are material to the risk and return of the investment, alongside traditional financial factors when making investment decisions. To assess ESG-related factors, we use a range of tools and resources as part of our due diligence process, including company disclosures, research and ratings from specialized third-party ESG data and analytics providers, investment dealers’ research, and metrics recommended by the Sustainability Accounting Standards Board. Although ESG-related factors are considered, they are not the primary drivers of our investment process, and accordingly, the portfolio adviser may still invest in securities which present ESG risks when they have been taken into account along with other investment criteria.
- **ESG Screening:** The fund excludes or limits certain sectors or types of securities or companies from its portfolio based on certain controversial practices, business activities, societal values or norms-based criteria. For example, CI GAM, acting as the portfolio adviser, does not invest in companies that produce or distribute cluster munitions and anti-personnel landmines prohibited in the United Nations Anti-Personnel Landmines Convention and/or the United Nations Convention on Cluster Munitions (“*Landmines and Cluster Munitions Screening*”).

The ESG-Integrated Funds that are advised by the Manager and/or sub-advised by CI Global are as follows:

Fund	Responsible Investing Strategies
Canadian Equity Alpha Pool	ESG Integration and ESG Screening
Canadian Equity Alpha Corporate Class	ESG Integration and ESG Screening
Canadian Equity Growth Pool	ESG Integration and ESG Screening
Canadian Equity Growth Corporate Class	ESG Integration and ESG Screening
Canadian Equity Managed Pool	ESG Integration and ESG Screening
Canadian Equity Managed Class	ESG Integration and ESG Screening
Canadian Equity Small Cap Pool	ESG Integration and ESG Screening
Canadian Equity Small Cap Corporate Class	ESG Integration and ESG Screening

¹ <https://www.unpri.org/pri/what-are-the-principles-for-responsible-investment>

Canadian Equity Value Pool	ESG Integration and ESG Screening
Canadian Equity Value Corporate Class	ESG Integration and ESG Screening
Canadian Fixed Income Pool	ESG Integration and ESG Screening
Canadian Fixed Income Corporate Class	ESG Integration and ESG Screening
Emerging Markets Equity Pool	ESG Integration and ESG Screening
Emerging Markets Equity Corporate Class	ESG Integration and ESG Screening
Fixed Income Managed Pool	ESG Integration and ESG Screening
Fixed Income Managed Class	ESG Integration and ESG Screening
Global Fixed Income Pool	ESG Integration and ESG Screening
Global Fixed Income Corporate Class	ESG Integration and ESG Screening
International Equity Growth Pool	ESG Integration and ESG Screening
International Equity Growth Corporate Class	ESG Integration and ESG Screening
International Equity Managed Pool	ESG Integration and ESG Screening
International Equity Managed Class	ESG Integration and ESG Screening
Short Term Income Pool	ESG Integration and ESG Screening
Short Term Income Corporate Class	ESG Integration and ESG Screening
U.S. Equity Managed Pool	ESG Integration and ESG Screening
U.S. Equity Managed Class	ESG Integration and ESG Screening

The other funds listed in this prospectus, other than the ESG-Integrated Funds listed above, are not subject to an ESG factor review and/or our responsible investing process. Money market and fund-of-fund strategies do not reasonably lend themselves to ESG factor consideration and are out of scope in our responsible investment process. For example, funds-of-funds portfolio managers do not have a comprehensive view of the underlying securities. Additionally, certain sub-advised funds may not be subject to an ESG factor review. We encourage, but do not require, portfolio sub-advisers to follow our responsible investing process. Regardless of the portfolio sub-advisers' own process, the CI GAM's investment restriction on Landmines and Cluster Munitions Screening is applicable to all portfolio sub-advisers.

The Manager and the portfolio adviser retain the ability to make decisions in the best interest of the funds, and provided that all material ESG factors have been taken into account, the weight the portfolio adviser gives to ESG factors is dependent on the context and the individual portfolio manager's decision.

Investment Restrictions

Except as described below, each of the funds is subject to and follows the investment restrictions and requirements outlined in securities legislation, including NI 81-102 of the Canadian securities administrators. This helps to ensure that each fund's investments are diversified and relatively easy to trade. They also ensure proper administration of the funds.

IRC Approved Transactions

Each fund has received permission from its independent review committee (the "IRC") to (and may from time to time):

- invest in equity and debt securities ("*related party investments*") of CI Financial Corp. ("*related party*"), and

- trade in portfolio securities with other mutual funds managed by the Manager or any of its affiliates (“*inter-fund transfers*”).

Related party investments must comply with the rules relating thereto contained in National Instrument 81-107 *Independent Review Committee for Investment Funds* (“*NI 81-107*”) of the Canadian securities administrators. Additionally, among other matters, the Manager or the funds’ portfolio sub-adviser(s) must certify that the related party investment (i) represented the business judgment of the Manager or the portfolio sub-adviser(s) uninfluenced by considerations other than the best interests of the funds and was, in fact, in the best interests of the funds, (ii) was made free from any influence by the related party or any affiliate or associate thereof (other than the Manager) and without taking into account any consideration relevant to the related party or any associate or affiliate thereof, and (iii) was not part of a series of transactions aiming to support or otherwise influence the price of the securities of the related party or related to another form of misconduct.

Inter-fund transfers are subject to the rules relating thereto contained in NI 81-107. Additionally, among other matters, an inter-fund transfer cannot be intended to (i) smooth out or influence performance results, (ii) realize capital gains or losses, (iii) avoid taxable or distributable income or dividends, or (iv) artificially maintain or otherwise manipulate market prices of the portfolio security.

Tax Related Investment Restrictions

A fund will not make an investment or conduct any activity that would result in the fund (i) failing to qualify as a “*unit trust*” or “*mutual fund trust*” within the meaning of the Income Tax Act; (ii) being subject to the tax for “*SIFT trusts*” for purposes of the Income Tax Act; or (iii) if it is or becomes a “*registered investment*” for purpose of the Income Tax Act acquiring an investment which is not a “*qualified investment*” under the Income Tax Act if, as a result thereof, the fund would become subject to a material amount of tax under Part X.2 of the Income Tax Act. In addition, a fund will not (i) make or hold any investment in property that would be “*taxable Canadian property*” (if the definition of such term in the Income Tax Act were read without reference to paragraph (b) thereof) if more than 10% of the fund’s property consisted of such property.

In addition, none of the funds will (i) invest in or hold (a) securities of or an interest in any non-resident entity, an interest in or a right or option to acquire such property, or an interest in a partnership which holds any such property if the fund (or the partnership) would be required to include significant amounts in income pursuant to section 94.1 of the Income Tax Act, (b) an interest in a trust (or a partnership which holds such an interest) which would require the fund (or the partnership) to report significant amounts of income in connection with such interest pursuant to the rules in section 94.2 of the Income Tax Act, or (c) any interest in a non-resident trust other than an “*exempt foreign trust*” for the purposes of section 94 of the Income Tax Act (or a partnership which holds such an interest); (ii) invest in any security that would be a “*tax shelter investment*” within the meaning of section 143.2 of the Income Tax Act; or (iii) invest in any security of an issuer that would be a “*foreign affiliate*” of the fund for purposes of the Income Tax Act.

In addition, a fund may not enter into any arrangement (including the acquisition of securities for its portfolio) where the result is a “*dividend rental arrangement*” for the purposes of the Income Tax Act, and a fund may not engage in securities lending that does not constitute a “*securities lending arrangement*” for purposes of the Income Tax Act.

None of the funds will engage in any undertaking other than the investment of its fund property for purposes of the Income Tax Act. Each of the funds which is or becomes a registered investment will not acquire an investment which is not a “*qualified investment*” under the Income Tax Act if, as a result thereof, the fund would become subject to a material amount of tax under Part X.2 of the Income Tax Act.

In the last two years, the funds have not deviated from the provisions of the Income Tax Act that are applicable to the funds in order for the securities of the funds to be either qualified or registered investments.

Additional investment restrictions specific to a particular fund are described in its fund profile.

Description of Securities Offered by the Mutual Funds

Each Assante Pool is authorized to issue an unlimited number of units. See the front cover of this document for a list of the series of units offered by each Assante Pool. Each Assante Pool maintains a book-based system for unit

registration. Accordingly, certificates for units are not issued. Units of an Assante Pool of either series may be subdivided or consolidated by the trustee without advance notice to unitholders. No unitholder owns any asset of an Assante Pool. Unitholders only have those rights mentioned in this document, the simplified prospectus, the applicable declaration of trust and such other statutory rights as may be available under applicable legislation. Included in these rights are the following:

1. unitholders have voting rights as described below (as the Assante Pools are trusts, or sections of trusts, there are no regular or annual meetings);
2. unitholders have the right to receive distributions as described in the simplified prospectus;
3. on the termination of a series of units of an Assante Pool, the net assets of such series will be distributed to the unitholders of such series and each unit in such series of the Assante Pool carries the right to share equally in the value of the assets; and
4. unitholders have the right to switch or redeem their units according to the terms set out in the simplified prospectus.

The Assante Pools do not hold regular meetings. However, unitholders of an Assante Pool will be permitted to vote on all matters with respect to that Assante Pool that require securityholder approval under NI 81-102 or under the declaration of trust which established the affected Assante Pool. At any meeting of the unitholders, each unitholder of the Assante Pool will be entitled to one vote for each whole unit registered in the unitholder's name.

The Manager, in its capacity as trustee, may amend the declaration of trust of an Assante Pool without approval of or notice to the relevant unitholders if the proposed amendment:

1. is not expected to have a material adverse effect on the interests of unitholders;
2. is intended to ensure compliance with applicable laws, regulations or policies;
3. is intended to provide additional protection to unitholders;
4. is intended to remove conflicts or inconsistencies, or to correct typographical, clerical or other errors; or
5. is intended to facilitate the administration of the portfolio or to respond to amendments to the Income Tax Act which might otherwise adversely affect the interests of the Assante Pool or its unitholders.

Shareholders in an Assante Corporate Class have the right to share in any dividends that are declared on the class (referred to herein as "*series*") of shares of the Assante Corporate Class held by the shareholder. See the front cover of this document for a list of the series of shares offered by each Assante Corporate Class. Each series of shares of an Assante Corporate Class that is not Series E invests in the same portfolio of assets as its corresponding Series E shares. For this reason, each Assante Corporate Class is made up of all its series of shares and is referred to in this document as a single fund.

A shareholder can sell his or her shares at any time and switch from one Assante Corporate Class to another Corporate Class, including a different Assante Corporate Class. If an Assante Corporate Class stops operating, shareholders have the right to share in the Assante Corporate Class's net assets after it has paid any outstanding debts. A shareholder can pledge his or her shares as security, but may not transfer or assign them to another party.

A shareholder is entitled to receive notice of shareholder meetings where the shareholder will have one vote for each whole share owned. Shares of the Assante Corporate Classes are generally non-voting. However, in certain circumstances, the laws governing a Corporation provide shareholders with the right to vote on certain matters. For example, the rights, privileges, conditions and restrictions of a series of shares of an Assante Corporate Class may be changed only by a vote of the shareholders of that series.

NI 81-102 also provides securityholders of the funds with the rights to vote on certain matters. These matters currently include the following:

- a change in the method of calculating, or the introduction of, a fee or expense charged to the fund or directly to securityholders of the fund in connection with the holding of securities of the fund if the change could increase the charges to the fund or its securityholders;

- appointment of a new manager, unless the new manager is an affiliate of the current manager;
- a change in the fund’s fundamental investment objective;
- any decrease in the frequency of calculating the NAV per security of the fund;
- in certain circumstances, a merger with, or transfer of assets to, another issuer if:
 - the fund will be discontinued; and
 - investors in the discontinued fund will become investors in the other issuer;
- a merger with or acquisition of assets from, another issuer if:
 - the fund will continue;
 - investors in the other issuer will become investors in the fund; and
 - the transaction would be a material change to the fund; and
- a restructuring of the fund into a non-redeemable investment fund or into an issuer that is not an investment fund.

Securityholders of a series of a fund will be entitled to vote at any meeting of securityholders of that series, for example, to change the management fee payable by that series. Securityholders will also be entitled to vote at any meeting called that affects the fund as a whole, for example, to change the investment objective of the fund. A change to the fundamental investment objective of the fund would require a majority of votes cast at a meeting of securityholders.

Each fund that invests in an underlying fund managed by the Manager or its affiliate will not vote any of the securities it holds of the underlying fund. However, the Manager may arrange for securityholders of the fund to vote their share of those securities.

Distributions

If a fund pays a distribution or dividend, it will be paid in the same currency in which you hold your fund securities. Generally, distributions and dividends are automatically reinvested without charge in additional securities of the same fund. However, in the circumstances described below, and in other possible circumstances, distributions and dividends may be treated differently. Please speak to your representative for more details.

In addition to the dividends and distributions that will be paid to holders of T-Series Securities at the same time that dividends and distributions are paid to holders of other series of securities, holders of T-Series Securities will receive regular monthly cash distributions of their Monthly Amount. We determine the Monthly Amount by multiplying the NAV per security of the series at the end of the previous calendar year (or, if no securities of the series were outstanding at the end of the previous calendar year, the date on which the shares are first available for purchase in the current calendar year) by 8% for Series ET8, FT8, IT8 securities, and dividing the result by 12. Each regular monthly cash distribution generally will constitute a tax-free return of capital. See *“Income Tax Considerations – Income Tax Considerations for Investors”* in Part A of the simplified prospectus for additional information. All regular monthly cash distributions on T-Series Securities will be paid in cash and investors do not have the option of requesting that such distributions be reinvested automatically in additional securities of the fund except under the Flexible T-Series Service. These regular monthly distributions generally will be paid on or about the last business day of each month, but are not guaranteed to occur on a specific date and the funds are not responsible for any fees or charges incurred by investors because the funds did not effect a distribution on a particular day.

Several Disclosure

Since many attributes of the funds and their respective securities are identical and because there is a common manager, a single simplified prospectus is being used to offer the securities. However, each fund is only responsible for the disclosure herein relating to it and assumes no responsibility or liability for any misrepresentation relating to any of the other funds.

Name, Formation and History of the Funds

The address of the funds is the same as that of CI Global Asset Management, which is:

15 York Street
Second Floor, Toronto Ontario
M5J 0A3

Assante Pools

Each of the Canadian Equity Small Cap Pool, Canadian Equity Growth Pool, Emerging Markets Equity Pool, Strategic Fixed Income Pool, International Equity Growth Pool, International Equity Value Pool, U.S. Equity Growth Pool, U.S. Equity Small Cap Pool, Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool is a trust governed by the laws of the Province of Ontario.

Each of the Canadian Fixed Income Pool, Canadian Equity Value Pool, Short Term Income Pool and Cash Management Pool is a section of the United Fund, a trust governed by the laws of the Province of Ontario. Prior to July 26, 2005, the United Fund was named "*Optima Strategy Fund*". Each of the Global Fixed Income Pool, U.S. Equity Value Pool and Real Estate Investment Pool is a section of the United International Fund, a trust governed by the laws of the Province of Ontario. Prior to July 26, 2005, the United International Fund was named "*Optima Strategy International Fund*".

Pursuant to the declaration of trust of each Assante Pool, each Assante Pool shall have one class of units, within which there shall be one or more series of units issuable. The declaration of trust of each Assante Pool may be amended from time to time to add a new series of units.

Except for Emerging Markets Equity Pool, Strategic Fixed Income Pool, U.S. Equity Small Cap Pool, Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool, each declaration of trust of the Assante Pools was amended (i) on October 4, 2004 to provide for the creation of a board of governors and to update the manner in which the NAVs are calculated, and (ii) on September 1, 2005 to provide for the payment of administration fees by each Assante Pool.

Each Assante Pool is divided into units of participation representing an interest in that Assante Pool held by unitholders. On December 27, 2006, the declaration of trust of each Assante Pool, except for the Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool, was amended to (i) create multiple classes of units; (ii) create a new class of units (Class A); and (iii) rename the existing units as Class W units. On April 2, 2007, the declaration of trust of each Assante Pool, except for the Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool, was amended to provide for the establishment and operation of an IRC. On July 26, 2007, the declaration of trust of each Assante Pool, except for the Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool, was further amended to create Class F units. On July 25, 2008, the declaration of trust of each Assante Pool, except for the Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool, was further amended to create Class E and I units. On March 13, 2017, the declaration of trust of (i) each Assante Pool, except for the Global Equity Allocation Pool, International Equity Alpha Pool, U.S. Equity Alpha Pool, Canadian Equity Alpha Pool, International Equity Value Currency Hedged Pool, U.S. Equity Value Currency Hedged Pool and Global Equity Pool, was amended to redesignate Class F units as Class OF units; (ii) Cash Management Pool was amended to create Class F units.

On May 23, 2009 (i) each of Canadian Equity Value Pool and Canadian Equity Growth Pool received part of the assets of Canadian Equity Diversified Pool as part of a merger transaction, (ii) each of U.S. Equity Value Pool and U.S. Equity

Growth Pool received part of the assets of US Equity Diversified Pool as part of a merger transaction, and (iii) each of International Equity Value Pool and International Equity Growth Pool received part of the assets of International Equity Diversified Pool as part of a merger transaction.

