

Canadian Equity Value Pool

Class I CAD

Not available to retail investors / for approved investors only

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of Canadian companies. This fund may invest up to 30% of its assets in foreign securities.

FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2021-01-31	\$626.6 million
NAVPS As at 2021-02-26	\$26.3608
MER (%) As at 2019-06-30	0.00
Management fee (%)	Negotiable
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1629

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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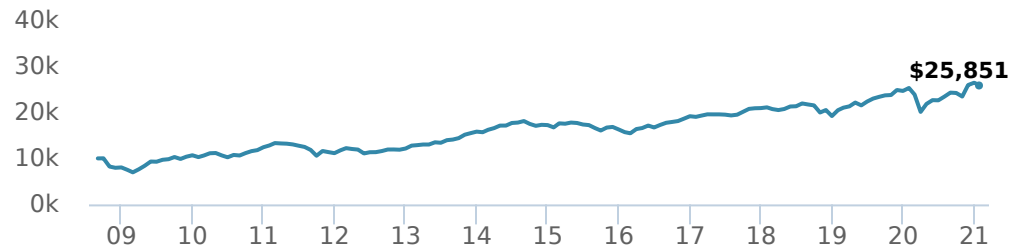
FUND CODES

I	16456
A	ISC 19656 DSC 19856 LL 19556 IDSC 19756
E	ISC 16656 DSC 16856 LL 16556 IDSC 16756
F	80575
OF	NL 19306 AMS-NL 19356
W	ISC 9606 DSC 9806 LL 1356 IDSC 9706 AMS-ISC 9656 AMS-DSC 9856 AMS-LL 1556

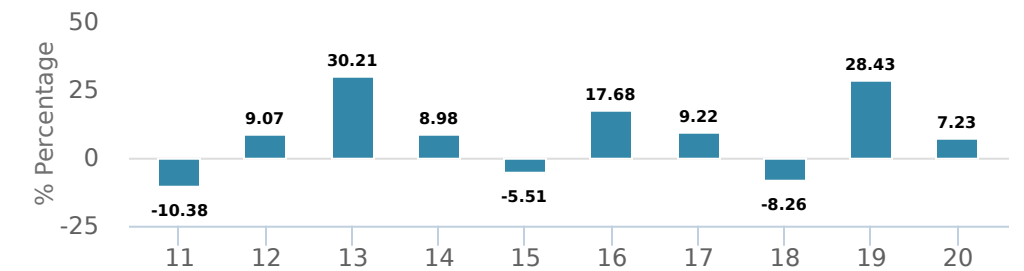
PERFORMANCE¹

As at 2021-01-31

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.30%	-2.30%	10.20%	10.30%	2.10%	7.00%	10.50%	7.30%	7.90%

*Since performance inception date

DISTRIBUTION HISTORY³

Payable date	Total
2020-12-18	0.1629
2020-09-25	0.1120
2020-06-26	0.1375
2020-03-20	0.0366

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 and above	0.00%
\$500,000 and above	0.00%
\$1,000,000 and above	0.03%
\$2,500,000 and above	0.15%
\$5,000,000 and above	0.28%

MANAGEMENT TEAM



HARBOUR
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

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PORTFOLIO ALLOCATIONS⁵

As at 2021-01-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	70.24%	Financial Services	30.90%	Canada	70.96%
US Equity	24.86%	Consumer Services	19.94%	United States	25.92%
Income Trust Units	2.97%	Technology	16.76%	Bermuda	2.97%
Cash and Equivalents	1.96%	Industrial Services	15.71%	Other	0.15%
Other	-0.03%	Utilities	6.25%		
		Telecommunications	3.05%		
		Consumer Goods	2.20%		
		Cash and Cash Equivalent	1.96%		
		Basic Materials	1.69%		
		Other	1.54%		

TOP HOLDINGS

	Sector	(%)
1. Royal Bank of Canada	Banking	4.95%
2. Brookfield Asset Management Inc CI A	Diversified Financial Services	4.43%
3. Microsoft Corp	Computer Electronics	3.85%
4. Bank of Nova Scotia	Banking	3.75%
5. Alphabet Inc CI A	Information Technology	3.72%
6. Constellation Software Inc	Information Technology	3.42%
7. CGI Group Inc CI A	Information Technology	3.42%
8. Canadian Tire Corp Ltd CI A	Retail	3.40%
9. BCE Inc	Telecommunications	3.05%
10. Dollarama Inc	Retail	3.04%
11. Intact Financial Corp	Insurance	3.00%
12. Brookfield Infrastructure Partners LP - Units	Transportation	2.97%
13. Bank of Montreal	Banking	2.96%
14. Thomson Reuters Corp	Media	2.89%
15. Automatic Data Processing Inc	Professional Services	2.78%

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Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Published February 2021