

US Equity Value Pool

Class A CAD

FUND OVERVIEW

This fund invests primarily in a diversified portfolio of equity and equity-related securities of US issuers.

FUND DETAILS

Inception date	December 2006
Total net assets (\$CAD) As at 2021-01-31	\$399.6 million
NAVPS As at 2021-02-25	\$17.2342
MER (%) As at 2019-06-30	2.93
Management fee (%)	2.50
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$25 additional

Risk rating²

Low	Low to medium	Medium	Medium to high	High
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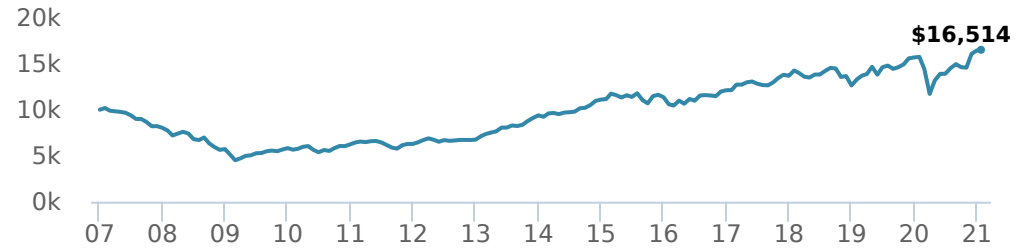
FUND CODES

A	ISC 19660 DSC 19860 LL 19560 IDSC 19760
E	ISC 16660 DSC 16860 LL 16560 IDSC 16760
F	80589
I	16460
OF	NL 19310 AMS-NL 19360
W	ISC 9610 DSC 9810 LL 1360 IDSC 9710 AMS-ISC 9660 AMS-DSC 9860 AMS-LL 1560

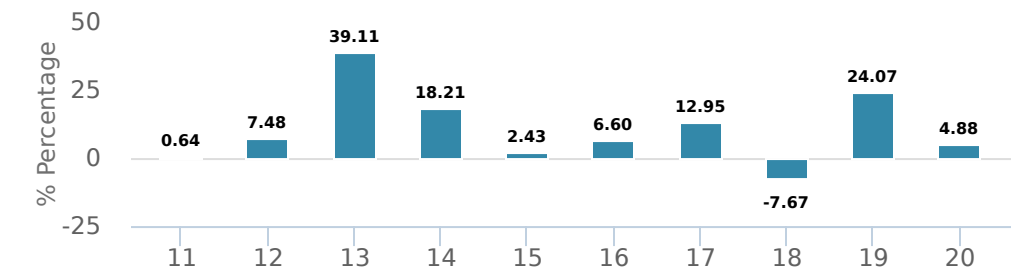
PERFORMANCE¹

As at 2021-01-31

Growth of \$10,000 (since performance inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	0.40%	0.40%	13.30%	13.70%	4.90%	5.00%	9.30%	9.90%	3.60%

*Since performance inception date

MANAGEMENT TEAM



Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield.



William W. Priest



David N. Pearl

PORTFOLIO ALLOCATIONS⁵

As at 2021-01-31

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	85.93%	Technology	36.10%	United States	88.95%
International Equity	6.99%	Financial Services	17.05%	Canada	4.11%
Cash and Equivalents	3.38%	Consumer Services	11.42%	Singapore	3.44%
Income Trust Units	2.56%	Industrial Goods	8.87%	United Kingdom	1.33%
Canadian Equity	1.19%	Healthcare	8.76%	Bermuda	1.25%
Other	-0.05%	Consumer Goods	4.75%	Ireland	0.97%
		Other	4.14%	Other	-0.05%
		Industrial Services	3.68%		
		Cash and Cash Equivalent	3.38%		
		Telecommunications	1.85%		

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	7.72%
2. Alphabet Inc Cl C	Information Technology	4.42%
3. Facebook Inc Cl A	Information Technology	4.20%
4. Broadcom Ltd	Computer Electronics	3.44%
5. Danaher Corp	Manufacturing	2.52%
6. Micron Technology Inc	Computer Electronics	2.49%
7. Electronic Arts Inc	Information Technology	2.45%
8. UnitedHealth Group Inc	Healthcare Services	2.21%
9. Lam Research Corp	Computer Electronics	2.09%
10. Dollar Tree Inc	Retail	1.93%
11. Thermo Fisher Scientific Inc	Healthcare Equipment	1.92%
12. Agilent Technologies Inc	Computer Electronics	1.91%
13. Walmart Inc	Retail	1.90%
14. Arista Networks Inc	Information Technology	1.88%
15. T-Mobile US Inc	Telephone Service Providers	1.85%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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