The date of formation and previous names, if any, of each Assante Pool are as follows:

Assante Pool	Date established	Previous names, if any
Cash Management Pool	April 13, 1995	Optima Strategy Fund – Cash Management Section (to June 26, 2000); Optima Strategy Fund – Cash Management Pool (to November 29, 2000); Optima Strategy Cash Management Pool (to November 1, 2004); Assante Cash Management Pool (to July 26, 2005)
Short Term Income Pool	April 1, 1993	Optima Strategy Fund – Short Term Investment Section (to June 26, 2000); Optima Strategy Fund – Short Term Income Pool (to November 29, 2000); Optima Strategy Short Term Income Pool (to November 1, 2004); Assante Short Term Income Pool (to July 26, 2005)
Canadian Fixed Income Pool	November 15, 1961	Central Guaranty Trust Investors Fund – Income Section (to March 12, 1993); Optima Strategy Fund – Income Section (to February 24, 1994); Optima Strategy Fund – Canadian Fixed Income Section (to June 26, 2000); Optima Strategy Fund – Canadian Fixed Income Pool (to November 29, 2000); Optima Strategy Canadian Fixed Income Pool (to November 1, 2004); Assante Canadian Fixed Income Pool (to July 26, 2005)
Global Fixed Income Pool	February 24, 1994	Optima Strategy International Fund – Global Fixed Income Section (to June 26, 2000); Optima Strategy International Fund – Global Fixed Income Pool (to November 29, 2000); Optima Strategy Global Fixed Income Pool (to November 1, 2004); Assante Global Fixed Income Pool (to July 26, 2005)
Strategic Fixed Income Pool	October 28, 2005	Enhanced Income Pool (to July 29, 2021); Global Income Allocation Pool (to July 12, 2024)

Assante Pool	Date established	Previous names, if any
Real Estate Investment Pool	April 13, 1995	Optima Strategy International Fund – Real Estate Investment Section (to June 26, 2000); Optima Strategy International Fund – Real Estate Investment Pool (to November 29, 2000); Optima Strategy Real Estate Investment Pool (to November 1, 2004); Assante Real Estate Investment Pool (to July 26, 2005)
Canadian Equity Small Cap Pool	January 7, 2000	Optima Strategy Canadian Small Cap Equity Fund (to June 26, 2000); Optima Strategy Canadian Equity Small Cap Pool (to November 1, 2004); Assante Canadian Equity Small Cap Pool (to July 26, 2005)
Canadian Equity Value Pool	November 15, 1961	Central Guaranty Trust Investors Fund – Equity Section (to March 12, 1993); Optima Strategy Fund – Equity Section (to February 24, 1994); Optima Strategy Fund – Canadian Equity Section (to June 26, 2000); Optima Strategy Fund – Canadian Equity Value Pool (to November 29, 2000); Optima Strategy Canadian Equity Value Pool (to November 1, 2004); Assante Canadian Equity Value Pool (to July 26, 2005)
Canadian Equity Growth Pool	March 31, 2000	Optima Strategy Canadian Growth Pool (to June 26, 2000); Optima Strategy Canadian Equity Growth Pool (to November 1, 2004); Assante Canadian Equity Growth Pool (to July 26, 2005)
U.S. Equity Value Pool	February 24, 1994	Optima Strategy International Fund – US Equity Section (to June 26, 2000); Optima Strategy International Fund – US Equity Value Pool (to November 29, 2000); Optima Strategy US Equity Value Pool (to November 1, 2004); Assante US Equity Value Pool (to July 26, 2005); US Equity Value Pool (to July 14, 2025)
U.S. Equity Growth Pool	March 31, 2000	Optima Strategy US Growth Pool (to June 26, 2000); Optima Strategy US Equity Growth Pool (to November 1, 2004); Assante US Equity Growth Pool (to July 26, 2005); US Equity Growth Pool (to July 14, 2025)
U.S. Equity Small Cap Pool	October 28, 2005	US Equity Small Cap Pool (to July 14, 2025)
International Equity Value Pool	March 31, 2000	Optima Strategy International Value Pool (to June 26, 2000); Optima Strategy International Equity Value Pool (to

Assante Pool	Date established	Previous names, if any
		November 1, 2004); Assante International Equity Value Pool (to July 26, 2005)
International Equity Growth Pool	March 31, 2000	Optima Strategy International Growth Pool (to June 26, 2000); Optima Strategy International Equity Growth Pool (to November 1, 2004); Assante International Equity Growth Pool (to July 26, 2005)
Emerging Markets Equity Pool	October 28, 2005	-
Global Equity Allocation Pool	September 5, 2018	-
International Equity Alpha Pool	September 5, 2018	-
U.S. Equity Alpha Pool	September 5, 2018	US Equity Alpha Pool (to July 14, 2025)
Canadian Equity Alpha Pool	October 30, 2018	-
U.S. Equity Value Currency Hedged Pool	October 30, 2018	US Equity Value Currency Hedged Pool (to July 14, 2025)
International Equity Value Currency Hedged Pool	October 30, 2018	-
Global Equity Pool	February 23, 2021	-
Canadian Equity Managed Pool	July 14, 2023	-
Fixed Income Managed Pool	July 14, 2023	-
International Equity Managed Pool	July 14, 2023	-
Tactical Asset Allocation Balanced Growth Pool	July 14, 2023	-
Tactical Asset Allocation Balanced Pool	July 14, 2023	-
Tactical Asset Allocation Conservative Balanced Pool	July 14, 2023	-
Tactical Asset Allocation Conservative Income Pool	July 14, 2023	-
Tactical Asset Allocation Conservative Pool	July 14, 2023	-
Tactical Asset Allocation Equity Pool	July 14, 2023	-
Tactical Asset Allocation Growth Pool	July 14, 2023	-

Assante Pool	Date established	Previous names, if any
Tactical Asset Allocation Income Pool	July 14, 2023	-
Tactical Asset Allocation Neutral Balanced Pool	July 14, 2023	-
U.S. Equity Managed Pool	July 14, 2023	US Equity Managed Pool (to July 14, 2025)

Assante Corporate Classes

CI Corporate Classes

Each CI Corporate Class was established as classes of shares of the CI Corporation by articles of amendment of the CI Corporation dated October 1, 2007 (July 18, 2008 in the case of Canadian Equity Alpha Corporate Class, U.S. Equity Value Currency Hedged Corporate Class, U.S. Equity Alpha Corporate Class, International Equity Value Currency Hedged Corporate Class and International Equity Alpha Corporate Class). The CI Corporation is a mutual fund corporation that was formed under the laws of Ontario by articles of incorporation dated July 8, 1987, under the name CI Sector Fund Limited. On May 2, 2005, CI Sector Fund Limited changed its name to CI Corporate Class Limited. On April 7, 2025, CI Corporate Class Limited amalgamated with Sentry Corporate Class Ltd. and continued as CI Corporate Class Limited.

The table below sets out when the articles of the CI Corporation were amended in a manner which affects the CI Corporate Classes, as well as when each CI Corporate Class was created and certain changes to the CI Corporate Class:

Fund Name	Date of original articles of incorporation or date of articles of amendment creating the share class	Amendments made to these documents in the past years
CI Corporate Class Limited	CI Sector Fund Limited was incorporated on July 8, 1987. Each of its share classes was created either in the original articles or by articles of amendment, the date of which is listed below. CI Corporate Class Limited amalgamated with Sentry Corporate Class Ltd. on April 7, 2025, and continued as CI Corporate Class Limited. Each of its share classes were issued in the articles of amalgamation. Pursuant to an amalgamation agreement, the articles of amalgamation were deemed to be the articles of incorporation of CI Corporate Class Limited.	May 2, 2005, to change its name from CI Sector Fund Limited to CI Corporate Class Limited.
Short Term Income Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares.

Fund Name	Date of original articles of incorporation or date of articles of amendment creating the share class	Amendments made to these documents in the past years
		March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Canadian Fixed Income Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Global Fixed Income Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Strategic Fixed Income Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares. July 29, 2021, to change its name from Enhanced Income Corporate Class to Global Income Allocation Corporate Class. July 12, 2024, to change its name from Global Income Allocation Corporate Class to Strategic Fixed Income Corporate Class.
Canadian Equity Value Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Canadian Equity Growth Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Canadian Equity Alpha Corporate Class	July 18, 2008	March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Canadian Equity Small Cap Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.

Fund Name	Date of original articles of incorporation or date of articles of amendment creating the share class	Amendments made to these documents in the past years
U.S. Equity Value Corporate Class	October 1, 2007	<p>July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares.</p> <p>March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.</p> <p>July 14, 2025, to change the name of the fund from US Equity Value Corporate Class to U.S. Equity Value Corporate Class.</p>
U.S. Equity Value Currency Hedged Corporate Class	July 18, 2008	<p>July 14, 2025, to change the name of the fund from US Equity Value Currency Hedged Corporate Class to U.S. Equity Value Currency Hedged Corporate Class.</p>
U.S. Equity Growth Corporate Class	October 1, 2007	<p>July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares.</p> <p>March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.</p> <p>July 14, 2025, to change the name of the fund from US Equity Growth Corporate Class to U.S. Equity Growth Corporate Class.</p>
U.S. Equity Alpha Corporate Class	July 18, 2008	<p>March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.</p> <p>July 14, 2025, to change the name of the fund from US Equity Alpha Corporate Class to U.S. Equity Alpha Corporate Class.</p>
U.S. Equity Small Cap Corporate Class	October 1, 2007	<p>July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares.</p> <p>March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.</p> <p>July 14, 2025, to change the name of the fund from US Equity Small Cap Corporate Class to U.S. Equity Small Cap Corporate Class.</p>
International Equity Value Corporate Class	October 1, 2007	<p>July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares.</p> <p>March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.</p>

Fund Name	Date of original articles of incorporation or date of articles of amendment creating the share class	Amendments made to these documents in the past years
International Equity Value Currency Hedged Corporate Class	July 18, 2008	-
International Equity Growth Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
International Equity Alpha Corporate Class	July 18, 2008	March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Emerging Markets Equity Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.
Real Estate Investment Corporate Class	October 1, 2007	July 18, 2008, to add Class AT5, AT8, E, ET5, ET8, I, IT5 and IT8 shares. March 13, 2017, to redesignate the previously issued Class F shares as Class OF shares.

On May 23, 2009 (i) each of Canadian Equity Value Corporate Class and Canadian Equity Growth Corporate Class received part of the assets of Canadian Equity Diversified Corporate Class as part of a merger transaction, (ii) each of U.S. Equity Value Corporate Class and U.S. Equity Growth Corporate Class received part of the assets of US Equity Diversified Corporate Class as part of a merger transaction, and (iii) each of International Equity Value Corporate Class and International Equity Growth Corporate Class received part of the assets of International Equity Diversified Corporate Class as part of a merger transaction.

CIPM Corporate Classes

Each CIPM Corporate Class has been established as classes of shares of the CIPM Corporation by articles of amendment of the CIPM Corporation dated July 14, 2023, under the laws of Ontario. The CIPM Corporation was formed under the laws of Ontario by articles of incorporation dated June 8, 2023, which became a mutual fund corporation on June 15, 2024.

The table below sets out when the articles of the CIPM Corporation were amended in a manner which affects the CIPM Corporate Classes, as well as when each CIPM Corporate Class was created and certain changes to the CIPM Corporate Class:

Fund Name	Date of original articles of incorporation or date of articles of amendment creating the share class	Amendments made to these documents in the past years
CI Private Managed Corporate Class Limited	<p>CI Private Managed Corporate Class Limited was incorporated on June 8, 2023.</p> <p>Each of its share classes was created either in the original articles or by articles of amendment, the date of which is listed below.</p> <p>CI Private Managed Corporate Class Limited became a mutual fund corporation on June 15, 2024.</p>	-
Canadian Equity Managed Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Fixed Income Managed Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
International Equity Managed Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Balanced Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Balanced Growth Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Conservative Balanced Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Conservative Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Conservative Income Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Equity Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Growth Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Income Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
Tactical Asset Allocation Neutral Balanced Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.
U.S. Equity Managed Class	July 14, 2023	September 29, 2023, to add Class I and IT8 shares.

Fund Name	Date of original articles of incorporation or date of articles of amendment creating the share class	Amendments made to these documents in the past years
		July 14, 2025, to change the name of the fund from US Equity Managed Class to U.S. Equity Managed Class.

Portfolio Adviser and Portfolio Sub-Adviser Changes

The portfolio sub-adviser of the Global Fixed Income Pool changed from MFS Institutional Advisors, Inc. to United Financial Corporation commencing July 1, 2001. The portfolio sub-adviser of the International Equity Value Pool changed from Sanford C. Bernstein & Co., LLC to Sanford C. Bernstein & Co., LLC and AGF Funds Inc., with AGF International Advisors Company Ltd. appointed as Investment Advisor, commencing March 7, 2003. The portfolio sub-advisers of the International Equity Growth Pool changed from BPI Global Asset Management LLP and CI Global Advisors LLP to Alliance Capital Management L.P., commencing April 1, 2003. The portfolio sub-adviser of the Canadian Equity Growth Pool changed from AIM Capital Management, Inc. to Connor, Clark & Lunn Investment Management Ltd., commencing April 1, 2003. The portfolio adviser of the Cash Management Pool, Short Term Income Pool and Canadian Fixed Income Pool changed from United Financial Corporation to CI Global Asset Management commencing January 13, 2004. The portfolio sub-adviser of the Global Fixed Income Pool changed from United Financial Corporation to Trilogy Advisors, LLC commencing January 13, 2004. The portfolio sub-adviser of the Canadian Equity Value Pool changed from United Financial Corporation to Tetrem Capital Management Ltd. commencing on June 1, 2004. The portfolio sub-adviser of the U.S. Equity Growth Pool changed from AGF Funds Inc. to Wellington Management Company, LLP commencing on January 7, 2005. On December 24, 2014, the Investment Management Agreement was assigned by Wellington Management Company, LLP to Wellington Management Canada LLC. The portfolio sub-adviser to the Canadian Equity Small Cap Pool changed from Dimensional Fund Advisors Inc. to QV Investors Inc. on November 21, 2005. The portfolio sub-adviser to the International Equity Growth Pool changed from Alliance Bernstein L.P. to Picton Mahoney Asset Management on February 13, 2007. The portfolio sub-adviser to U.S. Equity Value Pool changed from Deutsche Investment Management Americas Inc. to Alliance Bernstein L.P. on March 5, 2007. On March 1, 2009 (a) Epoch Investment Partners, Inc. replaced Alliance Bernstein L.P. as the portfolio sub-adviser to the U.S. Equity Value Pool, the U.S. Equity Value Corporate Class, and the U.S. Equity Value Currency Hedged Corporate Class and (b) Altrinsic Global Advisor, LLC replaced Alliance Bernstein L.P. as one of the portfolio sub-advisers to the International Equity Value Pool, the International Equity Value Corporate Class and the International Equity Value Currency Hedged Corporate Class. On April 1, 2009 (a) Altrinsic Global Advisor, LLC replaced AGF International Advisors Limited as one of the portfolio sub-advisers to the International Equity Value Pool, the International Equity Value Corporate Class, and the International Equity Value Currency Hedged Corporate Class and (b) CI Global Holdings replaced Connor, Clark & Lunn Investment Management Ltd. as the portfolio sub-adviser to the Canadian Equity Growth Pool and the Canadian Equity Growth Corporate Class. On May 23, 2009, CI Global Holdings became portfolio sub-adviser to a portion of the assets of International Equity Growth Pool and International Equity Growth Corporate Class. The portfolio adviser to the Emerging Markets Equity Pool, Emerging Markets Equity Corporate Class, Global Fixed Income Pool and Global Fixed Income Corporate Class changed from Trilogy Global Advisors, LP to CI Global Asset Management on June 6, 2011. CI Global Asset Management became portfolio adviser to a portion of U.S. Equity Small Cap Pool and U.S. Equity Small Cap Corporate Class in 2012. Lawrence Park Capital Partners Ltd., of which the Manager indirectly owns a minority interest, was added as portfolio sub-adviser to Canadian Fixed Income Pool and Canadian Fixed Income Corporate Class on December 1, 2012. On July 29, 2015, CI Global Asset Management became the sole portfolio adviser to Canadian Equity Growth Pool and Canadian Equity Growth Corporate Class and CI Global Investments Inc. was no longer portfolio sub-adviser. On November 27, 2015 (a) CI Global Investments Inc. became the sole portfolio sub-adviser to International Equity Growth Pool and International Equity Growth Corporate Class and Picton Mahoney Asset Management was no longer portfolio sub-adviser, while CI Global Asset Management remains as the portfolio adviser, and (b) Black Creek Investment Management Inc. replaced Picton Mahoney Asset Management as portfolio sub-adviser to International Equity Alpha Corporate Class. Effective June

15, 2017, Tetrem Capital Management Ltd. is no longer the portfolio sub-adviser to U.S. Equity Alpha Corporate Class . Effective July 15, 2017, Tetrem Capital Management Ltd. was no longer the portfolio sub-adviser to Canadian Equity Value Pool and Canadian Equity Value Corporate Class. On April 1, 2018, Wellington Management Canada LLC assigned the investment advisory agreement in respect of U.S. Equity Growth Pool and U.S. Equity Growth Corporate Class to its affiliate, Wellington Management Canada ULC. On November 5, 2018, State Street Global Advisors, Ltd. was appointed as the sub-adviser to a portion of U.S. Equity Alpha Pool and U.S. Equity Alpha Corporate Class . On August 1, 2019, CI Global Investments Inc. was appointed as the sub-adviser to Global Fixed Income Pool and Global Fixed Income Corporate Class. Effective September 17, 2019, Lawrence Park Asset Management Ltd. was no longer portfolio sub-adviser to Canadian Fixed Income Pool or Canadian Fixed Income Corporate Class. Effective on or about May 15, 2020, QV Investors Inc. was no longer portfolio sub-adviser to Canadian Equity Alpha Pool or Canadian Equity Alpha Corporate Class. Effective on or about June 28, 2021, QV Investors Inc. was no longer portfolio sub-adviser to Canadian Equity Small Cap Pool or Canadian Equity Small Cap Corporate Class. On September 29, 2023, Munro Partners was appointed portfolio sub-adviser to U.S. Equity Managed Pool, U.S. Equity Managed Class, International Equity Managed Pool and International Equity Managed Class. Effective on or about April 29, 2024, Epoch Investment Partners, Inc. was no longer the portfolio sub-adviser to U.S. Equity Small Cap Pool and U.S. Equity Small Cap Corporate Class, and CI Segall Bryant & Hamill Asset Management was appointed as the portfolio sub-adviser of U.S. Equity Small Cap Pool and U.S. Equity Small Cap Corporate Class.

