

# International Equity Alpha Corporate Class

Class I CAD

Not available to retail investors / for approved investors only

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of non-North American companies.

## FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2021-01-31	\$769.1 million
NAVPS As at 2021-03-05	\$19.0225
MER (%) As at 2019-03-31	0.00
Management fee (%)	Negotiable
Asset class	International Equity
Currency	CAD
Minimum investment	\$250,000 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.0743

### Risk rating<sup>2</sup>

Low	Low to medium	Medium	Medium to high	High
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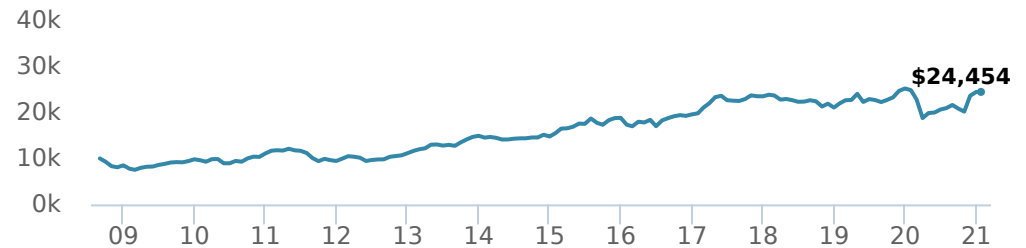
## FUND CODES

		T8
I	15476	13476
A	ISC 17676 DSC 17876 LL 17576 IDSC 17776	
E	ISC 15676 DSC 15876 LL 15576 IDSC 15776	ISC 13176 DSC 13376 LL 13076 IDSC 13276
F	80560	80860
OF	NL 17326 AMS-NL 17376	
W	ISC 9640 DSC 9840 LL 1385 IDSC 18776 AMS-ISC 18676 AMS-DSC 18876 AMS-LL 18576	AMS-ISC 13676 AMS-DSC 13876 AMS-LL 13576

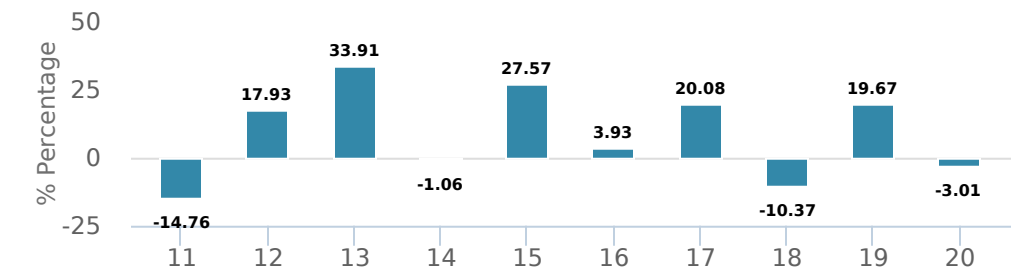
## PERFORMANCE<sup>1</sup>

As at 2021-01-31

### Growth of \$10,000 (since performance inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
0.00%	0.00%	21.20%	16.80%	-1.50%	0.80%	7.10%	7.70%	7.40%

\*Since performance inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-12-18	0.0743	2019-09-27	0.1990
2020-09-25	0.0741	2019-06-21	0.2035
2020-06-26	0.2975	2018-12-14	0.0984
2020-03-20	0.3236	2018-09-14	0.0896
2019-12-13	0.1981	2018-06-22	0.0924

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 and above	0.00%
\$500,000 and above	0.00%
\$1,000,000 and above	0.02%
\$2,500,000 and above	0.13%
\$5,000,000 and above	0.25%

## MANAGEMENT TEAM

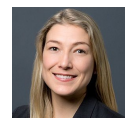


### BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world.



Richard Jenkins



Melissa Casson



Evelyn Huang

## PORTFOLIO ALLOCATIONS<sup>5</sup>

As at 2021-01-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	97.07%	Financial Services	17.02%	Other	28.63%
Cash and Equivalents	2.94%	Industrial Goods	15.07%	United Kingdom	17.26%
Other	-0.01%	Healthcare	13.67%	France	10.52%
		Industrial Services	9.71%	Netherlands	8.75%
		Consumer Goods	9.41%	India	8.40%
		Energy	8.87%	Germany	8.18%
		Other	8.07%	Japan	4.96%
		Telecommunications	7.55%	Bermuda	4.61%
		Technology	6.54%	Italy	4.43%
		Consumer Services	4.09%	Portugal	4.26%

## TOP HOLDINGS

	Sector	(%)
1. Koninklijke Boskalis Westminster NV	Transportation	5.60%
2. Heidelbergcement AG	Construction Materials	4.61%
3. Kunlun Energy Co Ltd	Oil and Gas Production	4.61%
4. Lloyds Banking Group PLC	Banking	4.46%
5. Assicurazioni Generali SpA	Insurance	4.43%
6. Bharti Infratel Ltd	Telecommunications	4.28%
7. Galp Energia SGPS SA	Oil and Gas Production	4.26%
8. ICICI Bank Ltd - ADR	Banking	4.12%
9. Cap Gemini SA	Professional Services	4.11%
10. Tate & Lyle PLC	Food, Beverage and Tobacco	4.10%
11. Fomento Economico Mexicano SAB de CV - ADR	Diversified Financial Services	4.01%
12. NOF Corp	Chemicals and Gases	3.92%
13. BAE Systems PLC	Aerospace and Defence	3.88%
14. Wienerberger AG	Construction Materials	3.81%
15. Sinopharm Group Co Ltd CI H	Diversified Healthcare	3.70%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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