What are the Risks of Investing in the Fund?

This section shows the specific risks associated with an investment in the fund, which are in addition to the general risks associated with all of the funds and/or certain series of funds. For an explanation of these risks, please see *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*.

Risk Classification Methodology

We determine the risk level for each fund in accordance with a standardized risk classification methodology in NI 81-102 that is based on the mutual fund's historical volatility as measured by the 10-year standard deviation of the returns of the mutual fund. Standard deviation is a common statistic used to measure the volatility and risk of an investment. Funds with higher standard deviations are generally classified as being more risky. Just as historical performance may not be indicative of future returns, a fund's historical volatility may not be indicative of its future volatility. You should be aware that other types of risk, both measurable and non-measurable, also exist.

Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates or, for a newly established fund, is reasonably expected to approximate, the standard deviation of the fund be used to determine the risk rating of the fund. The list of funds that have not offered securities to the public for at least 10 years, and the applicable reference fund or index used to determine the risk rating for each such fund is displayed in the table at the end of this section. The returns of the reference index are in Canadian dollars unless otherwise noted.

Name of Fund	Reference Mutual Fund or Index
Canadian Equity Alpha Pool	Canadian Equity Alpha Corporate Class
Canadian Equity Managed Class	S&P/TSX Composite Index
Canadian Equity Managed Pool	S&P/TSX Composite Index
Fixed Income Managed Class	FTSE Canada Universe Bond Index
Fixed Income Managed Pool	FTSE Canada Universe Bond Index
Global Equity Allocation Pool	A blend of S&P/TSX Composite Index (33%) and MSCI World Index (67%)
Global Equity Pool	MSCI ACWI Index
International Equity Alpha Pool	International Equity Alpha Corporate Class

Name of Fund	Reference Mutual Fund or Index
International Equity Managed Class	MSCI EAFE Index
International Equity Managed Pool	MSCI EAFE Index
International Equity Value Currency Hedged Pool	International Equity Value Currency Hedged Corporate Class
Tactical Asset Allocation Balanced Class	A blend of FTSE Canada Universe Bond Index (24.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (12.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (4.0%), S&P/TSX Composite Index (18.9%), S&P/TSX Completion Index (2.1%), S&P 500 Index (12.0%), S&P 500 Index (CAD-Hedged) (6.0%), Russell 2000 Index (3.0%), MSCI EAFE Index (14.0%), and MSCI Emerging Markets Index (4.0%)
Tactical Asset Allocation Balanced Growth Class	A blend of FTSE Canada Universe Bond Index (18.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (9.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (3.0%), S&P/TSX Composite Index (22.1%), S&P/TSX Completion Index (2.5%), S&P 500 Index (14.0%), S&P 500 Index (CAD-Hedged) (7.0%), Russell 2000 Index (3.5%), MSCI EAFE Index (16.4%), and MSCI Emerging Markets Index (4.6%)
Tactical Asset Allocation Balanced Growth Pool	A blend of FTSE Canada Universe Bond Index (18.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (9.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (3.0%), S&P/TSX Composite Index (22.1%), S&P/TSX Completion Index (2.5%), S&P 500 Index (14.0%), S&P 500 Index (CAD-Hedged)(7.0%), Russell 2000 Index (3.5%), MSCI EAFE Index (16.4%), and MSCI Emerging Markets Index (4.6%)
Tactical Asset Allocation Balanced Pool	A blend of FTSE Canada Universe Bond Index (24.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (12.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (4.0%), S&P/TSX Composite Index (18.9%), S&P/TSX Completion Index (2.1%), S&P 500 Index (12.0%) S&P 500 Index (CAD-Hedged) (6.0%), Russell 2000 Index (3.0%), MSCI EAFE Index (14.0%), and MSCI Emerging Markets Index (4.0%)
Tactical Asset Allocation Conservative Balanced Class	A blend of FTSE Canada Universe Bond Index (36.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (18.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (6.0%), S&P/TSX Composite Index (12.6%), S&P/TSX Completion Index (1.4%), S&P 500 Index (8.0%), S&P 500 Index (CAD-Hedged) (4.0%), Russell 2000 Index (2.0%), MSCI EAFE Index (9.4%), and MSCI Emerging Markets Index (2.6%)
Tactical Asset Allocation Conservative Balanced Pool	A blend of FTSE Canada Universe Bond Index (36.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (18.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (6.0%), S&P/TSX Composite Index (12.6%), S&P/TSX Completion Index (1.4%), S&P 500 Index (8.0%), S&P 500 Index (CAD-Hedged) (4.0%), Russell 2000 Index (2.0%), MSCI EAFE Index (9.4%), and MSCI Emerging Markets Index (2.6%)

Name of Fund	Reference Mutual Fund or Index
Tactical Asset Allocation Conservative Class	A blend of FTSE Canada Universe Bond Index (42.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (21.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (7.0%), S&P/TSX Composite Index (9.5%), S&P/TSX Completion Index (1.1%), S&P 500 Index (6.0%), S&P 500 Index (CAD-Hedged) (3.0%), Russell 2000 Index (1.5%), MSCI EAFE Index (7.0%), and MSCI Emerging Markets Index (2.0%)
Tactical Asset Allocation Conservative Income Class	A blend of FTSE Canada Universe Bond Index (48.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (24.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (8.0%), S&P/TSX Composite Index (6.3%), S&P/TSX Completion Index (0.7%), S&P 500 Index (4.0%), S&P 500 Index(CAD-Hedged) (2.0%), Russell 2000 Index (1.0%), MSCI EAFE Index (4.7%), and MSCI Emerging Markets Index (1.3%)
Tactical Asset Allocation Conservative Income Pool	A blend of FTSE Canada Universe Bond Index (48.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (24.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (8.0%), S&P/TSX Composite Index (6.3%), S&P/TSX Completion Index (0.7%), S&P 500 Index (4.0%), S&P 500 Index (CAD-Hedged) (2.0%), Russell 2000 Index (1.0%), MSCI EAFE Index (4.7%), and MSCI Emerging Markets Index (1.3%)
Tactical Asset Allocation Conservative Pool	A blend of FTSE Canada Universe Bond Index (42.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (21.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (7.0%), S&P/TSX Composite Index (9.5%), S&P/TSX Completion Index (1.1%), S&P 500 Index (6.0%), S&P 500 Index(CAD-Hedged) (3.0%), Russell 2000 Index (1.5%), MSCI EAFE Index (7.0%), and MSCI Emerging Markets Index (2.0%)
Tactical Asset Allocation Equity Class	A blend of S&P/TSX Composite Index (31.5%), S&P/TSX Completion Index (3.5%), S&P 500 Index (20.0%), S&P 500 Index(CAD-Hedged) (10.0%), Russell 2000 Index (5.0%), MSCI EAFE Index (23.4%), and MSCI Emerging Markets Index (6.6%)
Tactical Asset Allocation Equity Pool	A blend of S&P/TSX Composite Index (31.5%), S&P/TSX Completion Index (3.5%), S&P 500 Index (20.0%), S&P 500 Index (CAD-Hedged) (10.0%), Russell 2000 Index (5.0%), MSCI EAFE Index (23.4%), and MSCI Emerging Markets Index (6.6%)
Tactical Asset Allocation Growth Class	A blend of FTSE Canada Universe Bond Index (12.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (6.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (2.0%), S&P/TSX Composite Index (25.2%), S&P/TSX Completion Index (2.8%), S&P 500 Index (16.0%), S&P 500 Index(CAD-Hedged) (8.0%), Russell 2000 Index (4.0%), MSCI EAFE Index (18.7%), and MSCI Emerging Markets Index (5.3%)
Tactical Asset Allocation Growth Pool	A blend of FTSE Canada Universe Bond Index (12.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (6.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (2.0%), S&P/TSX Composite Index (25.2%), S&P/TSX Completion Index (2.8%),

Name of Fund	Reference Mutual Fund or Index
	S&P 500 Index (16.0%), S&P 500 Index (CAD-Hedged) (8.0%), Russell 2000 Index (4.0%), MSCI EAFE Index (18.7%), and MSCI Emerging Markets Index (5.3%)
Tactical Asset Allocation Income Class	A blend of FTSE Canada Universe Bond Total Return Index (60.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (30.0%), and ICE BofA U.S. High Yield Index (CAD-Hedged) (10.0%)
Tactical Asset Allocation Income Pool	A blend of FTSE Canada Universe Bond Total Return Index (60.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (30.0%), and ICE BofA U.S. High Yield Index (CAD-Hedged) (10.0%)
Tactical Asset Allocation Neutral Balanced Class	A blend of FTSE Canada Universe Bond Total Return Index (30.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (15.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (5.0%), S&P/TSX Composite Index (15.8%), S&P/TSX Completion Index (1.8%), S&P 500 Index (10.0%), S&P 500 Index (CAD-Hedged) (5.0%), Russell 2000 Index (2.5%), MSCI EAFE Index (11.7%), and MSCI Emerging Markets Index (3.3%)
Tactical Asset Allocation Neutral Balanced Pool	A blend of FTSE Canada Universe Bond Index (30.0%), J.P. Morgan Global Government Bond Index (CAD-Hedged) (15.0%), ICE BofA U.S. High Yield Index (CAD-Hedged) (5.0%), S&P/TSX Composite Index (15.8%), S&P/TSX Completion Index (1.8%), S&P 500 Index(10.0%), S&P 500 Index (CAD-Hedged) (5.0%), Russell 2000 Index (2.5%), MSCI EAFE Index (11.7%), and MSCI Emerging Markets Index (3.3%)
U.S. Equity Alpha Pool	U.S. Equity Alpha Corporate Class
U.S. Equity Managed Class	S&P 500 Index
U.S. Equity Managed Pool	S&P 500 Index
U.S. Equity Value Currency Hedged Pool	U.S. Equity Value Currency Hedged Corporate Class

Each fund is assigned an investment risk rating in one of the following categories:

- **Low** – this level of risk is typically associated with investments in money market funds and Canadian fixed income funds;
- **Low to Medium** – this level of risk is typically associated with investments in balanced funds and global and/or corporate fixed income funds;
- **Medium** – this level of risk is typically associated with investments in equity portfolios that are diversified among a number of large-capitalization Canadian and/or international equity securities;
- **Medium to High** – this level of risk is typically associated with investments in equity funds that may concentrate their investments in specific regions or in specific sectors of the economy; and
- **High** – this level of risk is typically associated with investment in equity portfolios that may concentrate their investments in specific regions or in specific sectors of the economy where there is a substantial risk of loss (e.g. emerging markets, precious metals).

There may be times when we believe the standardized methodology produces a result that does not reflect a fund's risk based on other qualitative factors. As a result, we may place the fund in a higher risk rating category, as appropriate. We review the risk rating for each fund on an annual basis or if there has been a material change to a fund's investment objectives or investment strategies. As part of our annual review, we also review our investment risk classification methodology and ensure that the reference funds or indices used for our calculations are appropriate.

The manner in which the Manager identifies the investment risk level of each fund is available on request, at no cost, by calling 1-800-792-9355 or by emailing service@ci.com. Historical performance may not be indicative of future returns and a fund's historical volatility may not be an indication of its future volatility.

Reference Index Descriptions

The **FTSE Canada Universe Bond Index** measures the performance of the Canadian dollar denominated investment-grade fixed income market, covering Canadian government, quasi-government and corporate bonds.

The **ICE BofA U.S. High Yield Index** is an unmanaged index that tracks the performance of below-investment grade U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market.

The **J.P. Morgan Global Government Bond Index** tracks the performance of fixed-rate, local currency treasury bonds issued by a fixed list of 13 core developed markets and is hedged to the Canadian dollar.

The **MSCI ACWI Index** is a free-float weighted equity index and includes both emerging and developed world markets.

The **MSCI EAFE Index** is an equity index which captures large and mid cap representation across 21 developed markets countries around the world, excluding the U.S. and Canada.

The **MSCI Emerging Markets Index** captures large and mid cap representation across 24 Emerging Markets (EM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

The **MSCI World Index** is a broad global equity benchmark that represents large and mid-cap equity performance across 23 developed markets countries. It covers approximately 85% of the free float-adjusted market capitalization in each country and the MSCI World benchmark does not offer exposure to emerging markets.

The **Russell 2000 Index** measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000[®] Index which is designed to represent approximately 98% of the investable U.S. equity market. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership.

The **S&P 500 Index** is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

The **S&P 500 Index (CAD-Hedged)** is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization and is hedged to the Canadian dollar.

The **S&P/TSX Completion Index** is comprised of the constituents of the S&P/TSX Composite Index that are not included in the S&P/TSX 60 Index. The index was formally the S&P/TSX MidCap Index.

The **S&P/TSX Composite Index** is the headline index for the Canadian equities market and is the primary gauge for Canadian-based, TSX listed companies, with approximately 95% of cover.

All reference indexes are total return indexes unless otherwise stated.

CANADIAN EQUITY MANAGED POOL

Fund Details

Fund Type	Canadian Equity
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Managed Pool is to provide long-term capital appreciation primarily through exposure to a portfolio of Canadian equity securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of mutual funds and, if deemed necessary by the portfolio adviser, other ETFs and securities. The equity mutual funds and ETFs will provide exposure to primarily Canadian equity securities.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”);
- rebalance the fund’s assets among the underlying mutual funds and/or ETFs based on the fund’s target asset allocations; and
- monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style and asset class. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:

This document provides specific information about the CANADIAN EQUITY MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash and cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

This fund may invest up to 30% of its assets in foreign securities.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- emerging market risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.14%, 30.44%, 30.77% and 31.38% of the net assets of the pool were invested in securities of Canadian Equity Small Cap Pool, Canadian Equity Value Pool, Canadian Equity Alpha Pool and Canadian Equity Growth Pool, respectively. The associated risk is discussed in the

This document provides specific information about the CANADIAN EQUITY MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk*”.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

CANADIAN EQUITY MANAGED CLASS

Fund Details

Fund Type	Canadian Equity
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Managed Class is to provide long-term capital appreciation primarily through exposure to a portfolio of Canadian equity securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of mutual funds and, if deemed necessary by the portfolio adviser, other ETFs and securities. The equity mutual funds and ETFs will provide exposure to primarily Canadian equity securities.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”);
- rebalance the fund’s assets among the underlying mutual funds and/or ETFs based on the fund’s target asset allocations; and
- and monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style and asset class. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity securities, each underlying mutual fund’s and/or ETF’s investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

This document provides specific information about the CANADIAN EQUITY MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash and cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

This fund may invest up to 30% of its assets in foreign securities.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- emerging market risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

This document provides specific information about the CANADIAN EQUITY MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 10.10%, 30.42%, 30.80% and 31.29% of the net assets of the fund were invested in securities of Canadian Equity Small Cap Corporate Class, Canadian Equity Value Corporate Class, Canadian Equity Alpha Corporate Class and Canadian Equity Growth Corporate Class, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

U.S. EQUITY MANAGED POOL

Fund Details

Fund Type	U.S. Equity
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Munro Partners

**Formerly US Equity Managed Pool*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Managed Pool is to provide long-term capital appreciation primarily through exposure to a portfolio of U.S. equity securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of mutual funds and, if deemed necessary by the portfolio adviser, other ETFs and securities. The equity mutual funds and ETFs will provide exposure to primarily U.S. equity securities.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in securities of mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”);
- rebalance the fund’s assets among the underlying mutual funds and/or ETFs based on the fund’s target asset allocations; and
- and monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style and asset class. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity securities, each underlying mutual fund’s and/or ETF’s investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

This document provides specific information about the U.S. EQUITY MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash and cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 18.51%, 20.01%, 21.51% and 34.24% of the net assets of the pool were invested in securities of US Equity Small Cap Pool, US Equity Growth Pool, US Equity

This document provides specific information about the U.S. EQUITY MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Value Pool and US Equity Alpha Pool, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk*”.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

U.S. EQUITY MANAGED CLASS

Fund Details

Fund Type	U.S. Equity
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Munro Partners

**Formerly US Equity Managed Class*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Managed Class is to provide long-term capital appreciation primarily through exposure to a portfolio of U.S. equity securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of mutual funds and, if deemed necessary by the portfolio adviser, other ETFs and securities. The equity mutual funds and ETFs will provide exposure to primarily U.S. equity securities.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in securities of mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”);
- rebalance the fund’s assets among the underlying mutual funds and/or ETFs based on the fund’s target asset allocations; and
- and monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style and asset class. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity securities, each underlying mutual fund’s and/or ETF’s

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investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash and cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk

This document provides specific information about the U.S. EQUITY MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 18.84%, 20.00%, 21.34% and 34.06% of the net assets of the fund were invested in securities of US Equity Small Cap Corporate Class, US Equity Growth Corporate Class, US Equity Value Corporate Class and US Equity Alpha Corporate Class, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY MANAGED POOL

Fund Details

Fund Type	International Equity
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Munro Partners

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Managed Pool is to provide long-term capital appreciation primarily through exposure to a portfolio of international equity securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of mutual funds and, if deemed necessary by the portfolio adviser, other ETFs and securities. The equity mutual funds and ETFs will provide exposure to primarily international equity securities, excluding Canada and the United States.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in securities of mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”);
- rebalance the fund’s assets among the underlying mutual funds and/or ETFs based on the fund’s target asset allocations; and
- and monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style and asset class. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity securities, each underlying mutual fund’s and/or ETF’s investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

This document provides specific information about the INTERNATIONAL EQUITY MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash, cash-equivalent securities and/or fixed income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- emerging market risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 16.09%, 24.38%, 26.63% and 27.01% of the net assets of the pool were invested in securities of International Equity Growth Pool, International Equity Alpha

This document provides specific information about the INTERNATIONAL EQUITY MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Pool, International Equity Value Pool and Emerging Markets Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY MANAGED CLASS

Fund Details

Fund Type	International Equity
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Munro Partners

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Managed Class is to provide long-term capital appreciation primarily through exposure to a portfolio of international equity securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of mutual funds and, if deemed necessary by the portfolio adviser, other ETFs and securities. The equity mutual funds and ETFs will provide exposure to primarily international equity securities, excluding Canada and the United States.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in securities of mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”);
- rebalance the fund’s assets among the underlying mutual funds and/or ETFs based on the fund’s target asset allocations; and
- and monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a portfolio diversified by investment style and asset class. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity securities, each underlying mutual fund’s and/or ETF’s investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund

This document provides specific information about the INTERNATIONAL EQUITY MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold cash, cash-equivalent securities and/or fixed income securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*").

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*".

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*" in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- emerging market risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

This document provides specific information about the INTERNATIONAL EQUITY MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 16.05%, 24.42%, 26.52% and 27.02% of the net assets of the fund were invested in securities of International Equity Growth Corporate Class, International Equity Alpha Corporate Class, International Equity Value Corporate Class and Emerging Markets Equity Corporate Class, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

FIXED INCOME MANAGED POOL

Fund Details

Fund Type	Global Fixed Income
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Fixed Income Managed Pool is to provide income and capital preservation over the long term, by investing primarily in a diversified portfolio of fixed income securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of fixed income mutual funds, and, if deemed necessary by the portfolio adviser, other fixed income ETFs. The fund will have a bias towards fixed income mutual funds and ETFs. The fixed income mutual funds and ETFs will provide exposure to Canadian and global fixed income securities. The fund's asset mix will be allocated primarily to fixed income securities.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*");
- rebalance the fund's assets among the underlying mutual funds and/or ETFs based on the portfolio adviser's target asset allocations; and
- monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a diversified portfolio. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

This document provides specific information about the FIXED INCOME MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash and cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- mortgage-related and other asset-backed securities investment risk
- U.S. government securities risk.

This document provides specific information about the FIXED INCOME MANAGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 16.07%, 23.71% and 47.44% of the net assets of the pool were invested in securities of CI Global Investment Grade Fund, Global Fixed Income Pool and Canadian Fixed Income Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

FIXED INCOME MANAGED CLASS

Fund Details

Fund Type	Global Fixed Income
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Fixed Income Managed Class is to provide income and capital preservation over the long term, by investing primarily in a diversified portfolio of fixed income securities through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in a mix of fixed income mutual funds, and, if deemed necessary by the portfolio adviser, other fixed income ETFs. The fund will have a bias towards fixed income mutual funds and ETFs. The fixed income mutual funds and ETFs will provide exposure to Canadian and global fixed income securities. The fund's asset mix will be allocated primarily to fixed income securities.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*");
- rebalance the fund's assets among the underlying mutual funds and/or ETFs based on the portfolio adviser's target asset allocations; and
- monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The portfolio adviser uses strategic asset allocation as the principal investment strategy to create a diversified portfolio. The portfolio adviser will review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

This document provides specific information about the FIXED INCOME MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund’s investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold cash and cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- mortgage-related and other asset-backed securities investment risk
- U.S. government securities risk.

This document provides specific information about the FIXED INCOME MANAGED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 15.85%, 24.60% and 46.58% of the net assets of the fund were invested in securities of CI Global Investment Grade Fund, Global Fixed Income Corporate Class and Canadian Fixed Income Corporate Class, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION BALANCED POOL

Fund Details

Fund Type	Global Equity Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Balanced Pool is to provide a combination of long-term capital growth and a moderate level of income, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity and fixed income securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 60% equity and 40% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- credit risk
- concentration risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 12.98%, 20.77%, 11.00%, 10.23%, 10.54%, and 19.27% of the net assets of the pool were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Global Equity Allocation Pool, Real Estate Investment Pool, Strategic Fixed Income Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

TACTICAL ASSET ALLOCATION BALANCED CLASS

Fund Details

Fund Type	Global Equity Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Balanced Class is to provide a combination of long-term capital growth and a moderate level of income, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity and fixed income securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 60% equity and 40% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”)
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*”).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See “*Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies*” in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- credit risk
- concentration risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 13.37%, 20.61%, 11.20%, 10.22%, 10.40% and 19.16% of the net assets of the fund were invested in securities of iShares Core Canadian Universe Bond Index

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

ETF, CI Canadian Aggregate Bond Index ETF, Global Equity Allocation Pool, Real Estate Investment Pool, Strategic Fixed Income Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION BALANCED GROWTH POOL

Fund Details

Fund Type	Global Equity Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Balanced Growth Pool is to provide long-term capital growth with a potential for a moderate level of income, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity and fixed income securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 70% equity and 30% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.43%, 14.37%, 11.14%, 11.87%, 11.13% and 20.91% of the net assets of the pool were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, CI Japan Equity Index ETF, Global Equity Allocation Pool, Real Estate Investment Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund. This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION BALANCED GROWTH CLASS

Fund Details

Fund Type	Global Equity Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Balanced Growth Class is to provide long-term capital growth with a potential for a moderate level of income, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity and fixed income securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 70% equity and 30% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED GROWTH CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*)
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED GROWTH CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 10.42%, 14.24%, 11.11%, 12.45%, 11.13% and 20.95% of the net assets of the fund were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, CI Japan Equity Index ETF, Global Equity Allocation Pool, Real Estate Investment Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION BALANCED GROWTH CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED POOL

Fund Details

Fund Type	Global Neutral Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Conservative Balanced Pool is to provide a combination of income and moderate long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global fixed income and equity securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 60% fixed income and 40% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 18.28%, 33.67%, 16.55%, 15.81% and 12.50% of the net assets of the pool were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Strategic Fixed Income Pool, Global Equity Pool and CI Income Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED CLASS

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Conservative Balanced Class is to provide a combination of income and moderate long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global fixed income and equity securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 60% fixed income and 40% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*)
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 18.45%, 33.17%, 15.79%, 15.69% and 12.37% of the net assets of the fund were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Strategic Fixed Income Pool, Global Equity Pool and CI Income Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION CONSERVATIVE POOL

Fund Details

Fund Type	Global Neutral Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Conservative Pool is to provide a combination of income with moderate long-term capital growth by investing in primarily global fixed income securities, as well as global equity securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 70% fixed income and 30% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 22.85%, 40.22%, 19.48%, 14.12% and 15.72% of the net assets of the pool were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Strategic Fixed Income Pool, Global Equity Pool and CI Income Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION CONSERVATIVE CLASS

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Conservative Class is to provide a combination of income with moderate long-term capital growth by investing in primarily global fixed income securities, as well as global equity securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 70% fixed income and 30% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 23.04%, 39.56%, 19.26%, 14.11% and 15.57% of the net assets of the fund were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Strategic Fixed Income Pool, Global Equity Pool and CI Income Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME POOL

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Conservative Income Pool is to provide a combination of income with moderate long-term capital growth by investing in primarily Canadian and global fixed income securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 80% fixed income and 20% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- fixed income risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 12.10%, 18.93%, 20.42%, 27.37% and 46.62%, of the net assets of the pool were invested in securities of Global Equity Pool, CI Income Fund, Strategic Fixed Income Pool, iShares Core Canadian Universe Bond Index ETF and CI Canadian Aggregate Bond Index ETF, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME CLASS

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Conservative Income Class is to provide a combination of income with moderate long-term capital growth by investing in primarily Canadian and global fixed income securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 80% fixed income and 20% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific*

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?") hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *"Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds"* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *"Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies"* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- fixed income risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.02%, 12.49%, 18.71%, 21.34%, 27.59% and 46.60%, and of the net assets of the fund were invested in securities of CI Alternative Investment Grade Credit Fund, Global Equity Pool, CI Income Fund, Strategic Fixed Income Pool, iShares Core Canadian Universe Bond Index

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

ETF and CI Canadian Aggregate Bond Index ETF, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk*”.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the TACTICAL ASSET ALLOCATION CONSERVATIVE INCOME CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION EQUITY POOL

Fund Details

Fund Type	Global Equity
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Equity Pool is to provide long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a portfolio allocated to approximately 100% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

This document provides specific information about the TACTICAL ASSET ALLOCATION EQUITY POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- emerging market risk
- equity risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 11.00%, 10.04%, 13.32%, 12.80%, 13.47%, 13.82% and 25.98% of the net assets of the pool were invested in securities of iShares Core S&P/TSX Capped Composite Index ETF, SPDR S&P 500 ETF Trust, CI Japan Equity Index ETF, CI Global Artificial Intelligence Fund, Global Equity Allocation Pool, Real Estate Investment Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the TACTICAL ASSET ALLOCATION EQUITY POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION EQUITY CLASS

Fund Details

Fund Type	Global Equity
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Equity Class is to provide long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a portfolio allocated to approximately 100% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")

This document provides specific information about the TACTICAL ASSET ALLOCATION EQUITY CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

As at June 16, 2025, an investor owned approximately 10.38% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 10.84%, 10.08%, 13.24%, 12.52%, 15.42%, 13.76% and 25.57% of the net assets of the fund were invested in securities of iShares Core S&P/TSX Capped

This document provides specific information about the TACTICAL ASSET ALLOCATION EQUITY CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Composite Index ETF, SPDR S&P 500 ETF Trust, CI Japan Equity Index ETF, CI Global Artificial Intelligence Fund, Global Equity Allocation Pool, Real Estate Investment Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION GROWTH POOL

Fund Details

Fund Type	Global Equity Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Growth Pool is to provide long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity and fixed income securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 80% equity and 20% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

This document provides specific information about the TACTICAL ASSET ALLOCATION GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.91%, 12.57%, 11.45%, 12.55%, 12.04% and 22.58% of the net assets of the pool were invested in securities of iShares Core S&P/TSX Capped Composite Index ETF, CI Japan Equity Index ETF, CI Global Artificial Intelligence Fund, Global Equity Allocation Pool, Real Estate Investment Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the TACTICAL ASSET ALLOCATION GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION GROWTH CLASS

Fund Details

Fund Type	Global Equity Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Growth Class is to provide long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global equity and fixed income securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 80% equity and 20% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")

This document provides specific information about the TACTICAL ASSET ALLOCATION GROWTH CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.80%, 12.46%, 11.34%, 13.18%, 12.03% and 22.52% of the net assets of the fund were invested in securities of iShares Core S&P/TSX Capped Composite Index ETF, CI Japan Equity Index ETF, CI Global Artificial Intelligence Fund, Global Equity Allocation Pool, Real Estate Investment Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION GROWTH CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

TACTICAL ASSET ALLOCATION INCOME POOL

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Income Pool is to provide income with a potential for modest capital appreciation by investing in primarily global fixed income securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a portfolio allocated to approximately 100% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in securities of mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*");
- rebalance the fund's assets among the underlying mutual funds and/or ETFs based on the fund's target asset allocations; and
- and monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:

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- hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*").

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*".

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to "*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*" in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See "*Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies*" in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- foreign investment risk
- interest rate risk

This document provides specific information about the TACTICAL ASSET ALLOCATION INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- investment trust risk.

As at June 16, 2025, an investor owned approximately 12.17% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 10.07%, 25.34%, 29.46%, 48.69% and 94.13% of the net assets of the pool were invested in securities of CI Alternative Investment Grade Credit Fund, Strategic Fixed Income Pool, iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF and CI Income Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION INCOME CLASS

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Income Class is to provide income with a potential for modest capital appreciation by investing in primarily global fixed income securities, through various investment instruments, including mutual funds and exchange traded funds (ETFs).

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a portfolio allocated to approximately 100% fixed income securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The portfolio adviser will, in its sole discretion:

- invest some or all assets of the fund in securities of mutual funds and/or ETFs which may be managed by the Manager, its affiliates and/or other investment fund managers (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*");
- rebalance the fund's assets among the underlying mutual funds and/or ETFs based on the fund's target asset allocations; and
- monitor the underlying mutual funds and/or ETFs on an ongoing basis and may make changes to the underlying funds or allocated percentages of the underlying funds.

This document provides specific information about the TACTICAL ASSET ALLOCATION INCOME CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"*)
- hold significant cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *"Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds"* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *"Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies"* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk

This document provides specific information about the TACTICAL ASSET ALLOCATION INCOME CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.32%, 24.69%, 30.63%, 48.45% and 96.77% of the net assets of the fund were invested in securities of CI Alternative Investment Grade Credit Fund, Strategic Fixed Income Pool, iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF and CI Income Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION INCOME CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION NEUTRAL BALANCED POOL

Fund Details

Fund Type	Global Neutral Balanced
Date Started	
Series E	July 14, 2023
Series F	July 14, 2023
Series I	October 6, 2023
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Neutral Balanced Pool is to provide a combination of income and long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global fixed income and equity securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 50% fixed income and 50% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold significant cash and/or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

This document provides specific information about the TACTICAL ASSET ALLOCATION NEUTRAL BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

During the 24-month period immediately preceding June 16, 2025, up to 14.80%, 27.15%, 10.66%, 13.43% and 17.61% of the net assets of the pool were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Global Equity Allocation Pool, Strategic Fixed Income Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the TACTICAL ASSET ALLOCATION NEUTRAL BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the TACTICAL ASSET ALLOCATION NEUTRAL BALANCED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

TACTICAL ASSET ALLOCATION NEUTRAL BALANCED CLASS

Fund Details

Fund Type	Global Fixed Income Balanced
Date Started	
Series E	July 14, 2023
Series ET8	July 14, 2023
Series F	July 14, 2023
Series FT8	July 14, 2023
Series I	October 6, 2023
Series IT8	October 6, 2023
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Tactical Asset Allocation Neutral Balanced Class is to provide a combination of income and long-term capital growth, primarily by investing in mutual funds and exchange traded funds (ETFs) that provide exposure to a portfolio of global fixed income and equity securities.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund is designed to complement the existing managers and align the total portfolio with desired risks and exposure of a diversified portfolio allocated to approximately 50% fixed income and 50% equity securities. The fund can manage that interaction effect.

The portfolio adviser will tactically review and adjust the asset allocation strategy, in its sole discretion, depending on various factors, including but not limited to, economic conditions, market conditions, interest rates, relative valuations of equity and fixed income securities, each underlying mutual fund's and/or ETF's investment objectives, past performance and historical volatility in the context of building and managing a diversified portfolio suitable for the investment objective of the fund.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns

This document provides specific information about the TACTICAL ASSET ALLOCATION NEUTRAL BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*)
- hold significant cash and/or cash equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

The fund will only use derivatives as permitted by securities regulations (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*).

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk.

This document provides specific information about the TACTICAL ASSET ALLOCATION NEUTRAL BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 14.72%, 26.86%, 10.45%, 13.18% and 17.63% of the net assets of the fund were invested in securities of iShares Core Canadian Universe Bond Index ETF, CI Canadian Aggregate Bond Index ETF, Global Equity Allocation Pool, Strategic Fixed Income Pool and Global Equity Pool, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the TACTICAL ASSET ALLOCATION NEUTRAL BALANCED CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

CASH MANAGEMENT POOL

Fund Details

Fund Type	Money Market
Date Started	
Series A	December 28, 2006
Series E	August 29, 2008
Series F	May 1, 2017
Series I	August 29, 2008
Series OF	August 31, 2007
Series W	August 17, 1995
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Cash Management Pool is to earn an ongoing flow of current income while preserving invested capital and liquidity, primarily through investments in income-oriented investments such as treasury bills, bankers' acceptances and commercial paper with maturities not in excess of one year.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser employs fundamental and technical analysis and other measures of value to analyze prospective income-oriented investments such as treasury bills, bankers' acceptances and commercial paper with maturities not in excess of one year. The portfolio adviser selects such investments on the basis of the perceived relative risk and liquidity associated with the target investment and its impact on the balance of the portfolio while seeking to minimize both tax consequences and transaction costs. The portfolio adviser will generally maintain a minimum weighting of 95% in Canadian dollar-denominated investments.

This fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including those managed by us (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*" in this simplified prospectus and "*Exemptions and Approvals*" in Part A of the simplified prospectus).

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*".

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk

This document provides specific information about the CASH MANAGEMENT POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- credit risk
- interest rate risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.20%, 11.13%, 11.50%, 12.51%, 12.69%, 13.49%, 15.44%, and 100.00% of the net assets of the pool were invested in securities of The Bank of Nova Scotia, Inter Pipeline Ltd., Bank of Montreal, The Toronto-Dominion Bank, Canadian Imperial Bank of Commerce, Enbridge Gas Inc., Royal Bank of Canada and CI Money Market Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

In addition, while the Cash Management Pool seeks to maintain a constant unit price of \$5.00, there is no guarantee that such price can be maintained.

Distributions

Income is allocated daily and distributed monthly. Capital gain, if any, each December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the CASH MANAGEMENT POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

SHORT TERM INCOME POOL

Fund Details

Fund Type	Short Term Bond
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 23, 1993
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Short Term Income Pool is to earn a high level of current income while preserving invested capital and liquidity, primarily through investments in high quality fixed income securities with short term (under five years) maturities. Such investments may include liquid securities of or guaranteed by the Government of Canada or any province thereof, obligations of and deposits in interest-bearing accounts in any chartered bank or trust company, government or corporate bonds and debentures, mortgages or other fixed income investments and preferred stock.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser utilizes fundamental and technical analysis and other rational measures of value to identify high quality fixed income securities with short term maturities (under five years).

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest entirely in cash and cash equivalent securities.

The Short Term Income Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the security directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information*”

This document provides specific information about the SHORT TERM INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments, due to the short term nature of some of the fixed income instruments in which this fund invests. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- ESG investment / consideration risk
- interest rate risk
- investment trust risk.

As at June 16, 2025, Short Term Income Corporate Class owned approximately 60.09% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the SHORT TERM INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the SHORT TERM INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

SHORT TERM INCOME CORPORATE CLASS

Fund Details

Fund Type	Short Term Bond
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Short Term Income Corporate Class is to earn a high level of current income while preserving invested capital and liquidity, primarily through investments in high quality fixed income securities with short term (under five years) maturities. Such investments may include liquid securities of or guaranteed by the Government of Canada or any province thereof, obligations of and deposits in interest-bearing accounts in any chartered bank or trust company, government or corporate bonds and debentures, mortgages or other fixed income investments, preferred stock and other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund currently achieves its investment objectives by investing all of its assets in Short Term Income Pool (the underlying fund), which has the same portfolio adviser and objectives as the fund.

The portfolio adviser utilizes fundamental and technical analysis and other rational measures of value to identify high quality fixed income securities with short term maturities (under five years). In the event of adverse market, economic and/or political conditions, the portfolio adviser may invest entirely in cash and cash equivalent securities.

The Short Term Income Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the security directly.

This document provides specific information about the SHORT TERM INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments, due to the short term nature of some of the fixed income instruments in which this fund invests. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief received from the Canadian securities authorities, the portfolio adviser may, subject to certain restrictions:

- purchase silver and specified derivatives, the underlying interest of which is silver on an unlevered basis, in a similar manner as currently permitted by securities regulations for gold; and
- purchase securities of ETFs that seek to replicate the performance of gold or silver, or the value of a specified derivative the underlying interest of which is gold or silver on an unlevered basis.

For a more detailed description of gold and silver investments and the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- ESG investment / consideration risk
- interest rate risk
- investment trust risk.

As at June 16, 2025, Kinistin Saulteaux Nation Treaty 4 Benefits Legacy Trust owned approximately 23.55% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

This document provides specific information about the SHORT TERM INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the fund were invested in securities of Short Term Income Pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

CANADIAN FIXED INCOME POOL

Fund Details

Fund Type	Canadian Fixed Income
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 30, 1993
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Fixed Income Pool is to maximize performance through current income and capital appreciation while maintaining safety of capital primarily through investments in liquid securities of or guaranteed by the Government of Canada or any province thereof, obligations of and deposits in interest-bearing accounts in any chartered bank or trust company, in government or corporate bonds and debentures, in mortgages or in other fixed income investments and preferred stock.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

This fund may invest in a wide range of securities including domestic and foreign government bonds, corporate bonds and debentures, stripped bonds, mortgage-backed securities, asset-backed securities, bank loans and floating rate debt instruments.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in cash and cash equivalent securities.

The portfolio adviser may follow and analyze variables such as economic growth, rate of inflation, monetary policy, demand and supply for bonds to arrive at its own expectation on interest rates and the yield curve, which affect the future performance of the underlying investments.

Corporate securities are diversified and carefully analyzed by the portfolio adviser for their creditworthiness. The overall portfolio is expected to have an investment grade credit rating.

It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The Canadian Fixed Income Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

This document provides specific information about the CANADIAN FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk.

This document provides specific information about the CANADIAN FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

As at June 16, 2025, Fixed Income Managed Pool and Canadian Fixed Income Corporate Class owned approximately 37.45% and 40.99%, respectively, of the securities of the pool. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk*”.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the CANADIAN FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

CANADIAN FIXED INCOME CORPORATE CLASS

Fund Details

Fund Type	Canadian Fixed Income
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Fixed Income Corporate Class is to maximize performance through current income and capital appreciation while maintaining safety of capital primarily through investments in liquid securities of or guaranteed by the Government of Canada or any province thereof, obligations of and deposits in interest-bearing accounts in any chartered bank or trust company, in government or corporate bonds and debentures, in mortgages or in other fixed income investments, preferred stock and other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund currently achieves its investment objectives by investing all of its assets in Canadian Fixed Income Pool (the underlying fund), which has the same portfolio adviser(s) and objectives as the fund.

This fund may invest in a wide range of securities including domestic and foreign government bonds, corporate bonds and debentures, stripped bonds, mortgage-backed securities, asset-backed securities, bank loans and floating rate debt instruments.

The portfolio adviser may follow and analyze variables such as economic growth, rate of inflation, monetary policy, demand and supply for bonds to arrive at its own expectation on interest rates and the yield curve, which affect the future performance of the underlying investments.

Corporate securities are diversified and carefully analyzed by the portfolio adviser for their creditworthiness. The overall portfolio is expected to have an investment grade credit rating.

It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

The Canadian Fixed Income Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

This document provides specific information about the CANADIAN FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- ESG investment / consideration risk

This document provides specific information about the CANADIAN FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- foreign investment risk
- interest rate risk
- investment trust risk.

As at June 16, 2025, Fixed Income Managed Class owned approximately 26.93% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the fund were invested in securities of Canadian Fixed Income Pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

GLOBAL FIXED INCOME POOL

Fund Details

Fund Type	Global Fixed Income
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	June 24, 1994
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	CI Global Investments Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Global Fixed Income Pool is to provide income and long-term capital growth primarily through investments in high quality debt securities of or guaranteed by governments, governmental agencies, other governmental entities and supranational agencies in a variety of countries throughout the world and denominated in the currencies of such countries. The Global Fixed Income Pool also invests in high quality publicly-traded debt securities, denominated in foreign currencies, of major corporations throughout the world.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser employs an active, top-down, quantitative analytical process in selecting undervalued debt securities and currencies from around the world.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in cash and cash equivalent securities.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*”.

This document provides specific information about the GLOBAL FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"* in this simplified prospectus and *"Exemptions and Approvals"* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *"Underlying Index"*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *"Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds"* in Part A of the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the Fund may also invest up to:

- a) 20% of its net assets, taken at market value at the time of purchase in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction in Canada, or the government of the U.S. and are rated "AA" by S&P Global Ratings Canada ("S&P") or its "DRO affiliate" (as defined in NI 81-102), or have an equivalent rating by one or more other "designated rating organizations" (as defined in NI 81-102) or their DRO affiliates; and
- b) 35% of its net assets, taken at market value at the time of purchase, in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction in Canada, or the government of the U.S. and are rated "AAA" by S&P or its DRO affiliate, or have an equivalent rating by one or more other designated rating organizations or their DRO affiliates

(such evidences of indebtedness, collectively, *"Foreign Government Securities"*),

provided that certain conditions are met, including (i) the Fund has investment objective and strategies that permit it to invest a majority of their net assets in fixed income securities, including foreign Government Securities; (ii) a) and b) are not combined for any one issuer; (iii) any security purchased pursuant to this relief is traded on a mature and liquid market; and (iv) the acquisition of Foreign Government Securities is consistent with the fundamental investment objective of the Fund.

This document provides specific information about the GLOBAL FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain conditions, invest more than 10% of its net assets in Fannie or Freddie Securities. The exemption does not impose a limit on the amount that the fund may invest in Fannie or Freddie Securities; accordingly, all or substantially all of the fund's net assets could be invested in Fannie or Freddie Securities at any time. For more details, please refer to *"Exemptions and Approvals – Investments in Debt Obligations Issued or Guaranteed by the Federal National Mortgage Association ("Fannie Mae") or the Federal Home Loan Mortgage Corporation ("Freddie Mac")"* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- credit risk
- emerging market risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- mortgage-related and other asset-backed securities investment risk
- U.S. government securities risk.

In addition, to the extent that this fund invests more than 10% of its net assets in securities of a single issuer, there may be more volatility in the NAV of this fund than if it held a more diversified investment portfolio.

As at June 16, 2025, Global Fixed Income Corporate Class and Fixed Income Managed Pool owned approximately 31.14% and 49.16%, respectively, of the securities of the pool. The associated risk is discussed in the section *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk"*.

During the 24-month period immediately preceding June 16, 2025, up to 17.65% of the net assets of the pool were invested in securities of CI DoubleLine Total Return Bond US\$ Fund. The associated risk is discussed in the section *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk"*.

You will find an explanation of each risk under the heading *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk"*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *"Description of Securities Offered by the Mutual Funds – Distributions"*.

This document provides specific information about the GLOBAL FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

GLOBAL FIXED INCOME CORPORATE CLASS

Fund Details

Fund Type	Global Fixed Income
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	CI Global Investments Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Global Fixed Income Corporate Class is to provide income and long-term capital growth primarily through investments in high quality debt securities of or guaranteed by governments, governmental agencies, other governmental entities and supranational agencies in a variety of countries throughout the world and denominated in the currencies of such countries. The Global Fixed Income Corporate Class also invests in high quality publicly-traded debt securities, denominated in foreign currencies, of major corporations throughout the world and may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund currently achieves its investment objectives by investing all of its assets in Global Fixed Income Pool (the underlying fund), which has the same portfolio adviser and objectives as the fund.

The portfolio adviser employs an active, top-down, quantitative analytical process in selecting undervalued debt securities and currencies from around the world.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in cash and cash equivalent securities.

Pursuant to exemptive relief from the Canadian securities authorities, the Fund may also invest up to:

- a) 20% of its net assets, taken at market value at the time of purchase in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction in Canada, or the government of the U.S. and are rated "AA" by S&P Global Ratings Canada ("S&P") or its "DRO affiliate" (as defined in NI 81-102), or have an equivalent rating by one or more other "designated rating organizations" (as defined in NI 81-102) or their DRO affiliates; and

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- b) 35% of its net assets, taken at market value at the time of purchase, in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction in Canada, or the government of the U.S. and are rated “AAA” by S&P or its DRO affiliate, or have an equivalent rating by one or more other designated rating organizations or their DRO affiliates

(such evidences of indebtedness, collectively, “*Foreign Government Securities*”),

provided that certain conditions are met, including (i) the Fund has investment objective and strategies that permit it to invest a majority of their net assets in fixed income securities, including foreign Government Securities; (ii) a) and b) are not combined for any one issuer; (iii) any security purchased pursuant to this relief is traded on a mature and liquid market; and (iv) the acquisition of Foreign Government Securities is consistent with the fundamental investment objective of the Fund.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain conditions, invest more than 10% of its net assets in Fannie or Freddie Securities. The exemption does not impose a limit on the amount that the fund may invest in Fannie or Freddie Securities; accordingly, all or substantially all of the fund’s net assets could be invested in Fannie or Freddie Securities at any time. For more details, please refer to “*Exemptions and Approvals – Investments in Debt Obligations Issued or Guaranteed by the Federal National Mortgage Association (“Fannie Mae”) or the Federal Home Loan Mortgage Corporation (“Freddie Mac”)*” in Part A of the simplified prospectus.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document? – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

This document provides specific information about the GLOBAL FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the “*Underlying Index*”) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- emerging market risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- mortgage-related and other asset-backed securities investment risk
- U.S. government securities risk.

In addition, to the extent that this fund invests more than 10% of its net assets in securities of a single issuer, there may be more volatility in the NAV of this fund than if it held a more diversified investment portfolio.

As at June 16, 2025, Fixed Income Managed Class owned approximately 50.33% of the securities of the fund. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk*”.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the fund were invested in securities of Global Fixed Income Pool. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk*”.

You will find an explanation of each risk under the heading “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk*”, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

This document provides specific information about the GLOBAL FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

STRATEGIC FIXED INCOME POOL

Fund Details

Fund Type	Diversified Income
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	November 3, 2005
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Strategic Fixed Income Pool is to maximize performance through current income and capital appreciation while maintaining safety of capital through direct and indirect investments primarily in corporate bonds, income trusts, and other income generating securities. The adviser may also choose to invest a portion of the assets in securities denominated in foreign currencies and/or in securities issued by foreigners.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in credit focused fixed income securities issued anywhere in the world. The fund will be strategically invested in high yield corporate bonds and investment grade corporate bonds but has the flexibility to invest in other fixed income securities or instruments, including but not limited to, preferred shares, loans, floating rate debt instruments, emerging market debt, government bonds, asset-backed securities and other income generating securities. Tactical allocations made to the other securities will range from 0%-20% of the fund, per sector.

The fund will employ a flexible approach when assessing investment decisions across credit quality, sectors, currencies and countries.

The fund is not restricted in the credit quality of the securities it buys. However, the fund will generally restrict high yield corporate bonds to 65% of the portfolio.

The fund may also invest in private placements or other illiquid equity or debt securities of public or private companies as permitted by securities regulations.

The portfolio adviser uses a combination of top-down macroeconomic analysis involving the assessment of economic, political and market trends, and bottom-up company and security level analysis to assess a company's ability to generate cash and meet interest and principal payment obligations on its debt securities. This means

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evaluating the financial condition and management of each issuer, its industry and the overall economy. As part of this evaluation, the portfolio adviser analyzes:

- financial data and other information sources
- fundamental credit quality, credit ratings and credit risk
- the expected direction of interest rates and yield curves
- the quality of management
- terms to maturity
- the current stage of credit cycle to determine the expected direction of credit spreads at different terms to maturity
- the expected supply and demand for corporate bonds
- the expected performance relative to other types of fixed income securities.

The portfolio adviser also assesses:

- the rate of economic growth,
- inflationary pressures,
- monetary policy in Canada, the U.S. and other major industrialized countries, and
- market conditions and sentiment.

This includes evaluating the term structure of government interest rates, central bank outlook and the current stage of the economic cycle to determine the expected direction of interest rates across yield curves.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

Derivatives, securities lending transactions, repurchase transactions and reverse repurchase transactions will only be used as permitted by securities regulations. Please refer to "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*" and "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*".

This document provides specific information about the STRATEGIC FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund also may engage in short selling as permitted by securities regulations. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable distributions.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *"Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies"* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk.

During the 24-month period immediately preceding June 16, 2025, up to 34.33% of the net assets of the pool were invested in securities of CI Income Fund. The associated risk is discussed in the section *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk"*.

You will find an explanation of each risk under the heading *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk"*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *"Description of Securities Offered by the Mutual Funds – Distributions"*.

This document provides specific information about the STRATEGIC FIXED INCOME POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

STRATEGIC FIXED INCOME CORPORATE CLASS

Fund Details

Fund Type	Diversified Income
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Strategic Fixed Income Corporate Class is to maximize performance through current income and capital appreciation while maintaining safety of capital through direct and indirect investments primarily in corporate bonds, income trusts, and other income generating securities. The adviser may also choose to invest a portion of the assets in securities denominated in foreign currencies and/or in securities issued by foreigners and may invest in other mutual funds.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund will primarily invest in credit focused fixed income securities issued anywhere in the world. The fund will be strategically invested in high yield corporate bonds and investment grade corporate bonds but has the flexibility to invest in other fixed income securities or instruments, including but not limited to, preferred shares, loans, floating rate debt instruments, emerging market debt, government bonds, asset-backed securities and other income generating securities. Tactical allocations made to the other securities will range from 0%-20% of the fund, per sector.

The fund will employ a flexible approach when assessing investment decisions across credit quality, sectors, currencies and countries.

The fund is not restricted in the credit quality of the securities it buys. However, the fund will generally restrict high yield corporate bonds to 65% of the portfolio.

The fund may also invest in private placements or other illiquid equity or debt securities of public or private companies as permitted by securities regulations.

The portfolio adviser uses a combination of top-down macroeconomic analysis involving the assessment of economic, political and market trends, and bottom-up company and security level analysis to assess a company's ability to generate cash and meet interest and principal payment obligations on its debt securities. This means

This document provides specific information about the STRATEGIC FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

evaluating the financial condition and management of each issuer, its industry and the overall economy. As part of this evaluation, the portfolio adviser analyzes:

- financial data and other information sources
- fundamental credit quality, credit ratings and credit risk
- the expected direction of interest rates and yield curves
- the quality of management
- terms to maturity
- the current stage of credit cycle to determine the expected direction of credit spreads at different terms to maturity
- the expected supply and demand for corporate bonds
- the expected performance relative to other types of fixed income securities.

The portfolio adviser also assesses:

- the rate of economic growth,
- inflationary pressures,
- monetary policy in Canada, the U.S. and other major industrialized countries, and
- market conditions and sentiment.

This includes evaluating the term structure of government interest rates, central bank outlook and the current stage of the economic cycle to determine the expected direction of interest rates across yield curves.

The fund may also:

- use warrants and derivatives such as options, futures, forward contracts and swaps to:
 - hedge against losses from changes in the prices of the fund's investments and from exposure to foreign currencies
 - gain exposure to individual securities and markets instead of buying the securities directly to generate additional returns
- enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by the securities regulations, to earn additional income for the fund (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*")
- hold cash and/or cash-equivalent securities for strategic reasons or in the event of adverse market, economic and/or political conditions.

Derivatives, securities lending transactions, repurchase transactions and reverse repurchase transactions will only be used as permitted by securities regulations. Please refer to "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*" and "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*".

This document provides specific information about the STRATEGIC FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund also may engage in short selling as permitted by securities regulations. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable distributions.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *"Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies"* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- credit risk
- equity risk
- foreign investment risk
- interest rate risk
- investment trust risk.

During the 24-month period immediately preceding June 16, 2025, up to 12.31% and 55.90% of the net assets of the fund were invested in securities of iShares Core Canadian Universe Bond Index ETF and CI Income Fund, respectively. The associated risk is discussed in the section *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk"*.

You will find an explanation of each risk under the heading *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk"*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *"Description of Securities Offered by the Mutual Funds – Distributions"*.

This document provides specific information about the STRATEGIC FIXED INCOME CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

CANADIAN EQUITY VALUE POOL

Fund Details

Fund Type	Canadian Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 30, 1993
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Value Pool is to provide long-term capital growth and reasonable current income through investment primarily in equity and equity-related securities of Canadian companies that the portfolio adviser believes represent good value and have the potential for consistent long-term growth. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser identifies companies that it believes have the potential for significant long-term capital growth. The portfolio adviser adheres to a disciplined value style. The portfolio adviser may employ techniques such as fundamental analysis and quantitative analysis to assess relative value and capital growth potential. This means evaluating the financial condition and management of the company, its industry, and relevant economic factors. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources relevant to the issuer
- assesses the quality of company management
- conducts company interviews, as deemed necessary.

When deciding whether to buy or sell a security, the portfolio adviser considers whether the security represents good value relative to its current price. The portfolio adviser endeavours to remain fully invested and so equity exposure is normally maintained to at least 85% of the fund's current value, though the portfolio adviser may also choose to temporarily hold cash or fixed income securities for strategic reasons.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The Canadian Equity Value Pool may use derivatives such as options, futures, forward contracts and swaps to:

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- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

It is currently expected that investments in foreign securities will generally be no more than 10% of the fund’s assets.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

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As at June 16, 2025, Canadian Equity Managed Pool owned approximately 52.26% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

CANADIAN EQUITY VALUE CORPORATE CLASS

Fund Details

Fund Type	Canadian Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Value Corporate Class is to provide long-term capital growth and reasonable current income through investment primarily in equity and equity-related securities of Canadian companies that the portfolio adviser believes represent good value and have the potential for consistent long-term growth. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser identifies companies that it believes have the potential for significant long-term capital growth.

The portfolio adviser adheres to a disciplined value style. The portfolio adviser may employ techniques such as fundamental analysis and quantitative analysis to assess relative value and capital growth potential. This means evaluating the financial condition and management of the company, its industry, and relevant economic factors. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources relevant to the issuer
- assesses the quality of company management
- conducts company interviews, as deemed necessary.

When deciding whether to buy or sell a security, the portfolio adviser considers whether the security represents good value relative to its current price. The portfolio adviser endeavours to remain fully invested and so equity exposure is normally maintained to at least 85% of this fund's current value, though the portfolio adviser may also choose to temporarily hold cash or fixed income securities for strategic reasons.

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The Canadian Equity Value Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

It is currently expected that investments in foreign securities will generally be no more than 10% of the fund’s assets.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk

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- investment trust risk
- style risk.

As at June 16, 2025, Canadian Equity Managed Class owned approximately 21.68% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 10.21% of the net assets of the fund were invested in securities of The Toronto Dominion Bank. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

CANADIAN EQUITY GROWTH POOL

Fund Details

Fund Type	Canadian Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 28, 2000
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Growth Pool is to provide long-term capital appreciation by investing primarily in a diversified portfolio of Canadian equity securities with strong growth potential.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser looks for those companies that are believed to have a reasonable prospect of above-average earnings growth or long-term capital appreciation. The portfolio adviser intends to diversify its investments to capture appropriate returns and diversification benefits by looking for an array of companies illustrating any or all of the following characteristics:

- history of consistent earnings growth
- expectations of future earnings growth
- evidence of accelerating earnings, revenues, cash flows or other appropriate measures
- evidence of leadership in its field
- demonstration that the company is increasing its market share.

The portfolio adviser seeks to minimize portfolio risk by diversifying its holdings by industry and continually monitoring the liquidity of the portfolio.

The assets of the Canadian Equity Growth Pool will be invested principally in equity securities.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The Canadian Equity Growth Pool may use derivatives such as options, futures, forward contracts and swaps to:

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- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

This fund may invest up to 30% of its assets in foreign securities.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk

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- investment trust risk
- style risk.

As at June 16, 2025, Canadian Equity Managed Pool and Canadian Equity Growth Corporate Class owned approximately 34.33% and 49.80%, respectively, of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 11.73% of the net assets of the pool were invested in securities of Brookfield Asset Management Ltd. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

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CANADIAN EQUITY GROWTH CORPORATE CLASS

Fund Details

Fund Type	Canadian Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Growth Corporate Class is to provide long-term capital appreciation by investing primarily in a diversified portfolio of Canadian equity securities with strong growth potential. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund currently achieves its investment objectives by investing all of its assets in Canadian Equity Growth Pool (the underlying fund), which has the same portfolio adviser and objectives as the fund.

The portfolio adviser looks for those companies that are believed to have a reasonable prospect of above-average earnings growth or long-term capital appreciation. The portfolio adviser intends to diversify its investments to capture appropriate returns and diversification benefits by looking for an array of companies illustrating any or all of the following characteristics:

- history of consistent earnings growth
- expectations of future earnings growth
- evidence of accelerating earnings, revenues, cash flows or other appropriate measures
- evidence of leadership in its field
- demonstration that the company is increasing its market share.

The portfolio adviser seeks to minimize portfolio risk by diversifying its holdings by industry and continually monitoring the liquidity of the portfolio.

This document provides specific information about the CANADIAN EQUITY GROWTH CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The assets of the Canadian Equity Growth Corporate Class will be invested principally in equity securities.

The Canadian Equity Growth Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

This fund may invest up to 30% of its assets in foreign securities.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

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What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, Canadian Equity Managed Class owned approximately 39.05% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the fund were invested in securities of Canadian Equity Growth Pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

CANADIAN EQUITY ALPHA POOL

Fund Details

Fund Type	Canadian Equity
Date Started	
Series A	January 31, 2019
Series E	January 31, 2019
Series F	January 31, 2019
Series I	January 31, 2019
Series OF	January 31, 2019
Series W	January 31, 2019
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Alpha Pool is to provide capital growth through investments primarily in equity and equity-related securities of Canadian companies that the portfolio adviser believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The fund primarily invests in a portfolio of equity and equity-related securities of Canadian companies.

The fund will seek to gain exposure to all industry sectors. The portfolio adviser has broad discretion to select investments for its sector exposures without limitations to market cap size and individual position size. The fund may also invest securities not included in its benchmark index. The portfolio adviser may also choose to invest the fund's assets in foreign securities.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price. The portfolio adviser may use a combination of quantitative techniques and fundamental analysis to assess the attractiveness of each investment. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources relevant to the issuer
- assesses the quality of the company management
- conducts company interviews, as deemed necessary.

The fund may from time to time hold a significant portion of its assets in cash and fixed income securities when the portfolio adviser cannot find attractive investment opportunities in equity securities.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

This document provides specific information about the CANADIAN EQUITY ALPHA POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

It is currently expected that investments in foreign securities will generally be no more than 10% of the fund’s assets.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- concentration risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, Canadian Equity Managed Pool owned approximately 62.59% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the pool were invested in securities of Canadian Equity Alpha Corporate Class. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

CANADIAN EQUITY ALPHA CORPORATE CLASS

Fund Details

Fund Type	Canadian Equity
Date Started	
Series A	July 30, 2008
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	July 30, 2008
Series W	July 30, 2008
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Alpha Corporate Class is to provide capital growth through investments primarily in equity and equity-related securities of Canadian companies that the portfolio adviser believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The fund primarily invests in a portfolio of equity and equity-related securities of Canadian companies.

The fund will seek to gain exposure to all industry sectors. The portfolio adviser has broad discretion to select investments for its sector exposures without limitations to market cap size and individual position size. The fund may also invest securities not included in its benchmark index. The portfolio adviser may also choose to invest the fund's assets in foreign securities.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price. The portfolio adviser may use a combination of quantitative techniques and fundamental analysis to assess the attractiveness of each investment. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources relevant to the issuer
- assesses the quality of the company management
- conducts company interviews, as deemed necessary.

When deciding to buy or sell an investment, the portfolio adviser considers whether the investment is a good value relative to its current price. This fund may from time to time hold a significant portion of its assets in cash and fixed income securities when the portfolio adviser cannot find attractive investment opportunities in equity securities.

This document provides specific information about the CANADIAN EQUITY ALPHA CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The Canadian Equity Alpha Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

It is currently expected that investments in foreign securities will generally be no more than 10% of the fund’s assets.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the “*Underlying Index*”) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

This document provides specific information about the CANADIAN EQUITY ALPHA CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- commodity risk
- concentration risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, Canadian Equity Managed Class and Canadian Equity Alpha Pool owned approximately 14.82% and 41.48%, respectively, of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

CANADIAN EQUITY SMALL CAP POOL

Fund Details

Fund Type	Canadian Small/Mid Cap Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	January 17, 2000
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Small Cap Pool is to provide long-term capital growth together with the preservation of capital by investing primarily in common shares of Canadian corporations, diversified over a broad range of companies. The primary emphasis will be on small market capitalization.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser will employ a disciplined management style designed to capture the returns and the diversification benefits of a broad cross section of primarily Canadian small/mid-cap companies. The portfolio adviser will pursue this objective by participating in the investment performance of a broad range of readily marketable Canadian common share securities. Specifically, the portfolio adviser will:

- invest primarily in equity and equity-related securities of small to mid capitalization North American companies
- manage the portfolio using both quantitative and qualitative analysis techniques to select securities that, in the opinion of the portfolio adviser, offer superior prospects for long-term capital appreciation.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The Canadian Equity Small Cap Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

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Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

This fund may invest up to 30% of its assets in foreign securities.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- investment trust risk
- small capitalization risk.

This document provides specific information about the CANADIAN EQUITY SMALL CAP POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

As at June 16, 2025, Canadian Equity Managed Pool owned approximately 46.51% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 11.17%, 11.23%, 11.95%, 12.06%, 12.41%, 12.68%, 13.52%, 13.56% and 13.80% of the net assets of the pool were invested in securities of Pason Systems Inc., Cargojet Inc., Stantec Inc., Dye & Durham Limited, E-L Financial Corporation Limited, iA Financial Corporation Inc., Element Fleet Management Corp., GFL Environmental Inc. and Kinaxis Inc., respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the CANADIAN EQUITY SMALL CAP POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

CANADIAN EQUITY SMALL CAP CORPORATE CLASS

Fund Details

Fund Type	Canadian Small/Mid Cap Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Canadian Equity Small Cap Corporate Class is to provide long-term capital growth together with the preservation of capital by investing primarily in common shares of Canadian corporations, diversified over a broad range of companies. The primary emphasis will be on small market capitalization. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser will employ a disciplined management style designed to capture the returns and the diversification benefits of a broad cross section of primarily Canadian small/mid cap companies. The portfolio adviser will pursue this objective by participating in the investment performance of a broad range of readily marketable Canadian common share securities. Specifically, the portfolio adviser will:

- invest primarily in equity and equity-related securities of small to mid capitalization North American companies
- manage the portfolio using both quantitative and qualitative analysis techniques to select securities that, in the opinion of the portfolio adviser, offer superior prospects for long-term capital appreciation.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The Canadian Equity Small Cap Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

This document provides specific information about the CANADIAN EQUITY SMALL CAP CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

This fund may invest up to 30% of its assets in foreign securities.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- investment trust risk
- small capitalization risk.

As at June 16, 2025, Canadian Equity Managed Class owned approximately 23.35% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

This document provides specific information about the CANADIAN EQUITY SMALL CAP CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

U.S. EQUITY VALUE POOL

Fund Details

Fund Type	U.S. Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	June 24, 1994
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Epoch Investment Partners, Inc.

**Formerly US Equity Value Pool*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Value Pool is to provide maximum long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of U.S. issuers. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser employs a large cap, disciplined value style with an emphasis on long-term investment strategies. The portfolio adviser utilizes a fundamental, bottom-up approach, focusing on companies with low price/earnings multiples and low price-to-book ratios and companies that demonstrate solid earnings growth. The U.S. Equity Value Pool's assets are diversified by industry and company to help reduce risk.

The U.S. Equity Value Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives"* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This document provides specific information about the U.S. EQUITY VALUE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, CI Portfolio Series Balanced Fund and US Equity Managed Pool owned approximately 12.17% and 36.41%, respectively, of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

This document provides specific information about the U.S. EQUITY VALUE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”* as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the U.S. EQUITY VALUE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

U.S. EQUITY VALUE CORPORATE CLASS

Fund Details

Fund Type	U.S. Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Epoch Investment Partners, Inc.

**Formerly US Equity Value Corporate Class*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Value Corporate Class is to provide maximum long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of U.S. issuers. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser employs a large cap, disciplined value style with an emphasis on long-term investment strategies. The portfolio adviser utilizes a fundamental, bottom-up approach, focusing on companies with low price/earnings multiples and low price-to-book ratios and companies that demonstrate solid earnings growth. The U.S. Equity Value Corporate Class 's assets are diversified by industry and company to help reduce risk.

The U.S. Equity Value Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

This document provides specific information about the U.S. EQUITY VALUE CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, US Equity Managed Class owned approximately 14.92% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

This document provides specific information about the U.S. EQUITY VALUE CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

U.S. EQUITY GROWTH POOL

Fund Details

Fund Type	U.S. Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 28, 2000
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Wellington Management Canada ULC

**Formerly US Equity Growth Pool*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Growth Pool is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of U.S. issuers. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser utilizes a growth-oriented approach that emphasizes bottom-up securities selection. The portfolio adviser looks for companies based on what it considers to be an ability to generate above-average growth in corporate earnings. The portfolio adviser implements this process by:

- evaluating each company's operations and its industry to identify sources of growth, profit potential, competitive advantage, market share growth and dominance in its market segment
- identifying a company's ability to respond to changing market conditions and to seize expansion opportunities.

The portfolio adviser determines the amount of the U.S. Equity Growth Pool's assets allocated to each investment based on:

- growth potential of the company
- volatility of the company's earnings stream
- expected performance compared with the other investments in the fund's portfolio

This document provides specific information about the U.S. EQUITY GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- expected effect on the performance of the portfolio as a whole.

The portfolio adviser may choose to concentrate its investments in certain industry sectors as a natural by-product of its “*bottom-up*” securities selection approach.

The U.S. Equity Growth Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the “*Underlying Index*”) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

This document provides specific information about the U.S. EQUITY GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- sector risk
- style risk.

As at June 16, 2025, US Equity Managed Pool owned approximately 69.74% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 11.84%, 12.31% and 12.40% of the net assets of the pool were invested in securities of Microsoft Corporation, Apple Inc. and NVIDIA Corporation, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the U.S. EQUITY GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

U.S. EQUITY GROWTH CORPORATE CLASS

Fund Details

Fund Type	U.S. Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Wellington Management Canada ULC

**Formerly US Equity Growth Corporate Class*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Growth Corporate Class is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of U.S. issuers. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser utilizes a growth-oriented approach that emphasizes bottom-up securities selection. The portfolio adviser looks for companies based on what it considers to be an ability to generate above-average growth in corporate earnings. The portfolio adviser implements this process by:

- evaluating each company's operations and its industry to identify sources of growth, profit potential, competitive advantage, market share growth and dominance in its market segment
- identifying a company's ability to respond to changing market conditions and to seize expansion opportunities.

The portfolio adviser determines the amount of the U.S. Equity Growth Corporate Class's assets allocated to each investment based on:

- growth potential of the company
- volatility of the company's earnings stream

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- expected performance compared with the other investments in the fund’s portfolio
- expected effect on the performance of the portfolio as a whole.

The portfolio adviser may choose to concentrate its investments in certain industry sectors as a natural by-product of its “bottom-up” securities selection approach.

The U.S. Equity Growth Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest infixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

This document provides specific information about the U.S. EQUITY GROWTH CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- sector risk
- style risk.

As at June 16, 2025, US Equity Managed Class owned approximately 32.80% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 11.86%, 11.99% and 12.21% of the net assets of the fund were invested in securities of Microsoft Corporation, Apple Inc. and NVIDIA Corporation, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

U.S. EQUITY ALPHA POOL

Fund Details

Fund Type	U.S. Equity
Date Started	
Series A	October 31, 2018
Series E	October 31, 2018
Series F	October 31, 2018
Series I	October 31, 2018
Series OF	October 31, 2018
Series W	October 31, 2018
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	State Street Global Advisors, Ltd.

**Formerly US Equity Alpha Pool*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Alpha Pool is to provide capital growth through investments primarily in equity and equity-related securities of U.S. companies that the portfolio adviser believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

To achieve its objective, the fund uses a fundamental research-driven investment process to build a high-conviction portfolio of U.S. equities that the portfolio adviser believes offer sustainable growth prospects at a reasonable valuation. After screening the investment universe, the portfolio adviser performs detailed company due-diligence including quantitative forecasts of financial metrics and a rigorous assessment of quality, including:

- strong market positions and barriers to entry;
- excellent management teams;
- healthy financial positions;
- high transparency and regard for shareholders; and
- positive fundamental trends.

Portfolio construction is based on choosing the names that offer the best combination of quality, sustainable growth and valuation, while managing portfolio risk. The approach is disciplined and takes a long-term perspective.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The fund may use derivatives such as options, futures, forward contracts and swaps to:

This document provides specific information about the U.S. EQUITY ALPHA POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest some or all of the fund’s assets in fixed-income securities, cash and/or cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund may also engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk
- style risk.

This document provides specific information about the U.S. EQUITY ALPHA POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

If the fund invests in fixed income securities, that portion of its assets may also be affected by credit risk and interest rate risk.

To the extent the fund invests in, or has exposure to, gold or silver, the fund also has commodity risk. As at June 16, 2025, US Equity Managed Pool and US Equity Alpha Corporate Class owned approximately 34.92% and 57.23%, respectively, of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 10.85% of the net assets of the pool were invested in securities of Microsoft Corporation. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

U.S. EQUITY ALPHA CORPORATE CLASS

Fund Details

Fund Type	U.S. Equity
Date Started	
Series A	July 30, 2008
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	July 30, 2008
Series W	July 30, 2008
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	State Street Global Advisors, Ltd.

**Formerly US Equity Alpha Corporate Class*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Alpha Corporate Class is to provide capital growth through investments primarily in equity and equity-related securities of U.S. companies that the portfolio adviser believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

To achieve its objective, the fund may hold directly the equity and equity-related securities of U.S. companies or securities of a mutual fund that holds such equity and equity-related securities (an “*underlying fund*”).

The U.S. Equity Alpha Corporate Class uses a fundamental research-driven investment process to build a high-conviction portfolio of U.S. equities that the portfolio adviser believes offer sustainable growth prospects at a reasonable valuation. After screening the investment universe, the portfolio adviser performs detailed company due-diligence including quantitative forecasts of financial metrics and a rigorous assessment of quality, including:

- strong market positions and barriers to entry;
- excellent management teams;
- healthy financial positions;
- high transparency and regard for shareholders; and
- positive fundamental trends.

This document provides specific information about the U.S. EQUITY ALPHA CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Portfolio construction is based on choosing the names that offer the best combination of quality, sustainable growth and valuation, while managing portfolio risk. The approach is disciplined and takes a long-term perspective.

The U.S. Equity Alpha Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

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- commodity risk
- concentration risk
- equity risk
- ESG investment / consideration risk
- investment trust risk
- foreign investment risk
- style risk.

As at June 16, 2025, US Equity Managed Class owned approximately 32.29% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the fund were invested in securities of US Equity Alpha Pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the U.S. EQUITY ALPHA CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

U.S. EQUITY SMALL CAP POOL

Fund Details

Fund Type	U.S. Small/Mid Cap Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	November 3, 2005
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	CI Segall Bryant & Hamill Asset Management

**Formerly US Equity Small Cap Pool*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Small Cap Pool is to obtain maximum long-term capital growth through direct and indirect investments in equity and equity-related securities of small to mid-market capitalization U.S. companies that the portfolio adviser believes have the potential for positive total return.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser uses a quantitatively driven process in which stock selection is intended to identify stocks that have a combination of attractive valuations as well as positive company fundamentals. As part of this evaluation, the portfolio adviser assesses the following attributes:

- valuation of a stock as compared to its peers,
- profitability of the company, and
- momentum of both the company earnings and the price of the stock

The portfolio adviser utilizes a proprietary optimization process to construct a portfolio that seeks to maximize returns, avoid uncompensated risk, and maintain a diversified exposure.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information*

This document provides specific information about the U.S. EQUITY SMALL CAP POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

As at June 16, 2025, US Equity Managed Pool owned approximately 48.36% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the U.S. EQUITY SMALL CAP POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the U.S. EQUITY SMALL CAP POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

U.S. EQUITY SMALL CAP CORPORATE CLASS

Fund Details

Fund Type	U.S. Small/Mid Cap Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	CI Segall Bryant & Hamill Asset Management

**Formerly US Equity Small Cap Corporate Class*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Small Cap Corporate Class is to obtain maximum long-term capital growth through direct and indirect investments in equity and equity-related securities of small to mid-market capitalization U.S. companies that the portfolio adviser believes have the potential for positive total return. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser uses a quantitatively driven process in which stock selection is intended to identify stocks that have a combination of attractive valuations as well as positive company fundamentals. As part of this evaluation, the portfolio adviser assesses the following attributes:

- valuation of a stock as compared to its peers,
- profitability of the company, and
- momentum of both the company earnings and the price of the stock

The portfolio adviser utilizes a proprietary optimization process to construct a portfolio that seeks to maximize returns, avoid uncompensated risk, and maintain a diversified exposure.

Derivatives will only be used as permitted by securities regulations. Please refer to “*What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

This document provides specific information about the U.S. EQUITY SMALL CAP CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk.

As at June 16, 2025, US Equity Managed Class owned approximately 21.59% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

This document provides specific information about the U.S. EQUITY SMALL CAP CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY VALUE POOL

Fund Details

Fund Type	International Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 28, 2000
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Sub-Adviser	Altrinsic Global Advisors, LLC

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Value Pool is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of international issuers which are believed to be undervalued relative to their perceived growth potential. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

The portfolio adviser will not invest in Canadian or U.S. issuers.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser will identify companies that it believes are undervalued and have the potential for long-term future growth. The portfolio adviser will allocate the International Equity Value Pool's investments between regions based on an on-going analysis of trends in international markets. The portfolio adviser uses both value-based and price-driven approaches.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The International Equity Value Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*" for additional information.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see "*Specific Information*

This document provides specific information about the INTERNATIONAL EQUITY VALUE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”.*

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, International Equity Managed Pool owned approximately 68.34% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”.*

During the 24-month period immediately preceding June 16, 2025, up to 10.21% and 10.59% of the net assets of the pool were invested in securities of Everest Group, Ltd. and Chubb Limited, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”.*

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the INTERNATIONAL EQUITY VALUE POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

INTERNATIONAL EQUITY VALUE CORPORATE CLASS

Fund Details

Fund Type	International Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Sub-Adviser	Altrinsic Global Advisors, LLC

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Value Corporate Class is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of international issuers which are believed to be undervalued relative to their perceived growth potential. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

The portfolio adviser will not invest in Canadian or U.S. issuers.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser will identify companies that they believe are undervalued and have the potential for long-term future growth. The portfolio adviser will allocate the International Equity Value Corporate Class's investments between regions based on an on-going analysis of trends in international markets. The portfolio adviser uses both value-based and price-driven approaches.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The International Equity Value Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to "What Does the Fund Invest in? – How the Funds Use Derivatives" for additional information.

This document provides specific information about the INTERNATIONAL EQUITY VALUE CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief ((see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, International Equity Managed Class owned approximately 22.08% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

This document provides specific information about the INTERNATIONAL EQUITY VALUE CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY GROWTH POOL

Fund Details

Fund Type	International Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	April 28, 2000
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Sub-Adviser	CI Global Investments Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Growth Pool is to provide long-term capital appreciation primarily through investments in a diversified portfolio of equity and equity-related securities of international issuers which are believed to offer above-average growth potential. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser looks for those companies that are believed to have a reasonable prospect of above-average earnings growth or long-term capital appreciation. The portfolio adviser intends to diversify its investments to capture appropriate returns and diversification benefits, by looking for an array of companies illustrating any or all of the following characteristics:

- history of consistent earnings growth
- expectations of future earnings growth
- evidence of accelerating earnings, revenues, cash flows or other appropriate measures
- evidence of leadership in its field
- demonstration that the company is increasing its market share.

The portfolio adviser seeks to minimize portfolio risk by diversifying its holdings by industry and continually monitoring the liquidity of the portfolio.

The International Equity Growth Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies

This document provides specific information about the INTERNATIONAL EQUITY GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk

This document provides specific information about the INTERNATIONAL EQUITY GROWTH POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- style risk.

As at June 16, 2025, International Equity Managed Pool owned approximately 42.49% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY GROWTH CORPORATE CLASS

Fund Details

Fund Type	International Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Sub-Adviser	CI Global Investments Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Growth Corporate Class is to provide long-term capital appreciation primarily through investments in a diversified portfolio of equity and equity-related securities of international issuers which are believed to offer above-average growth potential. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

Any change to the fundamental investment objective must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser looks for those companies that are believed to have a reasonable prospect of above-average earnings growth or long-term capital appreciation. The portfolio adviser intends to diversify its investments to capture appropriate returns and diversification benefits, by looking for an array of companies illustrating any or all of the following characteristics:

- history of consistent earnings growth
- expectations of future earnings growth
- evidence of accelerating earnings, revenues, cash flows or other appropriate measures
- evidence of leadership in its field
- demonstration that the company is increasing its market share.

The portfolio adviser seeks to minimize portfolio risk by diversifying its holdings by industry and continually monitoring the liquidity of the portfolio.

This document provides specific information about the INTERNATIONAL EQUITY GROWTH CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The International Equity Growth Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the “*Underlying Index*”) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk

This document provides specific information about the INTERNATIONAL EQUITY GROWTH CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, International Equity Managed Class owned approximately 26.13% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 10.10% and 10.75% of the net assets of the fund were invested in securities of Shell PLC and Novo Nordisk A/S, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY ALPHA POOL

Fund Details

Fund Type	International Equity
Date Started	
Series A	January 31, 2019
Series E	January 31, 2019
Series F	January 31, 2019
Series I	January 31, 2019
Series OF	January 31, 2019
Series W	January 31, 2019
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Sub-Adviser	Black Creek Investment Management Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Alpha Pool is to provide capital growth through investments primarily in equity and equity-related securities of non-North American companies that the portfolio adviser believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

To achieve its objective, the fund will primarily invest in a portfolio of equity securities of companies domiciled in countries outside of Canada and the United States, including companies located in emerging markets. It may invest in small, medium and large companies, and may hold cash and cash-equivalent securities. Although diversified by country, industry and company, the fund's portfolio may hold larger positions in a smaller number of securities.

When selecting securities for the fund, the portfolio adviser evaluates the merits of each company in terms of its leadership position within its industry, the strength of management, profit growth and the potential for capital appreciation. In order to develop a proprietary view of the company, the portfolio adviser also considers overall macro-economic conditions, historical financial performance of the company, trends and technological changes in the business, sensitivity to economic factors, as well as other factors which may affect the future economics of the business.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*" in this simplified prospectus and "*Exemptions and Approvals*" in Part A of the simplified prospectus).

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

This document provides specific information about the INTERNATIONAL EQUITY ALPHA POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest some or all of the fund’s assets in fixed-income securities, cash and/or cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund may also engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- emerging market risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- small capitalization risk
- style risk.

If the fund invests in fixed income securities, that portion of its assets may also be affected by credit risk and interest rate risk.

To the extent the fund invests in, or has exposure to, gold or silver, the fund also has commodity risk.

This document provides specific information about the INTERNATIONAL EQUITY ALPHA POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

As at June 16, 2025, International Equity Managed Pool owned approximately 71.74% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the pool were invested in securities of International Equity Alpha Corporate Class. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

INTERNATIONAL EQUITY ALPHA CORPORATE CLASS

Fund Details

Fund Type	International Equity
Date Started	
Series A	July 30, 2008
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	July 30, 2008
Series W	July 30, 2008
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Sub-Adviser	Black Creek Investment Management Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Alpha Corporate Class is to provide capital growth through investments primarily in equity and equity-related securities of non-North American companies that the portfolio adviser believes represent good value and have the potential for positive total return. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

To fulfill this objective, the fund will primarily invest in a portfolio of equity securities of companies domiciled in countries outside of Canada and the United States, including companies located in emerging markets. It may invest in small, medium and large companies, and may hold cash and cash-equivalent securities. Although diversified by country, industry and company, the fund's portfolio may hold larger positions in a smaller number of securities.

When selecting securities for the fund, the portfolio adviser evaluates the merits of each company in terms of its leadership position within its industry, the strength of management, profit growth and the potential for capital appreciation. In order to develop a proprietary view of the company, the portfolio adviser also considers overall macro-economic conditions, historical financial performance of the company, trends and technological changes in the business, sensitivity to economic factors, as well as other factors which may affect the future economics of the business.

The fund will only use derivative agreements like these as permitted by securities regulations. Under securities regulations, the counterparty (or an affiliate that has guaranteed the counterparty's obligations under the derivative agreement) must have a designated rating and the fund must hold enough cash and cash equivalents to cover its obligations to the counterparty under the derivative agreement.

Subject to compliance with applicable registration and proficiency requirements, the fund is permitted, but not required, to use derivatives like options, futures, forward contracts, swaps, IPUs and other similar instruments for hedging and non-hedging purposes and for the purpose of making a profit, provided the use of derivatives is

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consistent with the fund's objectives and is permitted by Canadian securities laws. See *"Derivatives risk"* for a description of the nature of each type of derivative which may be used. The fund may from time to time use these instruments to, among other reasons, gain exposure to the underlying securities, indexes or currencies without investing in them directly, manage risks and implement investment strategies more efficiently. Derivatives can only be used if sufficient cash or cash-equivalent securities are held by the fund in order that a leveraged portfolio cannot be created.

The fund may enter into repurchase, reverse repurchase and securities lending agreements to the extent permitted by the Canadian securities authorities. The fund may from time to time use repurchase, reverse repurchase and securities lending agreements to maximize returns and for temporary defensive purposes in response to adverse market, economic or political conditions. To the extent the fund is in a defensive position, the fund may lose the benefit of upswings and limit its ability to meet its investment objective. The fund will limit these transactions to parties that have, in the opinion of the Manager and its portfolio adviser, adequate resources and financial strength.

The fund is permitted to invest some of its assets in securities of other mutual funds, including other mutual funds managed by the Manager or an affiliate or associate of the Manager or securities of a foreign mutual fund, provided such investments are permitted by Canadian securities laws. The portfolio adviser will select such investments based on the fund's investment objective.

From time to time the fund may invest some or all of its assets in cash or high-quality money market securities for temporary defensive purposes in response to adverse market, economic or political conditions. To the extent the fund is in a defensive position, the fund may lose the benefit of upswings and limit its ability to meet its investment objective.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"* in this simplified prospectus and *"Exemptions and Approvals"* in Part A of the simplified prospectus).

The fund may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *"Underlying Index"*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *"Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds"* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

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- commodity risk
- credit risk
- emerging market risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- small capitalization risk
- style risk.

As at June 16, 2025, International Equity Managed Class and International Equity Alpha Pool owned approximately 15.31% and 38.36%, respectively, of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

EMERGING MARKETS EQUITY POOL

Fund Details

Fund Type	Emerging Market
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	November 3, 2005
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Emerging Markets Equity Pool is to obtain maximum long-term capital growth through direct and indirect investments in equity and equity-related securities of companies that the portfolio adviser believes have the potential for positive total return. These companies will include those that are located in, or with significant economic exposure to, emerging market countries.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser utilizes a bottom-up investment approach focusing on quality, financially productive companies that are undervalued relative to their global industry peers. Techniques such as fundamental analysis may be used to assess the value and growth potential of a company. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The Emerging Markets Equity Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

This document provides specific information about the EMERGING MARKETS EQUITY POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- emerging market risk
- ESG investment / consideration risk
- equity risk
- foreign investment risk
- investment trust risk.

This document provides specific information about the EMERGING MARKETS EQUITY POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

As at June 16, 2025, International Equity Managed Pool owned approximately 46.57% of the securities of the pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 11.19% of the net assets of the pool were invested in securities of Taiwan Semiconductor Manufacturing Company Limited. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the EMERGING MARKETS EQUITY POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

EMERGING MARKETS EQUITY CORPORATE CLASS

Fund Details

Fund Type	Emerging Market
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Emerging Markets Equity Corporate Class is to obtain maximum long-term capital growth through direct and indirect investments in equity and equity-related securities of companies that the portfolio adviser believes have the potential for positive total return. These companies will include those that are located in, or with significant economic exposure to, emerging market countries. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser utilizes a bottom-up investment approach focusing on quality, financially productive companies that are undervalued relative to their global industry peers. Techniques such as fundamental analysis may be used to assess the value and growth potential of a company. This means evaluating the financial condition and management of a company, its industry and the overall economy. As part of this evaluation, the portfolio adviser:

- analyzes financial data and other information sources
- assesses the quality of management
- conducts company interviews, where possible.

When deciding to buy or sell an investment, the portfolio adviser also considers whether the investment is a good value relative to its current price.

The fund will only use derivative agreements like these as permitted by securities regulations. Under securities regulations, the counterparty (or an affiliate that has guaranteed the counterparty's obligations under the derivative agreement) must have a designated rating and the fund must hold enough cash and cash equivalents to cover its obligations to the counterparty under the derivative agreement.

This document provides specific information about the EMERGING MARKETS EQUITY CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in interest rates and the prices of its investments, and from exposure to foreign currencies
- gain exposure to individual securities and markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*”.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling*”.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains dividends. It can also increase trading costs, which reduce returns.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the “*Underlying Index*”) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to “*Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds*” in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- emerging market risk

This document provides specific information about the EMERGING MARKETS EQUITY CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- ESG investment / consideration risk
- equity risk
- foreign investment risk
- investment trust risk.

As at June 16, 2025, International Equity Managed Class owned approximately 37.59% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 13.03% of the net assets of the fund were invested in securities of Taiwan Semiconductor Manufacturing Company Limited. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

GLOBAL EQUITY ALLOCATION POOL

Fund Details

Fund Type	Global Equity
Date Started	
Series A	October 19, 2018
Series E	October 19, 2018
Series ET8	October 19, 2018
Series F	October 19, 2018
Series FT8	October 19, 2018
Series I	October 19, 2018
Series IT8	October 19, 2018
Series OF	October 19, 2018
Series W	October 19, 2018
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Global Equity Allocation Pool is to provide long-term capital appreciation by investing primarily in a combination of exchange-traded funds to gain exposure to equity markets anywhere in the developed or developing world.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

To achieve its objective, the fund will invest primarily in a combination of exchange-traded funds that may be passive, active or rules-based. The portfolio adviser has broad discretion to select investments without limitations regarding geography, sector, investment style and market capitalization weights. The investment performance of the fund is expected to be significantly different from the performance of any market-based index.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?*” in this simplified prospectus and “*Exemptions and Approvals*” in Part A of the simplified prospectus).

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

This document provides specific information about the GLOBAL EQUITY ALLOCATION POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”*.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest some or all of the fund’s assets in fixed-income securities, cash and/or cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund may also engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

As permitted by applicable securities regulations and exemptive relief, the fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs. The fund may also invest up to 10% of its assets in privately offered collective investment schemes with non-traditional investment strategies. (See *“Exemptions and Approvals – Investments in Underlying Pools with Non-Traditional Investment Strategies”* in Part A of the simplified prospectus). To the extent that the fund invests directly or indirectly in such collective investment schemes, the Manager or its affiliates may have the potential to share in carried interest revenues earned by the manager of the underlying investment.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- concentration risk
- equity risk
- emerging market risk
- foreign investment risk
- investment trust risk

This document provides specific information about the GLOBAL EQUITY ALLOCATION POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

- small capitalization risk.

If the fund invests in fixed income securities, that portion of its assets may also be affected by credit risk and interest rate risk.

To the extent the fund invests in, or has exposure to, gold or silver, the fund also has commodity risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.17%, 11.16%, 12.12%, 13.62%, 14.88%, 18.54%, 18.97%, 20.12%, 23.15%, 28.21%, 45.82% and 47.95% of the net assets of the pool were invested in securities of NVIDIA Corporation, iShares MSCI China ETF, iShares China Large-Cap ETF, iShares S&P/TSX Capped Energy Index ETF, Invesco QQQ Trust, Series 1 ETF, Invesco Morningstar Global Next Gen AI Index ETF, SPDR S&P Biotech ETF, SPDR S&P 500 ETF Trust, VanEck Semiconductor ETF, CI Japan Equity Index ETF, iShares MSCI World ETF and CI Global Equity Fund, respectively. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series securities of the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

In addition, holder of Series ET8, FT8, and IT8 units will receive regular monthly cash distributions.

This document provides specific information about the GLOBAL EQUITY ALLOCATION POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

GLOBAL EQUITY POOL

Fund Details

Fund Type	Global Equity
Date Started	
Series A	March 5, 2021
Series E	March 5, 2021
Series ET8	March 5, 2021
Series F	March 5, 2021
Series FT8	March 5, 2021
Series I	March 5, 2021
Series IT8	March 5, 2021
Series OF	March 5, 2021
Series W	March 5, 2021
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Munro Partners

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Global Equity Pool is to provide long-term capital growth by investing primarily in equity and equity-related securities anywhere in the developed or developing world.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

To achieve its objective, the fund will invest primarily in listed equities from around the world. The investment strategy is designed to identify sustainable growth trends that are under-appreciated and mispriced by the market.

The portfolio adviser utilizes its proprietary investment process to generate a focused investment universe and filters these structural growth ideas into a concentrated portfolio of investments. This is achieved by leveraging top-down thematic views and the portfolio advisers' bottom-up stock library to generate high conviction investment ideas.

Key investment ideas are further screened through a combination of clear and defined quantitative and qualitative metrics to build a collection of high conviction, index, region and sector-neutral investments.

There are no regional, market capitalization or sector constraints, nor allocation limits in respect of the location, class or currency of assets.

The portfolio adviser will use derivative strategies to reduce portfolio volatility potential relative to long only global equity portfolios, from time to time. These strategies can include, but are not limited to, writing (selling) futures contracts or buying put or call options on equity indices or single name securities. Derivatives will only be used to hedge the fund's exposure to certain positions, groups of positions and/or portfolio risks. Any hedged positions must provide, and continue to provide, a hedge to the identified exposures and/or risks. If the identified exposures and/or risks cease, the hedge position must be discontinued. Please refer to "*Specific Information about Each of the Mutual*

This document provides specific information about the GLOBAL EQUITY POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives” for additional information.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

The fund may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

The portfolio adviser may engage in active and frequent trading of investments. This increases the possibility that an investor will receive taxable capital gains if units are held in a non-registered account. It can also increase trading costs, which reduce returns.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest some or all of the fund’s assets in fixed-income securities, cash and/or cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, see *“How the Funds Engage in Securities Lending Transactions”*.

The fund may also engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”*.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk

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- concentration risk
- credit risk
- emerging market risk
- equity risk
- foreign investment risk
- interest rate risk
- small capitalization risk
- style risk.

During the 24-month period immediately preceding June 16, 2025, up to 10.56%, 12.57%, 12.84%, 60.88% and 100.00% of the net assets of the pool were invested in securities of Amazon.com, Inc., NVIDIA Corporation, Microsoft Corporation, CI Japan Equity Index ETF and CI Munro Global Growth Equity Fund, respectively. The associated risk is discussed in the section “*What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk*”.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see “*Description of Securities Offered by the Mutual Funds – Distributions*”.

In addition, holder of Series ET8, FT8, and IT8 units will receive regular monthly cash distributions.

REAL ESTATE INVESTMENT POOL

Fund Details

Fund Type	Sector Equity
Date Started	
Series A	December 28, 2006
Series E	August 18, 2008
Series F	May 1, 2017
Series I	August 19, 2008
Series OF	August 31, 2007
Series W	May 8, 1996
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Cohen & Steers Capital Management, Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Real Estate Investment Pool is to provide an ongoing flow of current income and long-term capital appreciation primarily by investing throughout the world in a diversified portfolio of real estate investment trust units, equity securities and equity-related securities of those companies or entities in the real estate industry. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser constructs a diversified portfolio of securities with individual weightings based on the outlook for each major property sector. After conducting thorough analysis of national and regional economic trends, capital market conditions and property-type fundamentals and establishing target sector weightings, the portfolio adviser selects securities of those companies that are considered to be best positioned, subject to an evaluation of the individual companies.

The portfolio adviser places important emphasis on understanding the quality of properties owned and the track record of company management. The Real Estate Investment Pool focuses primarily on real estate investment trust units, as well as equity and equity-related securities of those companies or entities in the real estate industry. Such issuers may include corporations, real estate investment trusts and master limited partnerships from throughout the world. The Real Estate Investment Pool will not have any direct ownership or investment in land or buildings.

The Real Estate Investment Pool may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

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Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- real estate investments risk
- sector risk.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund.

This document provides specific information about the REAL ESTATE INVESTMENT POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

REAL ESTATE INVESTMENT CORPORATE CLASS

Fund Details

Fund Type	Sector Equity
Date Started	
Series A	October 2, 2007
Series E	August 19, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Series OF	October 2, 2007
Series W	October 2, 2007
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Cohen & Steers Capital Management, Inc.

What Does the Fund Invest in?

Investment Objectives

The investment objective of the Real Estate Investment Corporate Class is to provide an ongoing flow of current income and long-term capital appreciation primarily by investing throughout the world in a diversified portfolio of real estate investment trust units, equity securities and equity-related securities of those companies or entities in the real estate industry. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser constructs a diversified portfolio of securities with individual weightings based on the outlook for each major property sector. After conducting thorough analysis of national and regional economic trends, capital market conditions and property-type fundamentals and establishing target sector weightings, the portfolio adviser selects securities of those companies that are considered to be best positioned, subject to an evaluation of the individual companies.

The portfolio adviser places important emphasis on understanding the quality of properties owned and the track record of company management. The Real Estate Investment Corporate Class focuses primarily on real estate investment trust shares, as well as equity and equity-related securities of those companies or entities in the real estate industry. Such issuers may include corporations, real estate investment trusts and master limited partnerships from throughout the world. The Real Estate Investment Corporate Class will not have any direct ownership or investment in land or buildings.

The Real Estate Investment Corporate Class may use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies

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- gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- interest rate risk
- investment trust risk
- real estate investments risk
- sector risk.

This document provides specific information about the REAL ESTATE INVESTMENT CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 10.71% of the net assets of the fund were invested in securities of Prologis, Inc. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

U.S. EQUITY VALUE CURRENCY HEDGED POOL

Fund Details

Fund Type	U.S. Equity
Date Started	
Series E	January 31, 2019
Series F	January 31, 2019
Series I	January 31, 2019
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Epoch Investment Partners, Inc.

**Formerly US Equity Value Currency Hedged Pool*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Value Currency Hedged Pool is to provide maximum long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of U.S. issuers while hedging against changes to the exchange rate between the Canadian and U.S. dollar. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. The fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser employs a large cap, disciplined value style with an emphasis on long-term investment strategies. The portfolio adviser utilizes a fundamental, bottom-up approach, focusing on companies with low price/earnings multiples and low price-to-book ratios and companies that demonstrate solid earnings growth. The fund's assets are diversified by industry and company to help reduce risk.

The fund intends to hedge substantially all of its exposure to changes in the exchange rate between the Canadian dollar and U.S. dollar through derivatives such as options, futures and forwards. The costs associated with this hedging activity may reduce the performance of the fund. The fund also may use derivatives such as options, futures, forward contracts and swaps to gain exposure to individual securities and financial markets instead of buying the securities directly. Derivatives will only be used as permitted by securities regulations. Please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives"* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions"*.

This document provides specific information about the U.S. EQUITY VALUE CURRENCY HEDGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"* in this simplified prospectus and *"Exemptions and Approvals"* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *"Underlying Index"*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *"Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds"* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- currency hedged fund risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the pool were invested in securities of US Equity Value Currency Hedged Corporate Class. The associated risk is discussed in the section *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk"*.

You will find an explanation of each risk under the heading *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk"*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *"Description of Securities Offered by the Mutual Funds – Distributions"*.

This document provides specific information about the U.S. EQUITY VALUE CURRENCY HEDGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

U.S. EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS

Fund Details

Fund Type	U.S. Equity
Date Started	
Series E	August 18, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Epoch Investment Partners, Inc.

**Formerly US Equity Value Currency Hedged Corporate Class*

What Does the Fund Invest in?

Investment Objectives

The investment objective of the U.S. Equity Value Currency Hedged Corporate Class is to provide maximum long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of U.S. issuers while hedging against changes to the exchange rate between the Canadian and U.S. dollar. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser employs a large cap, disciplined value style with an emphasis on long-term investment strategies. The portfolio adviser utilizes a fundamental, bottom-up approach, focusing on companies with low price/earnings multiples and low price-to-book ratios and companies that demonstrate solid earnings growth. The U.S. Equity Value Currency Hedged Corporate Class's assets are diversified by industry and company to help reduce risk.

To achieve its objective, the fund may hold directly the equity and equity-related securities of U.S. issuers or securities of a mutual fund that holds such equity and equity-related securities (an "underlying fund").

The U.S. Equity Value Currency Hedged Corporate Class intends to hedge substantially all of its exposure to changes in the exchange rate between the Canadian dollar and U.S. dollar through derivatives such as options, futures and forwards. The costs associated with this hedging activity may reduce the performance of this fund.

This fund may also use derivatives such as options, futures, forward contracts and swaps to:

- protect against losses from changes in the prices of its investments and from exposure to foreign currencies
- gain exposure to individual securities and financial markets instead of buying the securities directly.

This document provides specific information about the U.S. EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

Derivatives will only be used as permitted by securities regulations. Please refer to *“What Does the Fund Invest in? – How the Funds Use Derivatives”* for additional information.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income securities, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- currency hedged fund risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

This document provides specific information about the U.S. EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

As at June 16, 2025, US Equity Value Currency Hedged Pool owned approximately 45.94% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the fund were invested in securities of US Equity Value Pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the U.S. EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

INTERNATIONAL EQUITY VALUE CURRENCY HEDGED POOL

Fund Details

Fund Type	International Equity
Date Started	
Series E	January 31, 2019
Series F	January 31, 2019
Series I	January 31, 2019
Securities Offered	Units of a mutual fund trust
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Altrinsic Global Advisors, LLC

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Value Currency Hedged Pool is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of international issuers which are believed to be undervalued relative to their perceived growth potential while hedging against changes to the exchange rates between the Canadian and major foreign currencies. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. The fund also may invest in other mutual funds.

The portfolio adviser will not invest in Canadian or U.S. issuers.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by unitholders at a meeting called to consider the change.

Investment Strategies

The portfolio adviser will identify companies that it believes are undervalued and have the potential for long-term future growth. The portfolio adviser will allocate the fund's investments between regions based on an on-going analysis of trends in international markets. The portfolio adviser uses both value-based and price-driven approaches.

The fund intends to hedge substantially all of its exposure to changes in the exchange rates between the Canadian dollar and major foreign currencies through derivatives such as options, futures and forwards. The costs associated with this hedging activity may reduce the performance of the fund. The fund also may use derivatives such as options, futures, forward contracts and swaps to gain exposure to individual securities and financial markets instead of buying the securities directly. Derivatives will only be used as permitted by securities regulations. Please refer to "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*".

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income, cash and cash equivalent securities.

The fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see "*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions*".

This document provides specific information about the INTERNATIONAL EQUITY VALUE CURRENCY HEDGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund's current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling"*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *"Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?"* in this simplified prospectus and *"Exemptions and Approvals"* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *"Underlying Index"*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *"Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds"* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- currency hedged fund risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

During the 24-month period immediately preceding June 16, 2025, up to 100.00% of the net assets of the pool were invested in securities of International Equity Value Currency Hedged Corporate Class. The associated risk is discussed in the section *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk"*.

You will find an explanation of each risk under the heading *"What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk"*, as well as an explanation of other general risks that apply to the fund.

Distributions

Income is distributed quarterly and capital gains, if any, are distributed annually in December. For more information, see *"Description of Securities Offered by the Mutual Funds – Distributions"*.

This document provides specific information about the INTERNATIONAL EQUITY VALUE CURRENCY HEDGED POOL. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

INTERNATIONAL EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS

Fund Details

Fund Type	International Equity
Date Started	
Series E	August 18, 2008
Series ET8	June 15, 2011
Series F	May 1, 2017
Series FT8	May 1, 2017
Series I	August 18, 2008
Series IT8	June 15, 2011
Securities Offered	Shares of a mutual fund corporation
Registered plan eligibility	Eligible
Portfolio Adviser	CI Global Asset Management
Portfolio Sub-Adviser	Altrinsic Global Advisors, LLC

What Does the Fund Invest in?

Investment Objectives

The investment objective of the International Equity Value Currency Hedged Corporate Class is to provide long-term capital appreciation primarily through investment in a diversified portfolio of equity and equity-related securities of international issuers which are believed to be undervalued relative to their perceived growth potential while hedging against changes to the exchange rates between the Canadian and major foreign currencies. Equity-related securities include convertible preferred shares, convertible debt obligations and warrants. This fund also may invest in other mutual funds.

The portfolio adviser will not invest in Canadian or U.S. issuers.

Any change to the fundamental investment objectives must be approved by a majority of the votes cast by shareholders at a meeting called to consider the change.

Investment Strategies

To achieve its objective, the fund may hold directly the equity and equity-related securities of international companies or securities of a mutual fund that holds such equity and equity-related securities (an “*underlying fund*”).

The portfolio adviser will identify companies that it believes are undervalued and have the potential for long-term future growth. The portfolio adviser will allocate the International Equity Value Currency Hedged Corporate Class’s investments between regions based on an on-going analysis of trends in international markets. The portfolio adviser uses both value-based and price-driven approaches.

The International Equity Value Currency Hedged Corporate Class intends to hedge substantially all of its exposure to changes in the exchange rates between the Canadian dollar and major foreign currencies through derivatives such as options, futures and forwards. The costs associated with this hedging activity may reduce the performance of this fund. This fund also may use derivatives such as options, futures, forward contracts and swaps to gain exposure to individual securities and financial markets instead of buying the securities directly.

Derivatives will only be used as permitted by securities regulations. Please refer to “*Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Use Derivatives*” for additional information.

This document provides specific information about the INTERNATIONAL EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

When the portfolio adviser deems appropriate or in the event of adverse market, economic and/or political conditions, the portfolio adviser may invest in fixed-income, cash and cash equivalent securities.

This fund may also enter into securities lending transactions, repurchase transactions and reverse repurchase transactions, to the extent permitted by securities regulations, to earn additional income, see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Securities Lending Transactions”*.

The fund also may engage in short selling as permitted by securities regulations. In determining whether securities of a particular issuer should be sold short, the portfolio adviser uses the same analysis that is described above for deciding whether to purchase the securities. The fund will engage in short selling as a complement to the fund’s current primary discipline of buying securities with the expectation that they will appreciate in market value. For a more detailed description of short selling and the limits within which the fund may engage in short selling, please refer to *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in? – How the Funds Engage in Short Selling”*.

The fund may obtain exposure, on some or all of its assets, to securities of other mutual funds, including domestic and foreign ETFs and other collective investment funds managed by us, as permitted by applicable exemptive relief (see *“Specific Information about Each of the Mutual Funds Described in this Document – What Does the Fund Invest in?”* in this simplified prospectus and *“Exemptions and Approvals”* in Part A of the simplified prospectus).

Pursuant to exemptive relief from the Canadian securities authorities, the fund may, subject to certain restrictions, purchase securities of ETFs that seek to:

- provide daily results that replicate the daily performance of a specified widely-quoted market index (the *“Underlying Index”*) on a leveraged basis (a multiple of 200% or an inverse multiple of 100% or 200%); and/or
- seek to replicate the performance of gold, or the value of a specified derivative the underlying interest of which is gold, on a leveraged (a multiple of 200%) basis.

For a more detailed description of the limits within which the fund may engage in such investments, please refer to *“Exemptions and Approvals – Investments in Leveraged Exchange-Traded Funds”* in Part A of the simplified prospectus.

What are the Risks of Investing in the Fund?

An investment in the fund may be subject to the following risks:

- commodity risk
- concentration risk
- currency hedged fund risk
- equity risk
- ESG investment / consideration risk
- foreign investment risk
- investment trust risk
- style risk.

As at June 16, 2025, International Equity Value Currency Hedged Pool owned approximately 49.03% of the securities of the fund. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Large redemption risk”*.

This document provides specific information about the INTERNATIONAL EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

During the 24-month period immediately preceding June 16, 2025, up to 91.15% of the net assets of the fund were invested in securities of International Equity Value Pool. The associated risk is discussed in the section *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk – Concentration risk”*.

You will find an explanation of each risk under the heading *“What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund? – Types of Risk”*, as well as an explanation of other general risks that apply to the fund or the T-Series Shares of the fund.

Distributions

The fund expects to pay ordinary taxable dividends and capital gains dividends, if any, quarterly. In addition, holder of Series ET8, FT8 and IT8 securities will receive regular monthly cash distributions. For more information, see *“Description of Securities Offered by the Mutual Funds – Distributions”*.

This document provides specific information about the INTERNATIONAL EQUITY VALUE CURRENCY HEDGED CORPORATE CLASS. It should be read in conjunction with the rest of the simplified prospectus of the Assante Private Pools dated July 14, 2025. This document and the document that provides general information about the Assante Private Pools together constitute the simplified prospectus.

ASSANTE PRIVATE POOLS

Additional information about the funds is available in their fund facts, management reports of fund performance and financial statements. These documents are incorporated by reference into this simplified prospectus. That means they legally form part of this simplified prospectus just as if they were printed in it.

You can get a copy of these documents at your request and at no cost by calling 1-800-792-9355, by e-mailing service@ci.com, or by asking your representative.

These documents and other information about the funds, such as information circulars and material contracts, are also available on our website at www.assante.com or on the SEDAR+ website at www.sedarplus.ca.

CI Global Asset Management is a registered business name of CI Investments Inc.

To request an alternative format of this document, please contact us through our website at www.ci.com, or by calling 1-800-792-9355.